

**FINAL TERMS**

**NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH DIRECTIVE 2003/71/EC FOR THE ISSUE OF NOTES DESCRIBED BELOW AND THIS DOES NOT CONSTITUTE A "FINAL TERMS" FOR THE PURPOSES OF DIRECTIVE 2003/71/EC**

**Final Terms dated 15 February 2017**

**BrokerCreditService Structured Products plc**

(incorporated in The Republic of Cyprus)

(the "Issuer")

**Issue of USD 10,000,000 Credit Linked Notes due November 2022**

**under the EUR 20,000,000,000**

**Euro Medium Term Note Programme**

(the "Programme")

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or the Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth under the sections entitled “Terms and Conditions of the Notes” and “Annex 6 - Additional Terms and Conditions for Credit Linked Notes” in the Base Prospectus dated 11 January 2017 which constitutes a prospectus (the “**Prospectus**”). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Prospectus.

Full information on the Issuer and the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus and these Final Terms to the Prospectus (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from, Citibank, N.A., London Branch (in its capacity as Fiscal Agent). A copy of these Final Terms and the Prospectus will be sent free of charge by the Issuer to any investor requesting such documents.

1.	Issuer:	BrokerCreditService Structured Products plc
2.	(i) Series Number:	2017-1
	(ii) Tranche Number:	1
	(iii) Fiscal Agency Agreement:	Applicable
3.	Specified Currency:	USD
4.	Aggregate Nominal Amount:	
	(i) Series:	USD 10 000 000
	(ii) Tranche:	USD 10 000 000
5.	Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount
6.	Minimum Trading Size:	Not Applicable
7.	(i) Specified Denominations:	USD 25 000
	(ii) Calculation Amount:	USD 25 000
8.	(i) Issue Date and Interest Commencement Date:	17 February 2017
9.	Maturity Date:	1 November 2022 or if that is not a Business Day the immediately succeeding Business Day unless it would thereby fall into the next calendar month, in which event it will be brought forward to the immediately preceding Business Day (the “ <b>Scheduled Maturity Date</b> ”) subject as provided in Annex 6 - “Additional Terms and Conditions for Credit Linked Notes
10.	Form of Notes:	Bearer
11.	Interest Basis:	6.00 per cent. per annum, Fixed Rate
12.	Coupon Switch:	Not Applicable

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|-----|---|---|
| 13. | Redemption/Payment Basis:                             | Credit Linked Redemption                          |
| 14. | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable                                    |
| 15. | Put/Call Options:                                     | Call Option (further particulars specified below) |
| 16. | Settlement Currency:                                  | Not Applicable                                    |
| 17. | Knock-in Event:                                       | Not Applicable                                    |
| 18. | Knock-out Event:                                      | Not Applicable                                    |
| 19. | Method of distribution:                               | Non-syndicated                                    |
| 20. | Hybrid Securities:                                    | Not Applicable                                    |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |  |   |
|-----|--|---|
| 21. | Interest:  | Applicable  |
|     | (i) Specified Period:  | Not Applicable  |
|     | (ii) Interest Period(s):   | From (and including) an Interest Period End Date (or the Issue Date in the case of the first Interest Period) to (but excluding) the next following Interest Period End Date (or the Maturity Date in the case of the last Interest Period) |
|     | (iii) Interest Period End Date(s):   | 26 April and 1 November in each calendar year from and including 26 April 2017 up to and including the Scheduled Maturity Date  |
|     | (iv) Business Day Convention for Interest Period End Date(s):  | Following   |
|     | (v) Interest Payment Date(s):  | Each Interest Period End Date except that the Scheduled Maturity Date shall not be an Interest Payment Date and the final Interest Payment Date shall be the date falling five (5) Business Days following the Scheduled Maturity Date      |
|     | (vi) Business Day Convention for Interest Payment Date(s):   | Following   |
|     | (vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent): | BrokerCreditService (Cyprus) Limited  |
|     | (viii) Margin(s):  | Not Applicable  |
|     | (ix) Minimum Interest Rate:  | Not Applicable  |
|     | (x) Maximum Interest Rate:   | Not Applicable  |

(xi)	Day Count Fraction:	Actual/Actual
(xii)	Determination Dates:	Not Applicable
(xiii)	Accrual to Redemption:	Applicable subject to paragraph 46(xxx) below
(xiv)	Rate of Interest:	As per paragraph 22 below
22.	Fixed Rate Provisions:	Applicable
(i)	Fixed Rate of Interest:	6.00 per cent. per annum payable on each Interest Payment Date
(ii)	Fixed Coupon Amount(s):	Not Applicable
(iii)	Broken Amount(s):	Not Applicable
(iv)	Resettable Notes:	Not Applicable
23.	Floating Rate Provisions:	Not Applicable
24.	Screen Rate Determination:	Not Applicable
25.	ISDA Determination:	Not Applicable
26.	Zero Coupon Provisions:	Not Applicable
27.	Index Linked Interest Provisions:	Not Applicable
28.	Share Linked Interest Provisions:	Not Applicable
29.	Commodity Linked Interest Provisions:	Not Applicable
30.	Fund Linked Interest Provisions:	Not Applicable
31.	ETI Linked Interest Provisions:	Not Applicable
32.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not Applicable
33.	Underlying Interest Rate Linked Interest Provisions:	Not Applicable
34.	Credit Linked Notes:	Applicable
35.	Additional Business Centre(s):	Any day on which commercial banks are open for business in Moscow (the Russian Federation), New York (the United States of America), London (the United Kingdom) and Limassol (Republic of Cyprus)

**PROVISIONS RELATING TO REDEMPTION**

36.	Final Redemption Amount:	As per Credit Linked Conditions and paragraph 46 ( <i>Credit Linked Notes</i> ) below
37.	Final Payout:	Not Applicable
38.	Automatic Early Redemption:	Not Applicable

39.	Call Option:	Applicable
	(i) Optional Redemption Date(s):	Any Interest Payment Date
	(ii) Notice Period:	Not less than 15 Business Days nor more than 30 Business Days prior to the relevant Optional Redemption Date
	(iii) Optional Redemption Valuation Date(s):	Not Applicable
	(iv) Optional Redemption Amount(s):	In respect of each Security (of the Specified Denomination), the Calculation Amount
	(v) If redeemable in part:	
	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount:	Not Applicable
40.	Put Option:	Not Applicable
41.	Aggregation:	Not Applicable
42.	Index Linked Redemption Amount:	Not Applicable
43.	Share Linked Redemption Amount:	Not Applicable
44.	Commodity Linked Redemption Amount:	Not Applicable
45.	Fund Linked Redemption Amount:	Not Applicable
46.	Credit Linked Notes:	Applicable
	(i) Type of Credit Linked Notes	Nth-to-Default CLN N: 1
	(ii) Substitution:	Not Applicable
	(iii) Transaction Type:	Not Applicable
	(iv) Trade Date:	17 February 2017
	(v) Scheduled Maturity Date:	1 November 2022
	(vi) Maturity Payment Deferral:	5 Business Days
	(vii) Calculation Agent responsible for making calculation and determinations pursuant to Annex 6 ( <i>Additional Terms and Conditions for Credit Linked Notes</i> ):	BrokerCreditService (Cyprus) Limited
	(viii) Reference Entities:	UNITED COMPANY RUSAL PLC Public Joint Stock Company 'Mining and Metallurgical Company 'NORILSK NICKEL'

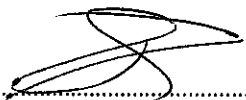
	PAO Severstal
	Polyus Gold International Ltd
	Include Subsidiaries: Applicable
(ix) Reference Entity Notional Amount:	In respect of each Reference Entity, an amount in the Specified Currency equal to the Aggregate Nominal Amount of the Notes
(x) Reference Obligations:	As set out in Annex 1 to these Final Terms
(xi) Valuation Obligation: Include Non-Affected Reference Entities	Applicable
(xii) All Guarantees:	Applicable
(xiii) Credit Events:	The following Credit Events shall apply to this Transaction: Bankruptcy Modified Russia Definition: Applicable Failure to Pay Modified Definition Applicable Obligation Acceleration Default Requirement: USD 10,000 Repudiation/Moratorium Restructuring Default Requirement: USD 100 Multiple Holder Obligation: Not Applicable
(xiv) Obligation(s):	Obligation Category: Payment
(xv) Settlement Method:	Cash Settlement Weighted Average Final Price Applicable
(xvi) Fallback Settlement Method:	Not Applicable
(xvii) Deliverable Obligation:	Deliverable Obligation Category: Payment Deliverable Obligation Characteristics: None
(xviii) Excluded Deliverable Obligations:	Not Applicable
(xix) Partial Cash Settlement of Consent Required Loans Applicable:	Not Applicable
(xx) Partial Cash Settlement of Assignable Loans Applicable:	Not Applicable
(xxi) Quotation:	Exclude Accrued Interest

(xxii) Settlement Deferral:	Not Applicable
(xxiii) Cut-off Date:	Not Applicable
(xxiv) Settlement Currency:	US dollars
(xxv) Merger Event:	Credit Linked Condition 2.3 Not applicable
(xxvi) LPN Reference Entities:	Applicable
(xxvii) Financial Reference Entity Terms:	Not Applicable
(xxviii) Terms relating to Cash Settlement:	As per the Credit Linked Conditions
(xxix) Terms relating to Physical Settlement:	Not Applicable
(xxx) Cessation of Interest Accrual:	As per Credit Linked Condition 3.1(a)
(xxxi) Interest:	As per paragraph 22 above
(xxxii) Notice of Publicly Available Information:	Applicable
(xxxiii) Additional Credit Linked Note Disruption Events:	The following Additional Credit Linked Note Disruption Events apply: Not applicable
(xxxiv) CLN Business Days:	London, New York, Moscow
(xxxv) Additional Provisions:	No interest shall be payable pursuant to Credit Linked Condition 3.2
47. ETI Linked Redemption Amount:	Not Applicable
48. Foreign Exchange (FX) Rate Linked Redemption Amount:	Not Applicable
49. Underlying Interest Rate Linked	Not Applicable
50. Early Redemption Amount:	
Early Redemption Amount(s):	An amount equal to the sum of the Principal Amount then outstanding and any interest accrued on such Principal Amount up to (and excluding) the date of redemption (and, for the avoidance of doubt, the redemption amount in respect of each Security (of the Specified Denomination), shall be such Security's pro rata share of such amount)
51. Provisions applicable to Physical Delivery:	Not Applicable
52. Variation of Settlement:	
(i) Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Notes.
(ii) Variation of Settlement of Physical Delivery Notes:	Not Applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- |     |   |  |
|-----|---|--|
| 53. | Form of Notes:  | Bearer Notes:<br>Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 54. | New Global Note:  | No   |
| 55. | Additional Financial Centre(s) or other special provisions relating to payment dates:   | Not Applicable   |
| 56. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):   | No   |
| 57. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on [•] late payment: | Not Applicable   |
| 58. | Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made:   | Not Applicable   |
| 59. | Calculation Agent:  | BrokerCreditService (Cyprus) Limited   |

Signed on behalf of the Issuer:

By:  .....

Duly authorised **DIMITRA KARKALLI**



## PART B - OTHER INFORMATION

1. Listing and Admission to trading
  - (i) Listing and admission to trading: Not Applicable
  - (ii) Estimate of total expenses related to admission to trading: Not Applicable
2. **Ratings** Not Applicable
3. **Historic Interest Rates** Not Applicable
4. **Performance of Reference Entities**

Details of the past and future performance and volatility of the Reference Entities can be found as follows:

UNITED COMPANY RUSAL PLC	<a href="http://www.rusal.ru/en/">http://www.rusal.ru/en/</a>
Public Joint Stock Company 'Mining and Metallurgical Company 'NORILSK NICKEL'	<a href="http://www.nornik.ru/en/main">http://www.nornik.ru/en/main</a>
PAO Severstal	<a href="https://www.severstal.com/eng/">https://www.severstal.com/eng/</a>
Polyus Gold International Ltd	<a href="http://polyus.com/en/">http://polyus.com/en/</a>

### 5. OPERATIONAL INFORMATION

ISIN: XS1567049389

Common Code: 156704938

CFI: DTFXFB

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No

## ANNEX 1

Issuer Name	Total notional	Currency	ISIN	Scheduled Maturity	Announcement Date
RUSAL Bratsk OJSC	15000000000	RUB	RU000A0JR9K9	22.02.2018	03.03.2011
RUSAL Bratsk OJSC	15000000000	RUB	RU000A0JRF11	05.04.2021	18.04.2011
Rusal Capital DAC	6000000000	USD	XS1533921299	02.02.2022	26.01.2017
Rusal Capital DAC	6000000000	USD	US781764AA33	02.02.2022	26.01.2017
RUSAL Bratsk OJSC	10000000000	RUB	RU000A0JWDN6	07.04.2026	19.04.2016
MMC Norilsk Nickel OJSC via MMC Finance DAC	7500000000	USD	XS0922134712	30.04.2018	25.04.2013
MMC Norilsk Nickel OJSC via MMC Finance DAC	10000000000	USD	XS0982861287	28.10.2020	18.10.2013
MMC Norilsk Nickel OJSC via MMC Finance DAC	10000000000	USD	US55314WAA27	28.10.2020	18.10.2013
MMC Norilsk Nickel OJSC via MMC Finance DAC	10000000000	USD	XS1298447019	14.10.2022	06.10.2015
MMC Norilsk Nickel OJSC via MMC Finance DAC	10000000000	USD	US55314WAC82	14.10.2022	06.10.2015
MMC Norilsk Nickel PJSC	15000000000	RUB	RU000A0JW5C7	06.02.2026	19.02.2016
Severstal OAO Via Steel Capital SA	10000000000	USD	XS0551315384	25.10.2017	14.10.2010
Severstal OAO Via Steel Capital SA	10000000000	USD	US858057AC66	25.10.2017	14.10.2010
Severstal OAO Via Steel Capital SA	6000000000	USD	XS0899969702	19.03.2018	12.03.2013
Severstal OAO Via Steel Capital SA	6000000000	USD	US85805RAC25	19.03.2018	12.03.2013
Severstal OAO Via Steel Capital SA	7500000000	USD	XS0841671000	17.10.2022	04.10.2012
Severstal OAO Via Steel Capital SA	7500000000	USD	US85805RAB42	17.10.2022	04.10.2012
Polyus Gold International Ltd	7500000000	USD	XS0922301717	29.04.2020	18.04.2013
Polyus Gold International Ltd	7500000000	USD	US73180YAA29	29.04.2020	18.04.2013
Polyus Gold International Ltd	5000000000	USD	XS1405766384	28.03.2022	19.10.2016
Polyus Gold International Ltd	5000000000	USD	US73180YAB02	28.03.2022	19.10.2016
Polyus Gold International Ltd	8000000000	USD	US73180YAC84	07.02.2023	31.01.2017
Polyus Gold International Ltd	8000000000	USD	XS1533922933	07.02.2023	31.01.2017
Polyus PJSC	5000000000	RUB	RU000A0JVMD0	03.07.2025	16.07.2015
Polyus PJSC	5000000000	RUB	RU000A0JVM99	03.07.2025	16.07.2015
Polyus PJSC	5000000000	RUB	RU000A0JVMB4	03.07.2025	16.07.2015