

FINAL TERMS

Final Terms dated 4 December 2015

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC (incorporated in The Republic of Cyprus)
(the "Issuer")

Issue of USD 10,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due
11 December 2018

Series 4

EUR 10,000,000,000 Euro Medium Term Note Programme (the "Programme")

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or the Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor the Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "Conditions") set forth under the sections entitled "Terms and Conditions of the Notes", "Annex 1 - Additional Terms and Conditions for Payouts" and "Annex 3 - Additional Terms and Conditions for Share Linked Notes" in the Base Prospectus dated 26 March 2015 and the Supplement to the Base Prospectus dated 23 June 2015 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC (the "Prospectus Directive") (the "Base Prospectus"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, these Final Terms and the Supplement to the Base Prospectus (in each case together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from Deutsche Bank AG, London Branch (in its capacity as Fiscal Agent). The Base Prospectus and the Supplement to the Base Prospectus will also be available on the Central Bank website (www.centralbank.ie) and these Final Terms will be available for viewing on the website of the Irish Stock Exchange. A copy of these Final Terms and the Base Prospectus and the Supplement to the Base Prospectus will be sent free of charge by the Issuer to any investor requesting such documents. A summary of the Notes (which comprises the Programme Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms.

The Base Prospectus, these Final Terms and the Supplement to the Base Prospectus are available for viewing at, and copies may be obtained from the Fiscal Agent, and will be available on the Central Bank website (www.centralbank.ie).

1.	Issuer:	BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC
2.	(i) Series Number:	4
	(ii) Tranche Number:	1
3.	Specified Currency:	US Dollar ("USD")
4.	Aggregate Nominal Amount:	
	(i) Series:	USD 10,000,000
	(ii) Tranche:	USD 10,000,000
5.	Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount
6.	Minimum Trading Size:	Not Applicable
7.	(i) Specified Denominations:	USD 1,250
	(ii) Calculation Amount	USD 1,250
8.	(i) Issue Date and Interest Commencement Date:	4 December 2015
	(ii) Interest Commencement Date (if different from the Issue Date):	Not Applicable
9.	Maturity Date:	11 December 2018

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|-----|---|-------------------------|
| 10. | Form of Notes: | Registered |
| 11. | Interest Basis: | Share Linked Interest |
| 12. | Coupon Switch: | Not applicable |
| 13. | Redemption/Payment Basis: | Share Linked Redemption |
| 14. | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable |
| 15. | Put/Call Options: | Not applicable |
| 16. | Settlement Currency: | USD |
| 17. | Knock-in Event: | Not applicable |
| 18. | Knock-out Event: | Not Applicable |
| 19. | Method of distribution: | Non-syndicated |
| 20. | Hybrid Securities: | Not applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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|-----|--|--|
| 21. | Interest: | Applicable |
| | (i) Specified Period: | Not applicable |
| | (ii) Interest Period(s): | From (and including) an Interest Period End Date (or the Issue Date in the case of the first Interest Period) to (but excluding) the next following Interest Period End Date |
| | (iii) Interest Period End Date(s): | 11 March, 11 June, 11 September and 11 December in each year, commencing on 11 March 2016 up to and including the Maturity Date |
| | (iv) Business Day Convention for Interest Period End Date(s): | Following |
| | (v) Interest Payment Date(s): | Each Interest Period End Date |
| | (vi) Business Day Convention for Interest Payment Date(s): | Following |
| | (vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent): | Calculation Agent |
| | (viii) Margin(s): | Not applicable |
| | (ix) Minimum Interest Rate: | Not applicable |
| | (x) Maximum Interest Rate: | Not applicable |
| | (xi) Day Count Fraction: | Actual/360 (Fixed) |

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|--------|--|---|
| (xii) | Determination Dates: | Not Applicable |
| (xiii) | Accrual to Redemption: | Not Applicable |
| (xiv) | Rate of Interest: | Not applicable |
| (xv) | Coupon Rate: (Include one or more of the following if applicable): | Snowball Digital Coupon applicable |
| (xvi) | Rate(i): | 3.5 per cent. |
| (i) | Snowball Digital Coupon Condition: | Equal to or greater than |
| (ii) | SPS Coupon Valuation Date: | 4 March , 4 June, 4 September and 4 December in each year, commencing on 4 March 2016 up to and including 4 December 2018 |
| (iii) | SPS Coupon Valuation Period: | Not applicable |
| (iv) | SPS Date Weighting: | Not applicable |
| (v) | Snowball Barrier Value: | Worst Value |
| (vi) | Snowball Level: | 75 per cent. |

VALUATION METHODOLOGIES FOR COUPON PAYMENTS

22. Payout Conditions:

Worst Value is applicable:

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|--------|---|---|
| (i) | SPS Valuation Date: | SPS Coupon Valuation Date |
| (ii) | Underlying Reference: | Share Linked |
| (iii) | Underlying Reference Closing Price Value: | Closing Price |
| (iv) | Closing Price: | As per Annex 3 (<i>Additional Terms and Conditions for Share Linked Notes</i>) |
| (v) | Index(ices) | Not Applicable |
| (vi) | Scheduled Trading Day | Not Applicable |
| (vii) | Share: | <ol style="list-style-type: none"> 1. APPLE INC 2. WALT DISNEY CO 3. YANDEX NV-A 4. SBERBANK-SP ADR |
| (viii) | ETI: | Not Applicable |

(ix)	ETI Interest(s):	Not Applicable
(x)	Commodity:	Not Applicable
(xi)	Commodity Index:	Not Applicable
(xii)	Fund Share(s):	Not Applicable
(xiii)	Fund Business Day:	Not Applicable
(xiv)	Fund Service Provider:	Not Applicable
(xv)	Strike Date:	11 January 2016
(xvi)	Scheduled Business Day:	Custom Index Not Applicable
(xvii)	Index Sponsor:	Not Applicable
(xviii)	Underlying Reference Price:	Strike Price Closing Value
(xix)	FX Conversion:	Not Applicable
(xx)	Underlying Reference FX Level:	Not Applicable
(xxi)	Underlying Reference FX Strike Level:	Not Applicable
(xxii)	Strike Period:	Not Applicable
(xxiii)	Barrier Percentage Strike Price:	Not Applicable
23.	Fixed Rate Provisions:	Not Applicable
24.	Floating Rate Provisions:	Not Applicable
25.	Screen Rate Determination:	Not Applicable
26.	ISDA Determination:	Not Applicable
27.	Zero Coupon Provisions:	Not Applicable
28.	Index Linked Interest Provisions:	Not Applicable
29.	Share Linked Interest Provisions:	Applicable
(i)	Basket of Shares/ADR:	1. APPLE INC 2. WALT DISNEY CO 3. YANDEX NV-A ADR applicable: 4. SBERBANK-SP ADR
(ii)	Relative Performance Basket:	Applicable
(iii)	Share Currency:	United States Dollar ("USD")

- (iv) ISIN of Share(s):
1. US0378331005
 2. US2546871060
 3. NL0009805522
 4. US80585Y3080
- (v) Screen Page/Exchange Code: The following pages on Bloomberg Business:
1. AAPL UW Equity
 2. DIS UN Equity
 3. YNDX UW Equity
 4. SBER LI Equity
- (vi) Averaging: Averaging does not apply to the Notes
- (vii) Strike Date: 11 January 2016
- (viii) Interest Valuation Time: Scheduled Closing Time
- (ix) Interest Valuation Date(s): Each SPS Coupon Valuation Date
- (x) Observation Date(s): Not Applicable
- (xi) Observation Period: Not Applicable
- (xii) Exchange Business Day: All Shares Basis
- (xiii) Scheduled Trading Day: All Shares Basis
- (xiv) Exchange(s): The relevant Exchanges are the NASDAQ with respect to Apple Inc. and Yandex NV-A, the New York Stock Exchange with respect to Walt Disney Co and London Stock Exchange (International) with respect to Sberbank-SP ADR.
- (xv) Related Exchange(s): All Exchanges
- (xvi) Weighting: Not Applicable
- (xvii) Valuation Time: Scheduled Closing Time
- (xviii) Share Correction Period: One Settlement Cycle
- (xix) Optional Additional Disruption Events:
- (a) The following Optional Additional Disruption Events apply:
- Insolvency Filing
 - Increased Cost of Hedging

(xx)	Trade Date:	4 December 2015
(xxi)	Market Disruption:	Specified Maximum Days of Disruption will be equal to eight
(xxii)	Tender Offer:	Applicable
(xxiii)	Listing Change:	Applicable
(xxiv)	Listing Suspension:	Applicable
(xxv)	Illiquidity:	Not Applicable
(xxvi)	Delayed Redemption on the Occurrence of an Extraordinary Event:	Not Applicable
30.	Commodity Linked Interest Provisions:	Not applicable
31.	Fund Linked Interest Provisions:	Not applicable
32.	ETI Linked Interest Provisions:	Not applicable
33.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not applicable
34.	Underlying Interest Rate Linked Interest Provisions:	Not applicable
35.	Credit Linked Notes:	Not applicable
36.	Additional Business Centre(s)	Not applicable

PROVISIONS RELATING TO REDEMPTION

37.	Final Redemption Amount:	Final Payout
38.	Final Payout	
	Autocall Standard Notes	
(i)	FR Barrier Value:	Worst Value
(ii)	Final Redemption Condition Level:	100.00 per cent
(iii)	FR Exit Rate:	FR Rate: 0.00 per cent
(iv)	SPS Knock-in Valuation:	Applicable: less than Knock-in Price: 75 per cent
(v)	Knock-in Determination Day:	4 December 2018
(vi)	Knock-in Determination Period:	Not applicable
(vii)	Coupon Airbag Percentage:	0%

(viii) SPS Valuation Date:

SPS FR Barrier Valuation Date

VALUATION METHOD FOR REDEMPTION PAYMENT:

39. Payout Conditions:

Worst Value is applicable:

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|---------|-----------------------------------|---------|---------|--|
| (i) | SPS Valuation Date: | | | SPS FR Barrier Valuation Date and Knock in Determination Day and Automatic Early Redemption Valuation Date |
| (ii) | Underlying Reference: | | | Share Linked |
| (iii) | Underlying Reference Price Value: | Closing | Closing | Price |
| (iv) | Closing Price: | | | As Per Annex 3 (<i>Additional Terms and Conditions for Share Linked Notes</i>) |
| (v) | Index(ices): | | | Not Applicable |
| (vi) | Scheduled Trading Day: | | | Not Applicable |
| (vii) | Share: | | | <ol style="list-style-type: none">1. APPLE INC2. WALT DISNEY CO3. YANDEX NV-A4. SBERBANK-SP ADR |
| (viii) | ETI: | | | Not Applicable |
| (ix) | ETI Interest(s): | | | Not Applicable |
| (x) | Commodity: | | | Not Applicable |
| (xi) | Commodity Index: | | | Not Applicable |
| (xii) | Fund Share(s): | | | Not Applicable |
| (xiii) | Fund Business Day: | | | Not Applicable |
| (xiv) | Fund Service Provider: | | | Not Applicable |
| (xv) | Strike Date: | | | 11 January 2016 |
| (xvi) | Scheduled Business Day: | Custom | Index | Not Applicable |
| (xvii) | Index Sponsor: | | | Not Applicable |
| (xviii) | Underlying Reference Price: | Strike | Strike | Price Closing Value |

(xix)	FX Conversion:	Not Applicable
(xx)	Underlying Reference FX Level:	Not Applicable
(xxi)	Underlying Reference FX Strike Level:	Not Applicable
(xxii)	Strike Period:	Not Applicable
(xxiii)	Barrier Percentage Strike Price:	Not Applicable
40.	Automatic Early Redemption:	Not Applicable
41.	Issuer Call Option:	Not applicable
42.	Put Option:	Not applicable
43.	Aggregation:	Not applicable
44.	Index Linked Redemption Amount:	Not applicable
45.	Share Linked Redemption Amount:	Applicable
(i)	Share(s)/Share	
	Company/Basket	<ol style="list-style-type: none"> 1. APPLE INC 2. WALT DISNEY CO 3. YANDEX NV-A
	Company/ADR:	ADR applicable: SBERBANK-SP ADR
(ii)	Relative Performance Basket:	Applicable
(iii)	Share Currency:	United States Dollar ("USD")
(iv)	ISIN of Share(s):	<ol style="list-style-type: none"> 1. US0378331005 2. US2546871060 3. NL0009805522 4. US80585Y3080
(v)	Screen Page/Exchange Code:	<p>The following pages on Bloomberg Business:</p> <ol style="list-style-type: none"> 1. AAPL UW Equity 2. DIS UN Equity 3. YNDX UW Equity 4. SBER LI Equity
(vi)	Strike Date:	11 January 2016
(vii)	Averaging:	Averaging does not apply to the Notes.

(viii)	Redemption Valuation Date:	4 December 2018
(ix)	Observation Date(s):	Not applicable
(x)	Observation Period:	Not applicable
(xi)	Exchange Business Day:	(All Shares Basis)
(xii)	Scheduled Trading Day:	(All Shares Basis)
(xiii)	Exchange(s):	The relevant Exchanges are the NASDAQ with respect to Apple Inc. and Yandex NV-A, the New York Stock Exchange with respect to Walt Disney Co and London Stock Exchange (International) with respect to Sberbank-SP ADR.
(xiv)	Related Exchange(s):	All Exchanges
(xv)	Weighting:	Not applicable
(xvi)	Valuation Time:	Scheduled Closing Time
(xvii)	Share Correction Period:	One Settlement Cycle
(xviii)	Optional Additional Disruption Events:	(a) The following Optional Additional Disruption Events apply to the Notes: Increased Cost of Hedging Insolvency Filing
	Trade Date	4 December 2015
(xix)	Market Disruption:	Specified Maximum Days of Disruption will be equal to eight (If no Specific Maximum Days of Disruption are stated, Specified Maximum Days of Disruption will be equal to eight)
(xx)	Tender Offer:	Applicable
(xxi)	Delayed Redemption on the Occurrence of an Extraordinary Event:	Not Applicable Principal Protected Termination Amount: Not applicable
(xxii)	Listing Change:	Applicable
(xxiii)	Listing Suspension:	Applicable
(xxiv)	Illiquidity:	Not Applicable
46.	Commodity Linked Redemption Amount:	Not applicable
47.	Fund Linked Redemption Amount:	Not applicable

48. Credit Linked Notes: Not applicable
49. ETI Linked Redemption Amount: Not applicable
50. Foreign Exchange (FX) Rate Linked Redemption Amount: Not applicable
51. Underlying Interest Rate Linked Redemption Amount: Not applicable
52. Early Redemption Amount:
Early Redemption Amount(s): Market Value less Costs
53. Provisions applicable to Physical Delivery: Not applicable
54. Variation of Settlement:
(i) Issuer's option to vary settlement: The Issuer does not have the option to vary settlement in respect of the Notes.

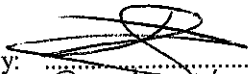
GENERAL PROVISIONS RELATING TO THE NOTES

55. Form of Notes:
Registered Notes:
Global Registered Note exchangeable for Individual Note Certificates in the limited circumstances described in the Global Registered Notes
- New Global Note: No
- Additional Financial Centre(s) or other special provisions relating to payment dates: Not Applicable
- Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No
56. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
57. Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: Not Applicable

58. Calculation Agent:

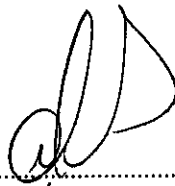
BrokerCreditService (Cyprus) Limited

Signed on behalf of the Issuer:



By:

Dimitra Karkoulli
Duly authorised



Lambros Solerious

PART B - OTHER INFORMATION

1. Listing and Admission to trading

- (i) Listing and admission to trading: Application has been made to the Irish Stock Exchange plc for the Notes to be admitted to the Official List and to trading on the Main Securities Market with effect from on or about the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 600

2. Interests of natural and legal persons involved in the Issue/Offer

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

3. Reasons for the Offer, estimated net proceeds and total expenses

- (i) Reasons for the offer: See the use of Proceeds wording in Base Prospectus
- (ii) Estimated net proceeds: USD 10,000,000
- (iii) Estimated total expenses: Nil

4. Performance of Shares

Information of past and future performance and volatility of the Shares can be found on the Screen Page specified above for each Share.

5. OPERATIONAL INFORMATION

ISIN: XS1327118284

Common Code: 132711828

Delivery: Delivery against payment

Names and addresses of additional Agent(s) (if any): Paying Not Applicable

6. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated: Not Applicable
- (iii) If non-syndicated, name and address of Dealer: BrokerCreditService (Cyprus) Limited
- (v) US Selling Restrictions: Reg. S Compliance Category 2; TEFRA: Not Applicable
(Categories of potential investors to which the Notes are offered):
- (vi) Public Offer: Not Applicable

SUMMARY OF THE ISSUE

This summary relates to Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) described in the final terms (the "Final Terms") to which this summary is annexed. This summary contains that information from the summary set out in the Base Prospectus which is relevant to the Notes together with the relevant information from the Final Terms. Words and expressions defined in the Final Terms and the Base Prospectus have the same meanings in this summary.

Section A - Introduction and warnings

Element	Title	
A.1	Introduction:	<i>This summary must be read in conjunction with the Base Prospectus and any decision to invest in the Notes should be based on a consideration of the Base Prospectus as a whole, including any information incorporated by reference. Following the implementation of the Prospectus Directive (Directive 2003/71/EC) in each Member State of the European Economic Area, no civil liability will attach to the Responsible Persons in any such Member State solely on the basis of this summary, including any translation thereof, unless it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, including any information incorporated by reference or it does not provide, when read together with the other parts of this Base Prospectus, key information in order to aid investors when considering whether to invest in the Notes. Where a claim relating to the information contained in this Base Prospectus is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member States, be required to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</i>
A.2	Consent:	Not Applicable

Section B - Issuer

Element	Title	
B.1	Legal and commercial name of the Issuer:	BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC (the "Issuer")
B.2	Domicile and legal form of the Issuer:	<p>The Issuer was incorporated in the Republic of Cyprus under Companies Law, Cap. 113, having its registered office at 116 Gladstonos Street, M. Kyprianou Tower, 3rd-4th floors, 3032, Limassol, Cyprus.</p> <p>The Issuer was converted to a public limited company under section 31 of the Cyprus Companies Act on 14 May 2015.</p>
B.4b	Trends:	Not Applicable. There are no trends.
B.5	The Group	<p>The Issuer acts as an investment and financing company.</p> <p>The Issuer is a subsidiary of BCS Holding International Limited. BCS Holding International Limited, together with its consolidated subsidiaries is, the "Group".</p> <p>The other subsidiaries of BCS Holding International are Sibirskie Investitsii Ltd, Broker Credit Service Ltd and BCS – Investment Bank JSC.</p> <p>Oleg Mikhasenko is the ultimate beneficial owner of the Group.</p> <p>BCS Holding International Limited is incorporated and domiciled in the British Virgin Islands as a holding company.</p> <p>The Issuer is a trading company and acts as the Group's operational company in Cyprus.</p> <p>As of the date hereof, the Issuer has four subsidiaries. These subsidiaries are Routa Luxury Services Ltd., Flamel Global Limited, Seldthorn Private Equity Limited and Botimelo Group Ltd.</p> <p>Each of the Issuer's Subsidiaries is established to carry on any trade or activity whatsoever related to, connected with or involving shares, stock, debentures, debenture stock, bonds, notes, obligations, warrants, options, derivatives, commodities and any other instruments related to equity, debt or commodities of all kinds (except for the investment activity that requires authorisation and/or license).</p>
B.9	Profit forecast:	Not Applicable. The Issuer does not have a profit forecast.
B.10	Audit report qualifications:	Not Applicable. There are no qualifications in the audit report.
B.12	Financial information:	
Selected historical key information:		
Comparative Annual Financial Data – In EUR		
	31/12/2014	31/12/2013
Net gain on trading with financial instruments	37 669 458	7 501 658

Element	Title		
Interest income		1 576 118	1 692 483
Dividend income		2 729 153	685 528
REPO Income		6 619 802	3 451 027
Interest expense		(7 637 756)	(9 237 511)
Net finance expense/income		29 914 679	(21 172 020)
Other income and expense		(70 834 493)	(4 671 171)
Net income		36 991	(21 750 006)
		31/12/2014	31/12/2013
Financial instruments at fair value through profit and loss		126 012 248	218 847 954
Other assets		471 051 968	426 551 607
TOTAL assets		597 064 216	645 399 561
TOTAL liabilities		562 232 577	588 116 107
TOTAL equity		34 831 639	57 283 454
Comparative Interim Financial Data – In EUR			
		30/06/2015	30/06/2014
Net gain on trading with financial instruments		15 653 788	6 144 121
Interest income		1 714 666	564 676
Dividend income		320 495	1 461 295
REPO Income		(2 228 373)	(153 762)
Interest expense		(3 496 216)	(4 002 474)
Net finance expense/income		15 878 224	(1 139 405)
Other income and expense		(16 232 619)	2 823 486
Net income		11 609 965	5 697 937
		30/06/2015	30/06/2014
Financial instruments at fair value		144 962 349	294 118 386

Element	Title		
through profit and loss			
Other assets		391 398 201	503 017 205
TOTAL assets		536 360 550	797 135 591
TOTAL liabilities		483 726 925	734 194 124
TOTAL equity		52 633 625	62 941 468
Statements of no significant or material adverse change			
There has been no significant change in the financial or trading position of the Issuer since 31 December 2014.			
B.13	Recent Events:	Not Applicable. There have been no recent events.	
B.14	Dependence upon other entities within the Group:	<p>The Issuer has not entered into any formal arrangement pursuant to which it receives support from any other member of the Group and is not dependent upon any other member of the Group in carrying out its day-to-day business or otherwise.</p> <p>Please also refer to item B.5 above.</p>	
B.15	Principal activities:	<p>The Issuer acts as an investment and financing company and conducts trading operations in the international securities markets (except for the investment activity that requires authorisation and/or license).</p> <p>This includes entering into transactions with market counterparties and related parties that are members of the Group. These transactions include, but are not limited to, repo transactions, loans and transactions in securities in the international capital markets including exchanges and Over-the-Counter ("OTC") markets. The Issuer also conducts investment activities in different types of bonds of both Russian and international issuers.</p>	
B.16	Controlling persons:	<p>The majority of the issued share capital of the Issuer is owned by BCS Holding International Limited of Drake Chambers, Road Town, 3321, Tortola, British Virgin Islands, holding 99.96% of the issued shares.</p> <p>The ultimate shareholder owning and controlling the Issuer is Oleg Mikhasenko, who is also the sole ultimate beneficial owner of the Group.</p>	
B.17	Ratings assigned to the Issuer or its Debt Securities:	Not Applicable. Neither the Issuer nor the Notes will be rated.	

Section C - Notes

Element	Title	
C.1	Description of type and class of Securities:	The Notes are issued as Series number 4, Tranche number 1.
		<p>Security Identification Number(s)</p> <p><i>ISIN Code:</i> XS1327118284</p> <p><i>Common Code:</i> 132711828</p> <p>The Notes will be cash settled ("Cash Settled Notes").</p>
C.2	Currency of the Securities Issue:	The Notes are denominated in US Dollars.
C.5	Free transferability:	The Notes will be freely transferable, subject to the offering and selling restrictions in the Russian Federation, the Republic of Cyprus and under the Prospectus Directive and the laws of any jurisdiction in which the relevant Notes are offered or sold.
C.8	The Rights Attaching to the Securities, including Ranking and Limitations to those Rights:	<p>The Notes have terms and conditions relating to, among other matters:</p> <p>Status of the Notes</p> <p>The Notes are issued on an unsubordinated basis.</p> <p>The Notes constitute direct, general and unconditional obligations of the Issuer which rank at least <i>pari passu</i> with all other present and future unsecured obligations of the Issuer, save for such obligations as may be preferred by provisions of law that are both mandatory and of general application.</p> <p>Events of Default</p> <p>The terms of the Notes contain events of default including non-payment, non-performance or non-observance of the Issuer's obligations in respect of the Notes and the insolvency or winding up of the Issuer.</p> <p>Meetings</p> <p>The terms of the Notes contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p> <p>Taxation</p> <p>All payments in respect of Notes will be made free and clear of withholding taxes of the Republic of Cyprus, as the case may be, unless the withholding is required by any law and/or regulation.</p> <p>Governing law</p> <p>The Notes, the Agency Agreement (as amended or supplemented from time to time), the Deed of Covenant and the Coupons and any non-contractual obligations arising out of or in connection with the Agency Agreement (as amended or supplemented from time to time) and the Deed of Covenant are</p>

Element	Title	
		governed by, and shall be construed in accordance with English law.
C.9	The Rights Attaching to the Securities (Continued), Including Information as to Interest, Maturity, Yield and the Representative of the Holders:	<p>Interest</p> <p>The Notes pay interest determined by reference to Underlying References (each an "Underlying Reference").</p> <p>Interest, if any, will be payable on the dates specified in the Final Terms.</p>
		<p>Snowball Digital Coupon</p> <p>A Snowball Digital Coupon provides that the Notes bear or pay interest on the basis of a Digital Coupon Condition but with a memory effect. Any interest not paid in respect of a period may be paid at a later date if certain conditions are met.</p> <p>If Snowball Digital Coupon is specified as applicable in the applicable Final Terms:</p> <p>(i) if the Snowball Digital Coupon Condition is satisfied in respect of SPS Coupon Valuation Date_(i) or SPS Coupon Valuation Period_(i), as applicable: Rate_(i) + SumRate_(i)</p> <p>Where "Sum Rate_(i)" means the sum of Rate_(i) for each SPS Coupon Valuation Date or SPS Coupon Valuation Period, as applicable, in the period from (but excluding) the last occurring Snowball Date (or if none the Issue Date) to (but excluding) the relevant SPS Coupon Valuation Date or SPS Coupon Valuation Period; or</p> <p>(ii) if the Snowball Digital Coupon Condition is not satisfied in respect of SPS Coupon Valuation Date_(i) or SPS Coupon Valuation Period_(i), as applicable: Zero.</p>
		<p>Redemption</p> <p>The Notes may be redeemed early for tax reasons at the Early Redemption Amount calculated in accordance with the Conditions.</p>
		<p>The Notes may be cancelled or redeemed early if the performance of the Issuer's obligations under the Notes has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Notes and/or any related hedging arrangements.</p> <p>The Notes may also be cancelled or redeemed early following the occurrence of certain disruption, adjustment, extraordinary or other events as summarised in the relevant issue specific summary annexed to the applicable Final Terms.</p>
		<p>Indication of Yield</p> <p>Due to the nature of the Notes it is not possible to determine the yield as of the Issue Date.</p> <p>Representative of Noteholders</p>

Element	Title	
		No representative of the Noteholders has been appointed by the Issuer. Please also refer to item C.8 above for rights attaching to the Notes.
C.10	Derivative Component:	Payments of interest in respect of certain Tranches of Notes may be determined by reference to the performance of certain specified Underlying References. Please also refer to Elements C 9 above and C15 below.
C.11	Listing and Trading:	Application will be made to the Irish Stock Exchange for the Notes to be admitted to the official list (the "Official List") and trading on its regulated market (the "Main Securities Market").
C.15	How the value of the investment in the derivative securities is affected by the value of the underlying assets	The amount (if any) payable in respect of interest or the amount payable on redemption or settlement of the Notes will be calculated by reference to certain specified Underlying References specified in the Final Terms. As a consequence no interest and no principal may be payable in respect of the Notes. <i>Share Linked Notes</i> Payments (whether in respect of principal or interest and whether at maturity or otherwise) in respect of the Notes are calculated by reference to one or more shares and ADRs (together referred to herein as "Shares" and each a "Share") as agreed between the Issuer and the Dealer set out in the Final Terms. The Notes are subject to early redemption or adjustment (including as to valuation and in certain circumstances Share substitutions) if certain corporate events (such as events affecting the value of a Share (including Share, or in the case of ADRs Underlying Share, divisions or consolidations, extraordinary dividends and capital calls); de-listing of a Share; insolvency, merger or nationalisation of a Share issuer; or a tender offer or redenomination of a Share occur, if certain events (such as illegality, disruptions or cost increases) occur with respect to the Issuer's or any of its Affiliates' hedging arrangements, or if insolvency filings are made with respect to a Share issuer.
C.16	Maturity of the derivative securities	The Maturity Date of the Notes is 11 December 2018
C.17	Settlement Procedure	The Notes will be cash settled.
C.18	Return on Derivative Notes	See item C.8 above for the rights attaching to the Notes. Information on interest in relation to the Notes is set out in Element C.9 above <i>Final Redemption - Notes</i> Each Note will be redeemed by the Issuer on the Maturity Date unless previously redeemed or purchased and cancelled.

Element	Title	
		Final Payouts
		Autocall Standard Notes
		(A) If FR Barrier Value is greater than or equal to the Final Redemption Condition Level: 100% + FR Exit Rate; or
		(B) If FR Barrier Value is less than the Final Redemption Condition Level and no Knock-in Event has occurred: 100% + Coupon Airbag Percentage; or
		(C) If FR Barrier Value is less than the Final Redemption Condition Level and a Knock-in Event has occurred: Min (100%, Final Redemption Value). The Payout comprises: <ul style="list-style-type: none"> • if the FR Barrier Value on the SPS FR Barrier Valuation Date is equal to or greater than the Final Condition Level, 100 per cent. plus a final exit rate (equal to the FR Exit Rate); • if the FR Barrier Value on the SPS FR Barrier Valuation Date is less than the Final Redemption Condition Level and no Knock-in Event has occurred, 100 per cent. plus a fixed percentage; or • if the FR Barrier Value on the SPS FR Barrier Valuation Date is less than the Final Redemption Condition Level and a Knock-in Event has occurred, the minimum of 100 per cent. and indexation to the value of the Underlying Reference(s).
C.19	Final reference price of the Underlying	Worst Value, means in respect of an Underlying Reference Value of any Underlying Reference in the basket on the specified valuation date.
C.20	Underlying Reference	The Underlying Reference is a basket of shares and an American depositary receipt ("ADR"). <ol style="list-style-type: none"> 1. ISIN US0378331005 2. ISIN US2546871060 3. ISIN NL0009805522 4. ISIN US80585Y3080 <p>Further information in relation to the Underlying, including, but not limited to, any past volatility in the performance of the Underlying can be obtained at the following pages on Bloomberg Business:</p> <ol style="list-style-type: none"> 1. AAPL UW Equity 2. DIS UN Equity 3. YNDX UW Equity

Element	Title	
		4. SBER LI Equity
C.21	Listing:	Application has been made for the Notes to be admitted to trading on the regulated market of the Irish Stock Exchange.

Section D - Risks

Element	Title	
D.2	Risks Specific to the Issuer:	<p>The Issuer is exposed to market price risk, interest rate risk, credit risk, liquidity risk, currency risk and capital risk management arising from the financial instruments it holds as set out below.</p> <p><i>Market price risk</i></p> <p>Market price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices. The Issuer's available-for-sale financial assets and financial assets at fair value through profit or loss are susceptible to market price risk arising from uncertainties about future prices of the investments. The Issuer's market price risk is managed through diversification of the investment portfolio.</p> <p><i>Interest rate risk</i></p> <p>Interest rate risk is the risk that the value of financial instruments will fluctuate due to changes in market interest rates. Borrowings issued at variable rates expose the Issuer to cash flow interest rate risk. Borrowings issued at fixed rates expose the Issuer to fair value interest rate risk. The Issuer's management monitors the interest rate fluctuations on a continuous basis and acts accordingly.</p> <p><i>Credit risk</i></p> <p>Credit risk arises when a failure by counterparties to discharge their obligations could reduce the amount of future cash inflows from financial assets on hand at the reporting date. The Issuer has no significant concentration of credit risk. The Issuer has policies in place to ensure that sales of products and services are made to customers with an appropriate credit history and monitors on a continuous basis the ageing profile of its receivables. Cash balances are held with high credit quality financial institutions and the Issuer has policies to limit the amount of credit exposure to any financial institution.</p> <p><i>Liquidity risk</i></p> <p>Liquidity risk is the risk that arises when the maturity of assets and liabilities does not match. An unmatched position potentially enhances profitability, but can also increase the risk of losses. The Issuer has procedures with the object of minimising such losses such as maintaining sufficient cash and other highly liquid current assets and by having available an adequate amount of committed credit facilities.</p> <p><i>Currency risk</i></p> <p>Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. Currency risk arises when future commercial transactions and recognised assets and liabilities are denominated in a currency that is not the Issuer's measurement currency. The Issuer is exposed to foreign exchange risk arising from various currency exposures primarily with respect to the US Dollar and Russian Roubles. The Issuer's management monitors the exchange rate fluctuations on a continuous basis and acts accordingly.</p> <p><i>Capital risk management</i></p> <p>The Issuer manages its capital to ensure that it will be able to continue as a going concern while maximising the return to shareholders through the</p>

Element	Title	
		optimisation of the debt and equity balance. The Issuer's overall strategy remains unchanged from last year.
D.3	Risks Specific to the Notes:	<p>In addition to the risks relating to the Issuer (including the default risk) that may affect the Issuer's ability to fulfil its obligations under the Notes, there are certain factors which are material for the purposes of assessing the market risks associated with the Notes, including that (i) the Notes are unsecured obligations, (ii) the trading market for the Notes may be volatile and may be adversely impacted by many events, (iii) an active secondary market may never be established or may be illiquid and that this may adversely affect the value at which an investor may sell its Notes (investors may suffer a partial or total loss of the amount of their investment), (iv) the trading price of the Notes is affected by a number of factors including, but not limited to the price of the Underlying References and volatility and such factors mean that the trading price of the Notes may be below the Final Redemption Amount, (v) exposure to the Underlying Reference will be achieved by the Issuer entering into hedging arrangements and potential investors are exposed to the performance of these hedging arrangements and events that may affect the hedging arrangements and consequently the occurrence of any of these events may affect the value of the Notes, (vi) the Notes may be redeemed in the case of illegality or impracticability and such cancellation or redemption may result in an investor not realising a return on an investment in the Notes, (vii) the occurrence of an additional disruption event or optional additional disruption event may lead to an adjustment to the Notes, or early redemption or may result in the amount payable on scheduled redemption being different from the amount expected to be paid at scheduled redemption and consequently the occurrence of an additional disruption event and/or optional additional disruption event may have an adverse effect on the value or liquidity of the Notes, (viii) the meetings of Noteholders provisions permit defined majorities to bind all Noteholders, (ix) any judicial decision or change to an administrative practice or change to English law after the date of the Base Prospectus could materially adversely impact the value of the Notes affected by it.</p> <p>In addition, there are specific risks in relation to Notes which are linked to an Underlying Reference and an investment in such Notes will entail significant risks not associated with an investment in a conventional debt security. Risk factors in relation to Underlying Reference linked Notes include: exposure to one or more share, similar market risks to a direct equity investment, American depositary receipt, potential adjustment events or extraordinary events affecting shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Notes and may cause a delay in the payment of the Final Redemption Amount.</p> <p>In certain circumstances Noteholders may lose the entire value of their investment.</p>
D.6	Risk warning	<p>See Element D.3 above.</p> <p>In the event of the insolvency of the Issuer or if it is otherwise unable or unwilling to repay the Notes when repayment falls due, an investor may lose all or part of his investment in the Notes. In addition, investors may lose all or part of their investment in the Notes as a result of the terms and conditions of those Notes.</p>

Section E - Offer

Element	Title	
E.2b	Reasons for the Offer and Use of Proceeds	The net proceeds from the issue of the Notes will be used for the general financing purposes of the Issuer.
E.3	Terms and Conditions of the Offer:	The Issue Price of the Notes is 100 per cent. of their principal amount.
E.4	Interests Material to the Issue:	<p>The Issuer has appointed BrokerCreditService (Cyprus) Limited as the Dealer for the Programme. The arrangements under which Notes may from time to time be agreed to be sold by the Issuer to, and purchased by, the Dealer is set out in the Dealer Agreement between the Issuer and the Dealer.</p> <p>The Dealer may be paid fees in relation to any issue of Notes under the Programme. The Dealer and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and their Affiliates in the ordinary course of business.</p> <p>Various entities within the Group (including the Issuer) and Affiliates may undertake different roles in connection with the Notes, including Issuer of the Notes, Calculation Agent of the Notes, issuer, sponsor or calculation agent of the Underlying Reference(s) and may also engage in trading activities (including hedging activities) relating to the Underlying Reference and other instruments or derivative products based on or relating to the Underlying Reference which may give rise to potential conflicts of interest.</p> <p>The Calculation Agent may be an Affiliate of the Issuer and potential conflicts of interest may exist between the Calculation Agent and holders of the Notes.</p> <p>The Issuer and its Affiliates may issue other derivative instruments in respect of the Underlying Reference and may act as underwriter in connection with future offerings of shares or other securities relating to an issue of Notes or may act as financial adviser to certain companies or companies whose shares or other securities are included in a basket or in a commercial banking capacity for such companies.</p> <p>Non-syndicated Issue: The Issuer has appointed BrokerCreditService (Cyprus) Limited (the "Dealer") as Dealer in respect of the issue of the Notes. The arrangements under which the Notes are sold by the Issuer to, and purchased by, the Dealer are set out in the Dealer Agreement made between, amongst others, the Issuer and the Dealer.</p>
E.7	Estimated Expenses:	No expenses will be chargeable by the Issuer to an Investor in connection with any offer of Notes. Any expenses chargeable by an Authorised Offeror to an Investor shall be charged in accordance with any contractual arrangements agreed between the Investor and such Authorised Offeror at the time of the relevant offer.