

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product name	Series 2020-5 USD 3,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due March 2025
Product identifier	ISIN: XS2128023012
Listings	Euronext Dublin
PRIIP manufacturer	BrokerCreditService Structured Products plc (http://bcs-sp.com/). The product issuer is BrokerCreditService Structured Products plc. Call +357 257 74044 / Email info@bcs-sp.com for more information.
Competent Authority of the PRIIP Manufacturer:	Cyprus Securities and Exchange Commission
Date and time of production:	03 March 2020

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type	English law governed Notes
Objectives (Terms that appear in bold in this section are described in more detail below)	To provide interest payments, linked to the performance of the worst performing Share in the basket in respect of each Interest Valuation Date , in return for the risk of a loss of capital. Interest Amount (including memory feature): If the Reference Value in respect of the Worst Performing Share in respect of an Interest Valuation Date is greater than or equal to 70%, you will receive on the immediately following Interest Payment Date an Interest Amount in the Product Currency equal to (A) the Specified Denomination multiplied by (B) 3% in respect of the first Interest Period and 13.5% in respect of each subsequent Interest Period multiplied by (C) the number of calendar days in the relevant Interest Period divided by (D) 365 (or 366 in a leap year), subject to any minor discrepancies due to rounding. You will also receive on such Interest Payment Date the sum of all unpaid Interest Amounts in respect of any previous Interest Payment Dates . However, if the Reference Value in respect of the Worst Performing Share in respect of such Interest Valuation Date is less than 70%, no Interest Amount is payable on such Interest Payment Date .

Automatic Early Redemption Event: If the **Reference Value** in respect of the **Worst Performing Share** in respect of an **Automatic Early Redemption Valuation Date** is greater than or equal to 100%, you will receive on the immediately following **Interest Payment Date** an early redemption amount in the **Product Currency** equal to the **Specified Denomination**.

Redemption on the Maturity Date: Provided that the product is not redeemed early, if the **Reference Value** in respect of the **Worst Performing Share** in respect of the last **Interest Valuation Date** is greater than or equal to 60%, you will receive a redemption amount in the **Product Currency** equal to the **Specified Denomination**. If the **Reference Value** in respect of the **Worst Performing Share** in respect of the last **Interest Valuation Date** is less than 60% (representing a decline of more than 60% from the **Initial Value** in respect of such **Worst Performing Share**), you will receive a redemption amount in the **Product Currency** equal to (A) the **Specified Denomination** multiplied by (B) the **Reference Value** in respect of the **Worst Performing Share** in respect of the last **Interest Valuation Date**, where the nominal amount you invested will be lost at a rate of 1% for every 1% the **Closing Value** of such **Worst Performing Share** in respect of the last **Interest Valuation Date** is below the **Initial Value** in respect of such **Worst Performing Share**.

All determinations and observations will be made by the **Calculation Agent**. All dates may be subject to adjustment for non-business days and market disruption events.

The terms of the product provide that if certain defined events, in addition to those described above, occur (principally but not exclusively in relation to any **Share** or the PRIIP Manufacturer) adjustments may be made to the terms of the product to account for the relevant event or the product may be early redeemed. The amount paid on early redemption may be less than the amount originally invested.

Issue Date	03 March 2020	Specified Denomination	USD 1,250
Product Currency	United States Dollars ("USD")	Issue Price	100 per cent.
Interest Period	Each period from (and including) an Interest Period End Date to (but excluding) the next following Interest Period End Date (or the Maturity Date in the case of the last Interest Period).	Interest Payment Date	The third business day following each Interest Period End Date provided that the Interest Payment Date in respect of the last Interest Period shall be the date falling three (3) business days following the Maturity Date
Interest Period End Date	Each 25 March, 25 June, 25 September and 25 December in each calendar year from (and including) 25 March 2020 up to (and including) the Maturity Date (or, if any such day is not a scheduled trading day, the next following scheduled trading day).	Shares	A basket of Shares comprising the: (i) common stock of Palo Alto Networks, Inc. (<i>ISIN: US6974351057</i>); (ii) common stock of Visa, Inc. (<i>ISIN: US92826C8394</i>); (iii) common stock of Cummins, Inc. (<i>ISIN: US2310211063</i>); (iv) common stock of Danaher Corp. (<i>ISIN: US2358511028</i>); and (v) common stock of Archer Daniels Midland Co. (<i>ISIN: US0394831020</i>).
Maturity Date	25 March 2025 or if such day is not a business day the immediately succeeding business day unless it would thereby fall into the next calendar	Worst Performing Share	In respect of a Valuation Date , the Share with the lowest Reference Value in respect of such Valuation Date .

	month, in which event it will be brought forward to the immediately preceding business day		
Reference Value	In respect of a Share and a Valuation Date , the Closing Value in respect of such Share in respect of such Valuation Date divided by the Initial Value in respect of such Share , expressed as a percentage.	Closing Value	In respect of a Share , the value of such Share at the close of trading on the relevant exchange in respect of a given trading day.
Initial Value	In respect of a Share , the Closing Value in respect of such Share in respect of the Strike Date .	Strike Date	25 March 2020
Interest Valuation Date	Each Interest Period End Date and the Maturity Date (to the extent it is not an Interest Period End Date)	Calculation Agent	BrokerCreditService (Cyprus) Limited
Automatic Early Redemption Valuation Date	Each Interest Period End Date (except for the Interest Period End Date scheduled to fall on the Strike Date and 25 March 2025 respectively)	Valuation Date	Each Interest Valuation Date and each Automatic Early Redemption Valuation Date .

Intended retail investor The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have a horizon consistent with the terms of this product;
 2. they are willing and able to bear a potentially total loss;
 3. they are willing to accept a level of risk consistent with the summary risk indicator below; and
 4. they are expressing a view on the underlying(s) consistent with the conditions for a positive outcome (as set out in the product description above).
- as determined independently or on the basis of professional advice.

2. What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for until the Maturity Date. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Be aware of currency risk: If the currency of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the indicator shown above.

Any amount you receive back over 100% of your capital, and any additional return, depends on future market performance and is uncertain. You may however receive less than 100% of your capital and could lose all your capital. The product does not include protection from further market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios

Investment: USD 10,000		1 year	3 years	Until maturity (Recommended holding period)
Stress scenario	What you might get back after costs Average return each year	USD 2464 -75,36%	USD 3548 -29,21%	USD 2881 -22,04%
Unfavourable scenario	What you might get back after costs Average return each year	USD 8885 -11,15%	USD 7394 -9,57%	USD 6174 -9,19%
Moderate scenario	What you might get back after costs Average return each year	USD 10693 (Ω) 6,93%	USD 10693 (Ω) 2,26%	USD 10693 (Ω) 1,35%
Favourable scenario	What you might get back after costs Average return each year	USD 11800 18%	USD 13897 11,59%	USD 16768 10,89%

This table shows the money you could get back over the term of the product (i.e. until maturity) under different scenarios, assuming that you invest USD 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

This product may not be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. This product may not be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

(Q) Product matured early, prior to specified term.

3. What happens if the manufacturer is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for one holding period. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

Costs over time	Investment: USD 10,000	
	Scenarios	If you cash in at the end of the recommended holding period
	Total costs	USD 366.01
	Impact on return (RIY) per year	0.71%
	The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. Disregarding the impact on your return in that scenario, the estimated entry and exit costs are estimated to be USD [●] if you cash in after the recommended holding period.	
	The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.	

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

The table shows the impact on return per year.			
One-off costs	<i>Entry costs</i>	0,71%	The impact of the costs already included in the price.
	<i>Exit costs</i>	[0.00%]	The impact of the costs of exiting your investment when it matures.
Recurring costs	<i>Portfolio transaction costs</i>	[0.00%]	
	<i>Other ongoing costs</i>	[0.00%]	
Incidental costs	<i>Performance fees</i>	[0.00%]	
	<i>Carried interests</i>	[0.00%]	

The costs shown in the table above represent the split of the reduction in yield shown in the costs over time table at the end of the recommended holding period. The split of the actual estimated costs of the product is estimated to be as follows: entry costs: USD 366.01 and exit costs: USD [0.00].

5. How long should I hold it and can I take money out early?

Recommended holding period: 5 years (i.e. until maturity)

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 25 March 2025 (i.e. maturity).

The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is listed) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Listed	Smallest tradable unit	1 unit
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In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: BrokerCreditService Structured Products PLC, Agia Zoni Street, 12, AGIA ZONI CENTER, Flat/Office 103, 3027 Limassol, Cyprus, by email to: info@bcs-sp.com or at the following website: <http://bcs-sp.com/>.

7. Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are available free of charge from [Citibank, N.A., London Branch]. The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.