

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

Condensed Interim Financial Information (Unaudited)

Six-month period ended 30 June 2021

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BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:	Evgenios Bagiazidis Dimitra Karkalli Franz Hep Sergei Kosarev Alona Joannu - Appointed on 23 September 2021 George Yiallourides - Appointed on 23 September 2021
Company Secretary:	M. Kyprianou Fiduciaries (Cyprus) Ltd
Independent Auditors:	KPMG LTD
Registered office:	Agia Zoni 12 AGIA ZONI CENTER Flat/Office 103 3027 Limassol Cyprus
Bankers:	Hellenic Bank Public Company Ltd BCS Bank JSC
Registration number:	HE158664

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

MANAGEMENT REPORT

The Board of Directors presents its report and unaudited financial information of the Company for the period from 1 January 2021 to 30 June 2021.

Incorporation

BrokerCreditService Structured Products Plc was incorporated in Cyprus on 18 March 2005 as a private limited liability company under the provisions of the Cyprus Companies Law, Cap. 113.

Principal activities and nature of operations of the Company

The principal activities of the Company, which are unchanged from last year, are to act as an investment and financing Company. The Company's main operation is the issuance of structured products in collaboration with other entities which are under common control, with the purpose of generating margins through a flow of products sold. The Company's structured products are listed in Luxembourg Stock Exchange, in Moscow Exchange and in Euronext Dublin.

Review of current position, future developments and performance of the Company's business

The Company's development to date, financial results and position as presented in the financial statements are considered satisfactory.

The Board of Directors does not expect major changes or developments in the principal activities, financial position and performance of the Company in the foreseeable future.

The Company's strategic goals and most important developments are:

- Leading positions in sales of structured products;
- Ability for remote purchase of structured products;
- Increased range of structured products provided;
- Implementation of new types of products;
- Sales diversification through partners and agents and development of remote and other distribution channels (i.e. promotion of online distribution of structured products through BCS channels, external partnership network extension, joint products with other entities under common control);
- Further geographical diversification of sales of structured products;
- Reporting quality improvement.

Restatement of corresponding information

As disclosed in note 2 (f) of the accompanying interim condensed financial information for the six month period ended 30 June 2021, certain corresponding amounts relating to items of the profit or loss and other comprehensive income for the six months period ended 30 June 2020 and of the statement of financial position as at 31 December 2020 and 31 December 2019 are restated. The rationale and the effect of those restatements are explained in detail in note 2(f).

Principal risks and uncertainties

Market risk

Market price risk is the risk of loss resulting from adverse movements in the market price or model price of financial assets. The Company has an exposure to market price risk because of investments held by the Company and classified as financial assets at fair value through profit or loss, which are susceptible to market price risk arising from uncertainties about future prices of these investments.

Interest rate risk

Interest rate risk is the risk of adverse movements in the yield curve and corresponding movements in the valuation of fixed income-based assets of the Company.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to meet an obligation. The Company distinguishes between the following types of credit risk:

- Counterparty credit risk is the risk of the counterparty defaulting on a derivative transaction that has a positive replacement value;
- Issuer credit risk is the risk of default by the issuer of a debt instrument held as direct position or as an underlying of a derivative;
- Country risk is the risk of financial loss due to a country-specific event.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulties with raising money in meeting obligations associated with financial liabilities.

Currency risk

Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. Currency risk arises when future commercial transactions and recognized assets and liabilities are denominated in a currency that is not the Company's functional currency.

The principal risks above and uncertainties faced by the Company are described in notes 6 and 7 of the consolidated financial statements for 2020. As at 30 June 2021 and for the six-month period then ended the risk profile of the Company has not changed significantly. There have been no significant changes to the risk methodology and risk management procedures applied by the Company. These risks are not an exhaustive list or explanation of all risks, which the Company may face. The Company is also exposed to a number of other risks, including:

- **Operational Risk** is the risk of direct or indirect loss resulting from inadequate or failed internal processes, people and systems or from external events. Losses can take the form of direct financial losses, regulatory sanctions or lost revenues, e.g. due to the failure of a system. Such events may also lead to reputational damage that could have longer-term financial consequences.
Operational risk is limited by means of organizational measures, automation, internal control and security systems, written procedures, legal documentation, loss mitigation techniques and business continuity plan overseen by management, among other measures.
- **Legal risk** is the risk that agreements and contracts are ineffective in protecting the Company's from claims against it by third parties.
- **Regulatory Compliance Risk** - the risk that the Company suffers financial, reputational or litigation damage through failure to adhere to, monitor, control update and eliminate or substantially reduce regulatory compliance risk.
- **IT Risk (including Cyber risks)** is the risk that IT systems fail to support the Company's business operations and/or to provide reliable management information on a timely basis.
- **Reputation risk** is the current or prospective risk to earnings and capital arising from an adverse perception of the image of the Company on the part of counterparties, shareholders, investors or regulators. Reputation risk could be triggered by poor performance, fraud, theft, legal action or regulatory fines.
- **Political risk** is the risk that the Company's investment's returns or operations could suffer as a result of political changes in the country or globally.
- **Model risk** is the risk of financial loss due to inappropriate model assumptions or inadequate model usage. The consequence of an inadequate model could be an incorrect valuation, leading to incorrect risk measurement and incorrect hedging positions, both of which could result in a financial loss.
- **Tax risk** is the risk of losses arising from changes in taxation (derived from tax legislation and decisions by the courts), including the misinterpretation of tax regimes as well as the manner in which they may be applied and enforced.

All significant risks are included in the Risk Matrix of the Company with a description of the procedures for their mitigation.

Capital adequacy

The Company maintains a significant level of capital due to the following factors:

- 1) Necessity to support credit rating;
- 2) This allows the Company to better manage risks in stressful situations and absorb adverse market movements;
- 3) This makes it easier to establish relationships with leading market counterparties;
- 4) This corresponds to the best market practices.

Due to its strong capital base, the Company's risk appetite falls into the categories between "Low" to "Medium": the Company has limited appetite for risks and therefore takes preference to safe options that are low risk. The Company makes some deliberate trade-offs between costs and return considerations and accepts some risk exposure whilst designing controls with an emphasis on mitigating risks that are more material.

The Company's total equity amounted to RR 22 202 449 thousands as of 30 June 2021 (31 December 2020: RR 7 275 117).

The S&P Global Ratings' considers the Company's capital to remain strong as measured by risk-adjusted capital ratio (RAC) expected to stay at above 10%. The agency has a positive outlook on FG BCS Ltd. and its core subsidiary BrokerCreditService Structured Products PLC. The Issuer Credit Rating of BrokerCreditService Structured Products PLC is affirmed at 'B+' level with the positive outlook.

Existence of branches

The Company does not maintain any branches.

Use of financial instruments by the Company

The Company's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The Company as part of its operations and normal activities uses various financial instruments such as credit default swaps, contract for differences, options, forward contracts, direct and reverse repurchase agreements, credit linked notes and other instruments which expose it to various financial risks such as fair value interest rate risk, credit risk, liquidity risk.

The Company's risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Company's financial performance. The Board provides written principles for overall risk management, as well as written policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

Results

The net profit for the six-month period ended 30 June 2021 attributable to the shareholder of the Company amounted to RR 16 419 022 thousand. (2020: RR 4 351 088 thousand). On 30 June 2021 the total assets of the Company were RR 238 825 422 thousand (31 December 2020: RR 233 282 314 thousand) and the net assets of the Company were RR 22 202 449 thousand (31 December 2020: RR 7 275 117 thousand).

Key Performance Indicators

Based on Net profit and Funds raised in connection with sales of structured products performance indicators, Management assesses the results of the Company for the six-month period ended 30 June 2021 to be robust and satisfying. Net profit has increased by 277% in comparison with the six-month period ended 30 June 2020 driven by financial market growth in 2021 and optimization of structured notes portfolio. Funds raised (proceeds from sale of structured products (i.e. notes and forward contracts) decreased by 13% that caused by optimization of structured notes portfolio to comply with the strategy. The least effective instruments are withdrawn from the portfolio in 2021 and will be replaced by instruments aligned to current market needs.

Dividends

On 16 June 2021 BrokerCreditService Structured Products PLC in General Meeting declared the payment of a interim dividend of RR 1 000 000 thousand (in 2020: RR 115 000 thousand).

Share capital

There were no changes in the share capital of the Company during the reported period.

Board of Directors

The members of the Company's Board of Directors as at 30 June 2021 and at the date of this report are presented on page 1. On 23 September 2021, Mr. George Yiallourides and Mrs. Alona Joannu were appointed as Directors of the Company.

In accordance with the Company's Articles of Association all Directors presently members of the Board continue in office.

There were no significant changes in the assignment of responsibilities and remuneration of the Board of Directors.

Operating Environment of the Company**(a) Operating environment of the Republic of Cyprus**

On 11 March 2020, the World Health Organisation declared the Coronavirus COVID-19 outbreak to be a pandemic in recognition of its rapid spread across the globe. Many governments are taking increasingly stringent steps to help contain, and in many jurisdictions, now delay, the spread of the virus, including: requiring self-isolation/quarantine by those potentially affected, implementing social distancing measures, and controlling or closing borders and "locking-down" cities/regions or even entire countries. These measures have slowed down the economies both in Cyprus but globally as well with the potential of having wider impacts on the respective economies as the measures persist for a greater period of time.

The Cyprus economy declined steeply by 5.1% in 2020 according to the Cyprus Statistical Service. However, the sovereign risk ratings of the Cyprus Government improved considerably in recent years reflecting improvements in economic resilience and consistent fiscal outperformance. Cyprus demonstrated policy commitment to correcting fiscal imbalances through reform and restructuring of its banking system.

S&P Global Ratings maintains an investment grade rating of BBB- with a stable outlook since September 2018. The rating and the outlook were affirmed in March and September 2020 and March 2021. In March 2021, S&P Global Ratings affirmed its rating (BBB-) with a stable outlook, balancing the risks from the pandemic's protracted adverse impact on growth, fiscal, and banking sector performance against benefits of the EU's Recovery and Resilience Facility (RRF) transfers, as well as further improvement in the government's debt profile. Fitch Ratings maintains a Long-Term Issuer Default rating of investment grade at BBB- since November 2018, affirmed in April and October 2020 and March 2021. Its outlook was upgraded to positive in October 2019 and revised to stable in April 2020 and affirmed in March 2021, reflecting the significant impact the global COVID-19 pandemic might have on the Cyprus economy and fiscal position. Moody's Investors Service maintains a long-term credit rating of Ba2 since July 2018 and a positive outlook since September 2019. More recently in January 2021, Moody's issued a revised credit opinion on the Cyprus Sovereign, maintaining the positive rating outlook. This was driven by the substantial reduction of non-performing exposures and a favourable outlook on public debt reduction expected to resume after the COVID-19 crisis. The large increase in debt related to the COVID-19 pandemic is expected to be transitory in part because of Cyprus' large fiscal surplus going into the pandemic.

GDP growth in Cyprus is projected to increase by 3% in 2021 and 3.9% in 2022, according to IMF forecasts, though the European Commission's figures are more conservative (3.7% and 3%, respectively). Recovery should be underpinned by both private and public consumption, as well as investment in tourism-related infrastructure projects. However, the large pre-crisis private and public sector debt increases the risks of a prolonged economic downturn.

This operating environment may have a significant impact on the Company's operations and financial position. Management is taking necessary measures to ensure sustainability of the Company's operations. However, the future effects of the current economic situation are difficult to predict and management's current expectations and estimates could differ from actual results.

The Company's management is following government advice in each area of operations and have enacted contingency plans to minimize disruption to the business.

It is difficult to quantify the precise impact on the future financial performance as there are different scenarios for the coming few months that could realise.

In general, volatility is one of the greatest price factors for structured products, it brings new trading opportunities to investors. The rising volatility lead to a greater likelihood that the price for an asset will change considerably in the future. Many of the Company's investors see this as an opportunity and adopt their trading strategy towards a higher proportion of their invested capital into structured products.

The core business of the Company is to issue structured investment notes. The focus is on the creation of long-term investment products with lifetimes more than three years, therefore the management does not see any major financial impact to the current pool of investment or any major outflows during 2021.

The management believes that in order to keep the assessment results as stable as possible under changing circumstances, the risk management procedures, including in particular operational risk control measures shall be strengthened by nominating a person responsible of the Company in particular and by further assessment of operation risk control measures that shall be reinforced where and as necessary.

The Directors do not underestimate the challenge presented by Covid-19, however believe that the Company is in a robust position to manage the impact on our operations. The Company is in a diverse global business, with an experienced and expert management team, which operates across multiple products and markets.

The priority is to protect the employees while maintaining the offers to the Company's counterparties at this difficult time.

When giving our assessment of COVID-19 implications in 2020, we were quite conservative and expected reduction of trades of retail investors and cash inflows respectively. However, despite all adverse circumstances, the results of 2021 were quite impressive both in terms of trade volumes and sales/profits.

This is the result of both market factors and management actions taken to overcome the difficulties.

Market factors were:

- 1) Sharp recovery of the financial markets;
- 2) positive impact of increased market volatility on our trading results;
- 3) the record amount of new investors;

Management actions were focused on:

- 1) further transition of sales process to online;
- 2) bringing on customised product offering;
- 3) rebuilding processes to organize remote work of employees and automation of key processes to minimize operational risks.

During the first half of 2021, the management's positive outlook have been confirmed as:

- 1) Mass vaccination campaigns started globally;
 - 2) COVID restrictions are planned to be gradually lowered throughout the year;
 - 3) more new investors entering the financial markets in 2021 as a part of global tendency.
- The management expects these trends to continue during the second part of the year 2021.

(b) Operating environment in Russia

The Central Bank of Russia several times lowered its key rate in the first half of 2019, and these actions led to lower interest rates in other segments of the financial markets. Meanwhile, an increase in budget spending contributed to further economic activity in Russia in the second half of 2019.

In 2020 Russian GDP grow shifted to approximately -3,8% compared to 2019 because of the negative impact from the COVID-19 pandemic as well as due to considerably lower demand for oil and petroleum products as well as consequent falls in crude oil prices. In nominal terms Russia GDP amounted to RUB 106,6 trillion. Among sectors suffered most from pandemic were hospitality industry (-24%), culture and sports (-11%), transportation industry (-10%) and other. On the other hand higher demand for financial services pushed financial and insurance industry higher by 8%.

On the 15 December 2020 Central Bank of Russian Federation recommended to Russian market participants to abstain from offering of "complex products" to non-qualified investors in Russian Federation, which, among other instruments, potentially includes the structured products issued by the Company. Where such regulatory development may affect the cashflows of the Company, the directors are of the view that systematic approach to offering of structured products manufactured by the Company may be as well beneficial since it will create a level playing field for various stakeholders at the same time protecting interests of investors, which is one of the highest priorities for the Company. The management also considers expansion of its partner network and geographical reach in order to diversify offering of products to investors in other jurisdictions.

In 2020, the Russian economy's growth rate has sharply reversed due to the spread of COVID-19 virus and lockdown procedures initiated by Russian authorities to halt the rate of pandemic. Russian economy has also been adversely affected by negative implications caused by the global contraction in demand.

In 2021, Russian GDP was estimated to have increased by 4.7 percent. In March 2021, it has taken a positive value for the first time since March of the previous year. In April 2020, the country's GDP fell by nearly 10 percent as a result of the crisis caused by the COVID-19 pandemic as well as the oil price crash.

The operating environments in Cyprus and in Russia may have a significant impact on the Company's operations and financial position. Management is taking necessary measures to ensure sustainability of the Company's operations. However, the future effects of the current economic situation are difficult to predict and management's current expectations and estimates could differ from actual results.

The Company's Management believes that it is taking all the necessary measures to maintain the viability of the Company and the smooth conduct of its operations in the current business and economic environment.

Events after the reporting period

On 2 July 2021 the Company declared the payment of an annual dividend of RR 5 200 000 thousand for the year ended 31 December 2020.

On 23 September 2021 the Board of Directors declared the payment of an interim dividend of RR 9 000 000 thousand.

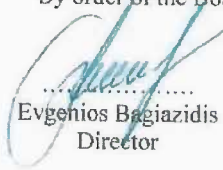
Related party balances and transactions

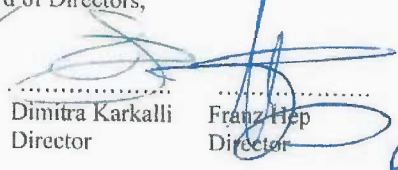
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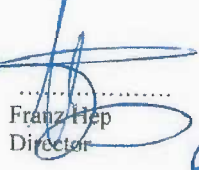
Independent Auditors

KPMG was appointed as the independent statutory auditor of the Company on 11 August 2021. KPMG will continue in office for the year 2021.

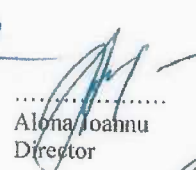
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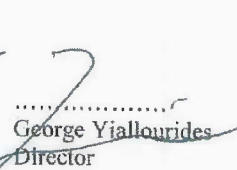

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Evgenios Bagiazidis
Director


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Dimitra Karkalli
Director


.....
Franz Hep
Director


.....
Sergey Kosarev
Director


.....
Alona Ioahnu
Director


.....
George Yiallourides
Director

29 September 2021



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**INDEPENDENT AUDITORS' REPORT ON REVIEW OF
CONDENSED INTERIM FINANCIAL INFORMATION
TO THE MEMBERS OF
BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC**

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **BrokerCreditService Structured Products Plc** as at 30 June 2021, the condensed interim statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended, and notes to the interim financial information ("the condensed interim financial information"). Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with IAS 34, '*Interim Financial Reporting*'. Our responsibility is to express a conclusion on these condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information as at 30 June 2021 is not prepared, in all material respects, in accordance with IAS 34, '*Interim Financial Reporting*'.

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Emphasis of matter - comparative information

We draw attention to Note 2 (f) to the condensed interim financial information which indicates that the comparative condensed interim financial information presented as at 31 December 2020, 31 December 2019, and for the six months period ended 30 June 2020, has been restated. Our conclusion is not modified in respect of this matter.

Other matter relating to comparative information

The condensed interim financial information of the Company for the six-month period ended 30 June 2020, excluding the adjustments described in note 2(f) to the condensed interim financial statements, was reviewed by another auditor who expressed an unmodified conclusion on those condensed interim financial information on 28 September 2020.

KPMG Limited.



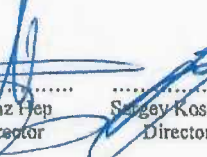
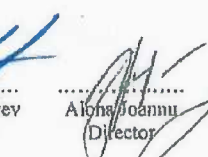
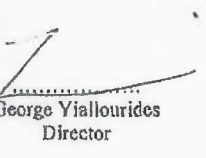

KPMG Limited
Certified Public Accountants and Registered Auditors
11, June 16th 1943 Street,
3022 Limassol,
Cyprus

29 September 2021

BROKER CREDIT SERVICE STRUCTURED PRODUCTS PLC
Condensed Interim Statement of Financial Position as at 30 June 2021 (unaudited)

<i>(In thousands of Russian Roubles)</i>	Note	30 June 2021	31 December 2020 (restated)
ASSETS			
Cash and cash equivalents	5	8 711 457	1 181 052
Receivables under resale agreements	6	28 917 599	61 639 788
Trading assets except derivatives			
- pledged	7	109 135 737	90 234 614
- unpledged	7	17 959 947	8 013 692
Investment securities measured at amortised cost			
- pledged	8	6 078 389	5 164 469
- unpledged	8	39 812 972	26 965 724
Investment securities measured at fair value through profit or loss		639 174	640 187
Derivative assets	9	604 674	13 172 744
Loans to customers	10	10 987 319	11 831 415
Property, equipment and intangible assets		1 239	1 833
Prepayments and other assets	11	15 976 915	14 436 796
TOTAL ASSETS		238 825 422	233 282 314
LIABILITIES			
Payables under repurchase agreements	6	83 996 136	95 254 488
Trading liabilities except derivatives	7	20	16
Derivative liabilities	9	25 287 073	15 962 757
Notes issued	12	72 987 082	96 553 474
Loans payable	13	34 078 745	17 411 910
Payables and other liabilities		273 917	824 552
TOTAL LIABILITIES		216 622 973	226 007 197
EQUITY			
Share capital	14	1 887	1 887
Retained earnings		22 200 562	7 273 230
TOTAL EQUITY		22 202 449	7 275 117
TOTAL EQUITY AND LIABILITIES		238 825 422	233 282 314

On 29 September 2021 the Board of Directors of BrokerCreditService Structured Products PLC authorised these financial statements for issue.

 Evgenios Bagtzazidis Director	 Dimitra Karkalli Director	 Franz Hep Director	 Sergey Kosarev Director	 Alina Ioannu Director	 George Yiallourides Director
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The accompanying notes are an integral part of this condensed interim financial information.

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC
*Condensed Interim Statement of Profit or Loss and Other Comprehensive Income
for the six-month period ended 30 June 2021 (unaudited)*

<i>(In thousands of Russian Roubles)</i>	Note	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020 (restated)
Interest income calculated using the effective interest method	4	2 498 293	2 859 832
Other interest income	4	44 929	-
Interest expense	4	(2 482 424)	(2 750 438)
Net interest income		60 798	109 394
Net trading gain (loss) from trading assets and liabilities		19 402 507	(11 123 666)
Gain (loss) from trading in foreign currencies and currency revaluation		573 519	(146 711)
Dividend income from trading assets		621 365	601 870
Net trading (loss) gain from derivatives		(3 591 232)	16 233 458
Net trading income		17 006 159	5 564 951
Impairment of debt financial assets	3	(19 840)	(646 600)
Loss from investment securities measured at fair value through profit or loss		(1 013)	(40 453)
Fee and commission expense		(360 748)	(510 565)
Administrative and other operating expenses		(149 940)	(36 165)
Other operating (expense) income		(20 126)	767
Profit before tax		16 515 290	4 441 329
Income tax expense		(96 268)	(90 241)
Profit and other comprehensive income for the period		16 419 022	4 351 088

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC
Condensed Interim Statement of Changes in Equity
for the six-month period ended 30 June 2021 (unaudited)

For the six-month period ended 30 June 2021 Attributable to the sole participant				
<i>(In thousands of Russian Roubles)</i>	Note	Share capital	Retained earnings	Total
Balance at 31 December 2020 (restated)		1 887	7 273 230	7 275 117
Profit for the period		-	16 419 022	16 419 022
Dividends	14	-	(1 000 000)	(1 000 000)
Net distribution to shareholders	16	-	(491 690)	(491 690)
Balance at 30 June 2021		1 887	22 200 562	22 202 449

For the six-month period ended 30 June 2020 Attributable to the sole participant				
<i>(In thousands of Russian Roubles)</i>	Note	Share capital	Retained earnings	Total
Balance at 31 December 2019 (restated)		1 887	2 837 208	2 839 095
Profit for the period (restated)		-	4 351 088	4 351 088
Net contribution from shareholders (restated)	16	-	291 129	291 129
Balance at 30 June 2020 (restated)		1 887	7 479 425	7 481 312

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC
Condensed Interim Statement of Cash flows
for the six-month period ended 30 June 2021 (unaudited)

<i>(In thousands of Russian Roubles)</i>	Not c	For the six- month period ended 30 June 2021	For the six- month period ended 30 June 2020 (restated)
Cash flows from operating activities			
Profit before income tax		16 515 290	4 441 329
Adjustments for:			
Depreciation and amortisation		723	798
Accruals of expenses		(2 183)	-
Unrealised exchange gain		(18 518)	(199 894)
Loss from investment securities measured at fair value through profit or loss		1 013	40 453
Change in fair value of derivative financial instruments		(4 760 331)	(19 307 771)
Loss/(gain) on revaluation of loans at fair value through profit or loss		20 126	(767)
Fair value (gain)/loss on financial assets at fair value through profit or loss		(5 234 878)	6 893 781
Impairment of debt financial assets	3	19 840	646 600
Net interest income	4	(60 798)	(109 394)
Cash flows from (used in) operating activities before changes in working capital		6 480 284	(7 594 865)
Change in operating assets and liabilities			
Decrease/(increase) in receivables under resale agreements		32 695 666	(23 392 269)
(Increase)/decrease in financial assets at fair value through profit or loss		(23 617 571)	12 636 753
Decrease in loans to customers		725 592	3 143 510
(Increase)/decrease in prepayments and other assets		(1 546 652)	102 236
(Increase)/decrease in derivative instruments		29 070 529	(11 460 986)
(Decrease)/increase in payables under repurchase agreements		(12 099 669)	7 602 632
Decrease in trade and other payables		(547 716)	(799 497)
Decrease in notes issued		(26 384 796)	10 905 048
Increase/(decrease) in loans payable		16 633 054	14 661 947
Interest received during the period		2 269 867	1 455 473
Interest paid during the period		(971 111)	(1 975 370)
Income tax paid		(96 268)	(90 241)
Net cash from operating activities		22 611 209	5 194 371
Cash flows from investing activities			
Payment for purchase of property, plant and equipment		(129)	-
Payment for purchase of financial assets at amortised cost		(14 074 368)	(9 039 693)
Net cash used in investing activities		(14 074 497)	(9 039 693)
Cash flows from financing activities			
Lease payments		(644)	(560)
Dividends paid	14	(1 000 000)	(115 000)
Net cash used in financing activities		(1 000 644)	(115 560)
Net increase/(decrease) in cash and cash equivalents		7 536 068	(3 960 882)
Cash and cash equivalents at the beginning of the period	5	1 181 052	4 714 338
Effect of changes in exchange rates on cash and cash equivalents	5	(2 157)	4 825
Effect of change in loss allowance on cash and cash equivalents		(3 506)	386
Cash and cash equivalents at end of the period	5	8 711 457	758 667

1 Incorporation and principal activities

Country of incorporation

The Company BrokerCreditService Structured Products PLC (the "Company") was incorporated in Cyprus on 18 March 2005 as a private limited liability company under the provisions of the Cyprus Companies Law, Cap. 113. Its registered office is at Agia Zoni 12, AGIA ZONI CENTER, Flat/Office 103, 3027 Limassol, Cyprus.

Principal activities

The Company constitute an integral part of a wider group of companies (that might be also referred to in public sources as BCS Group or BCS Financial Group or FG BCS), the top level holding company of the mentioned above being FG BCS Limited (incorporated and domiciled in Cyprus). The above mentioned FG BCS group (the "FG BCS Group") has full ownership and exercises control over a number of legal entities including those duly licensed and authorised for financial market services and investment activities, the appropriate licences and authorisations duly issued by EU and third countries regulators and authorities. BrokerCreditService Structured Products Plc acts as an investment and financing company and conducts trading operations in the international securities markets (except for the investment activity that requires authorisation and/or license). This includes entering into transactions with market counterparties and related parties that are members of the FG BCS Group. These transactions include, but are not limited to, repo transactions, loans and transactions with securities in the international capital markets including exchanges and Over the Counter ("OTC") markets. The Company also conducts investment activities in different types of bonds of both Russian and international issuers.

BrokerCreditService Structured Products Plc acts as the FG BCS Group's operational company in Cyprus. In collaboration with other entities which are under common control, it issues structured products and executes various hedging strategies with the purpose of generating margins and minimising risk. Specifically, the Company issues Notes in bearer or registered form (respectively, "Bearer Notes" and "Registered Notes" and, together, the "Notes") under a Euro Medium Term Note Programme, which are admitted to the official list of the Irish Stock Exchange and trading on its regulated market (the "Main Securities Market") as well as other and/or further stock exchange(s) or market(s) (including regulated markets). The Company also issues unlisted Notes and/or Notes not admitted to trading on any market.

As at 30 June 2021 and 31 December 2020 the Company had no subsidiaries. During 2020 the Company disposed its subsidiary Routa Luxury Services Ltd.

The Company's ultimate shareholder and controlling party is Mr. Oleg Mikhasenko, a Russian individual who is the sole ultimate beneficial owner of the FG BCS Group.

2 Basis of preparation

a) General

This condensed interim financial information is prepared in accordance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. It does not include all of the information required for full financial statements, and should be read in conjunction with the consolidated financial statements of the Company for the year ended 31 December 2020, as this condensed interim financial information provides an update of previously reported financial information.

Management is responsible for the preparation of the condensed interim financial information in accordance with IAS 34 *Interim Financial Reporting*.

The preparation of financial information in conformity with IFRS requires management to make judgements and key estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial information and the reported amounts of revenues and expenses during the reporting periods. Actual results could differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In preparing this condensed interim financial information the significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty are the same as those that applied to the consolidated financial statements for the year ended 31 December 2020.

b) Business environment

Russian business environment

On 12 March 2020, the World Health Organisation declared the outbreak of COVID-19 a global pandemic. In response to the pandemic, the Russian authorities implemented numerous measures attempting to contain the spreading and impact of COVID-19, such as travel bans and restrictions, quarantines, shelter-in-place orders and limitations on business activity, including closures. The above measures were gradually relaxed during 2020 and 2021. Despite vaccination started in 2021, the pandemic situation remains uncertain with regards to addition of new strains of COVID-19.

In 2020, the Russian economy's growth rate has sharply reversed due to the spread of COVID-19 virus and lockdown procedures initiated by Russian authorities to halt the rate of pandemic. Russian economy has also been adversely affected by negative implications caused by the global contraction in demand.

In 2021, Russian GDP was estimated to have increased by 4.7 percent. In March 2021, it has taken a positive value for the first time since March of the previous year. In April 2020, the country's GDP fell by nearly 10 percent as a result of the crisis caused by the COVID-19 pandemic as well as the oil price crash.

Impact of COVID-19

Management is taking necessary measures to ensure sustainability of the Company's operations. However, the future effects of the current economic situation are difficult to predict and management's current expectations and estimates could differ from actual results. For the purpose of measurement of expected credit losses ("ECL") the Company uses supportable forward-looking information, including forecasts of macroeconomic variables.

As with any economic forecast, however, the projections and likelihoods of their occurrence are subject to a high degree of inherent uncertainty and therefore the actual outcomes may be significantly different from those projected.

Cyprus business environment

The Cyprus economy declined steeply by 5.1% in 2020 according to the Cyprus Statistical Service. GDP growth is projected to increase by 3% in 2021 and 3.9% in 2022, according to IMF forecasts, though the European Commission's figures are more conservative (3.7% and 3%, respectively). Recovery should be underpinned by both private and public consumption, as well as investment in tourism-related infrastructure projects. However, the large pre-crisis private and public sector debt increases the risks of a prolonged economic downturn.

After reaching a surplus in 2019, the fiscal measures adopted to fight the pandemic and the consequent falling revenues (-6.1%) pushed the general public budget into negative territory, at -3.5% (IMF estimates). The deficit should narrow to -2.2% of GDP in 2021 and -0.5% in 2022 as the support measures are gradually eased and revenue collection picks up. The situation remains uncertain, as the rollout of the second phase of the National Health Insurance System (NHIS) and higher compensation for public employees are set to boost public expenditure progressively in the forecasted period. Inflation was negative by 1.1% in 2020, due mostly to lower energy prices, and it should stabilize around 0.5% in the next couple of years.

The sovereign risk ratings of the Cyprus Government improved considerably in recent years reflecting improvements in economic resilience and consistent fiscal outperformance. Cyprus demonstrated policy commitment to correcting fiscal imbalances through reform and restructuring of its banking system.

e) Basis of measurement

Condensed interim financial information is prepared on the historical cost basis, except that trading assets and liabilities, including derivatives, certain notes issued and certain loans to customers measured at fair value.

d) Functional and presentation currency

The functional currency of the Company is the currency of the primary economic environment in which it operates. The Company have determined that its functional currency is the Russian rouble (RR) as it reflects the economic substance of the majority of underlying events and circumstances relevant to them. The RR is also the presentation currency for the purposes of this condensed interim financial information. All financial information presented in RR is rounded to the nearest thousands, except when otherwise indicated.

e) Changes in accounting policies and presentation

The accounting policies applied in this condensed interim financial information are the same as those applied in the last annual consolidated financial statements for the year ended 31 December 2020.

f) Restatement of comparative information

During the six-month period ended 30 June 2021 the Management reassessed the initial classification of certain financial instruments and the estimation made of expected credit losses and the following corrections were made:

- loan issued to a related party in 2020 was reclassified from the category “measured at amortised cost” to the category “measured at fair value through profit or loss”, resulting in changes in loss allowance;
- the probability of default model as at 31 December 2020 was updated based on the latest macroeconomic information available at that date, while in 2020 annual consolidated financial statements this information has not been taken into account, resulting in changes in loss allowance.

During the six-month period ended 30 June 2021 the management reassessed the approach to calculation of market interest rates for certain loans to customers and notes issued with related parties, measured at amortized cost, and as a result the fair values of these instruments at their initial recognition were recalculated resulting in fair value adjustments.

During 2019 the Company recognised receivables from the related party after securities sale transaction. Correspondent loss allowance amounting to RR 2 769 947 thousand was previously recognised in 2020 in relation to these receivables in order to reflect expected recoverable amount. During the six-month period ended 30 June 2021 the Management reconsidered the amount of receivables to be initially recognised for this transaction based on expected recoverable amount.

As at 31 December 2019 the Company had loan issued to the related party with net book value amounted to RR 201 163 thousand. During 2020 the Company considered this loan as non-recoverable, charged additional loss allowance and then wrote it off. During the six-month period ended 30 June 2021 the Management reconsidered the recoverability assessment of this loan as at 31 December 2019 and identified that it should be written off as at that date.

During the six-month period ended 30 June 2021 the Management reassessed approach for identification of significant influence for investment in an associate and concluded that the Company has no significant influence on this investment. This leads to reclassification of this investment to Investment securities measured at fair value through profit or loss caption in consolidated statement of financial position as at 31 December 2020.

The effects of these restatements on amounts presented in the consolidated statement of financial position as at 31 December 2020 were as follows:

	As previously reported	Reassessment of ECL measurement	Effect of restatement		As restated
			Fair value adjustments	Reclassification of investment in associate	
<i>(in thousands of Russian Roubles)</i>					
ASSETS					
Cash and cash equivalents	1 180 288	764	-	-	1 181 052
Receivables under resale agreements	61 467 760	172 028	-	-	61 639 788
Investment securities measured at amortised cost	32 051 678	78 515	-	-	32 130 193
Investment in an associate	640 187	-	-	(640 187)	-
Investment securities measured at fair value through profit or loss	-	-	-	640 187	640 187
Loans to customers at amortised cost	10 780 465	139 977	(441 968)	-	10 478 474
Loans to customers at FVTPL	1 100 465	252 476	-	-	1 352 941
Prepayments and other assets	14 381 497	55 299	-	-	14 436 796
LIABILITIES					
Notes issued	(96 916 611)	-	363 137	-	(96 553 474)
EQUITY					
Retained earnings	(6 653 002)	(699 059)	78 831	-	(7 273 230)

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC
Notes to the Condensed Interim Financial Information
for the six-month period ended 30 June 2021 (unaudited)

The effects of these restatements on amounts presented in the condensed interim consolidated statement of profit or loss and other comprehensive income for the six-month period ended 30 June 2020 were as follows:

<i>(in thousands of Russian Roubles)</i>	As previously reported	Fair value adjustments	Effect of restatement		As restated
			<i>Reassessment of ECL measurement</i>	<i>Reclassification of investment in associate</i>	
Interest income calculated using the effective interest method	2 810 570	49 262	-	-	2 859 832
Interest expense	(2 616 199)	(134 239)	-	-	(2 750 438)
Gain (loss) from trading in foreign currencies and currency revaluation	(151 822)	5 111	-	-	(146 711)
Share of loss of an associate	(40 453)	-	-	40 453	-
Loss from investment securities measured at fair value through profit or loss	-	-	-	(40 453)	(40 453)
Impairment of debt financial assets	(860 022)	-	213 422	-	(646 600)

The effects of these restatements on amounts presented in the condensed interim consolidated statement of cash flows for the six-month period ended 30 June 2020 were as follows:

<i>(in thousands of Russian Roubles)</i>	As previously reported	Fair value adjustments	Effect of restatement		As restated
			<i>Reassessment of ECL measurement</i>	<i>Reclassification of investment in associate</i>	
Share of loss of an associate	40 453	-	-	(40 453)	-
Loss from investment securities measured at fair value through profit or loss	-	-	-	40 453	40 453
Impairment of debt financial assets	860 022	-	(213 422)	-	646 600
Net interest income	(194 371)	84 977	-	-	(109 394)

The effects of the restatements on amounts presented in the consolidated statement of financial position as at 31 December 2019 were as follows:

<i>(in thousands of Russian Roubles)</i>	As previously reported	Reassessment of ECL measurement	Effect of restatement		As restated
			<i>Fair value adjustments</i>	<i>Reclassification of investment into associate</i>	
ASSETS					
Prepayments and other assets	4 416 718	(2 769 947)	-	-	1 646 771
Loans to customers	12 400 912	(201 163)	(487 633)	-	11 712 116
Investment in an associate	683 777	-	-	(683 777)	-
Investment securities measured at fair value through profit or loss	-	-	-	683 777	683 777
LIABILITIES					
Notes issued	(55 170 016)	-	292 982	-	(54 877 034)
EQUITY					
Retained earnings	(6 002 969)	2 971 110	194 651	-	(2 837 208)

Reclassification of comparative information

The Company changed presentation of certain captions in the condensed interim financial statements. Comparative information is reclassified to conform to changes in presentation in the current period.

BROKER CREDIT SERVICE STRUCTURED PRODUCTS PLC
Notes to the Condensed Interim Financial Information
for the six-month period ended 30 June 2021 (unaudited)

The effect of main changes in presentation of the consolidated statement of financial position as at 31 December 2020 is as follows:

<i>(in thousands of Russian Roubles)</i>	As previously reported	<i>Reclassification of balance per margin brokerage account</i>	<i>Reclassification of notes issued</i>	<i>Other</i>	As reclassified
ASSETS					
Cash and cash equivalents	627 043	553 295	-	(50)	1 180 208
Prepayments and other assets	14 430 282	(48 785)	-	-	14 381 497
LIABILITIES					
Financial liabilities at fair value through profit or loss	(96 916 627)	-	96 916 627	-	-
Trading liabilities except derivatives	-	-	-	(16)	(16)
Notes issued	-	-	(96 916 627)	16	(96 916 611)
Payables and other liabilities	(17 730 859)	16 907 400	-	(1 093)	(824 552)
Loans payable	-	(17 411 910)	-	-	(17 411 910)
Bank overdrafts	(50)	-	-	50	-
Lease liabilities	(1 093)	-	-	1 093	-

The effect of main changes in presentation of the condensed interim consolidated statement of profit or loss and other comprehensive income for the six-month period ended 30 June 2020 is as follows:

<i>(in thousands of Russian Roubles)</i>	As previously reported	Reclassification	As reclassified
Administration and other expenses	(537 789)	537 789	-
Administrative and other operating expenses	-	(25 934)	(25 934)
Fee and commission expense	-	(509 524)	(509 524)
Other operating (expense) income	-	(2 331)	(2 331)
Change in fair value of derivative financial instruments	(3 900 011)	3 900 011	-
Net trading (loss) gain from derivatives	-	(3 900 011)	(3 900 011)
Depreciation and amortisation expense	(798)	798	-
Administrative and other operating expenses	-	(798)	(798)
Finance costs	(2 486)	2 486	-
Gain (loss) from trading in foreign currencies and currency revaluation	-	(1 417)	(1 417)
Fee and commission expense	-	(1 041)	(1 041)
Interest expense	-	(413 943)	(413 943)
Interest income calculated using the effective interest method	-	413 915	413 915
Finance income	779 968	(779 968)	-
Gain (loss) from trading in foreign currencies and currency revaluation	-	199 894	199 894
Interest income calculated using the effective interest method	-	580 074	580 074
Financial result of SWAP operations	328 842	(328 842)	-
Net trading (loss) gain from derivatives	-	328 842	328 842
Interest expense on bonds	(4 100 816)	4 100 816	-
Net trading (loss) gain from derivatives	-	(3 750 072)	(3 750 072)
Net trading gain (loss) from trading assets and liabilities	-	(123 858)	(123 858)
Interest expense	-	(226 886)	(226 886)
Interest expense on REPO loans	(1 975 370)	1 975 370	-
Interest expense	-	(1 975 370)	(1 975 370)
Interest income	1 436	(1 436)	-
Interest income calculated using the effective interest method	-	1 436	1 436
Interest income from bonds	2 040 672	(2 040 672)	-
Net trading (loss) gain from derivatives	-	1 073 056	1 073 056
Net trading gain (loss) from trading assets and liabilities	-	967 616	967 616
Interest income from bonds at AC	783	(783)	-
Interest income calculated using the effective interest method	-	783	783
Interest income on reverse repurchase agreements	1 458 502	(1 458 502)	-
Interest income calculated using the effective interest method	-	1 458 502	1 458 502
Interest income on SWAP operations	392 825	(392 825)	-
Net trading (loss) gain from derivatives	-	392 825	392 825
Loan interest income	336 103	(336 103)	-
Interest income calculated using the effective interest method	-	336 103	336 103

BROKER CREDIT SERVICE STRUCTURED PRODUCTS PLC
Notes to the Condensed Interim Financial Information
for the six-month period ended 30 June 2021 (unaudited)

<i>(in thousands of Russian Roubles)</i>	As previously reported	Reclassification	As reclassified
Net fair value gains on financial assets at fair value through profit or loss	8 275 967	(8 275 967)	-
Net trading (loss) gain from derivatives	-	21 184 779	21 184 779
Net trading gain (loss) from trading assets and liabilities	-	(12 908 812)	(12 908 812)
Net gain realised on trading in foreign currencies	(350 299)	350 299	-
Gain (loss) from trading in foreign currencies and currency revaluation	-	(350 299)	(350 299)
Net impairment (loss)/profit on financial and contract assets	(860 022)	860 022	-
Impairment of debt financial assets	-	(860 022)	(860 022)
Net loss on trading in financial instruments	1 845 427	(1 845 427)	-
Net trading (loss) gain from derivatives	-	904 040	904 040
Net trading gain (loss) from trading assets and liabilities	-	941 387	941 387
Other operating income	22 855	(22 855)	-
Interest income calculated using the effective interest method	-	19 757	19 757
Other operating (expense) income	-	3 098	3 098
Revenue	994	(994)	-
Administrative and other operating expenses	-	994	994
Staff costs	(10 427)	10 427	-
Administrative and other operating expenses	-	(10 427)	(10 427)

The effect of main changes in presentation of the condensed interim consolidated statement of cash flows for the six-month period ended 30 June 2020 is as follows:

<i>(in thousands of Russian Roubles)</i>	As previously reported	Reclassification	As reclassified
Change in fair value of derivative financial instruments	(3 900 011)	(15 407 760)	(19 307 771)
Fair value gains on financial assets at fair value through profit or loss	(8 513 979)	15 407 760	6 893 781
Net interest income	178 388	(372 759)	(194 371)
Increase in trade and other receivables	(29 058 941)	29 161 177	102 236
Decrease/(increase) in receivables from related companies	9 947 300	(9 947 300)	-
Decrease/(increase) in financial assets at fair value through profit or loss	25 011 673	(12 374 920)	12 636 753
Increase in trade and other payables	8 858 286	(9 657 783)	(799 497)
Decrease in payables to related companies	(927 391)	927 391	-
Decrease/(increase) in receivables under resale agreements	-	(23 392 269)	(23 392 269)
Increase in derivative instruments	-	(11 460 986)	(11 460 986)
Increase in payables under repurchase agreements	-	7 602 632	7 602 632
Increase in notes issued	-	10 905 048	10 905 048
Increase in loans payable	-	14 661 947	14 661 947
Cash and cash equivalents at the beginning of the period	155 547	4 558 791	4 714 338
Cash and cash equivalents at the end of the period	147 698	610 969	758 667

3 Impairment losses on debt financial assets

<i>(in thousands of Russian Roubles)</i>	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020 (restated)
Cash and cash equivalents	(3 506)	386
Receivables under resale agreements	10 492	(323 535)
Investment securities measured at amortised cost	(35 035)	(33 586)
Loans to customers	12 540	(216 791)
Prepayments and other assets	(4 331)	(73 074)
Total impairment losses on debt financial assets	(19 840)	(646 600)

4 Net interest income

<i>(In thousands of Russian Roubles)</i>	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020 (restated)
Interest income calculated using the effective interest method		
Resale and securities lending agreements	997 307	1 458 502
Loans issued	263 952	388 505
Interest income on investment securities	955 012	783
Cash collateral on derivatives and overnight loans	282 022	1 012 042
Total interest income calculated using the effective interest method	2 498 293	2 859 832
Other interest income	44 929	-
Interest expense		
Repurchase and securities borrowing agreements	(1 649 721)	(1 975 370)
Loans payable	(832 685)	(775 040)
Lease liability	(18)	(28)
Total interest expense	(2 482 424)	(2 750 438)
Net interest income	60 798	109 394

5 Cash and cash equivalents

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
Cash in hand	24	20
Correspondent accounts and overnight placements with banks	237 742	627 718
Cash balances on brokerage accounts	8 477 698	553 858
Loss allowance	(4 007)	(544)
Total cash and cash equivalents	8 711 457	1 181 052

The following table sets out information about the credit quality of cash and cash equivalents as at 30 June 2021 and as at 31 December 2020. The amounts in the table represent gross carrying amounts.

<i>(In thousands of Russian Roubles)</i>	30 June 2021		
	Correspondent accounts and overnight placements with banks	Cash balances on brokerage accounts	Total
AA- to AA+	-	2 640	2 640
B- to B+	237 742	8 475 058	8 712 800
Loss allowance	(113)	(3 894)	(4 007)
Total cash and cash equivalents excluding cash on hand	237 629	8 473 804	8 711 433
<i>(In thousands of Russian Roubles)</i>	31 December 2020 (restated)		
	Correspondent accounts and overnight placements with banks	Cash balances on brokerage accounts	Total
AA- to AA+	-	-	-
B- to B+	627 718	553 858	1 181 576
Loss allowance	(296)	(249)	(544)
Total cash and cash equivalents excluding cash on hand	627 422	553 609	1 181 032

Movement in the loss allowance during the six-month period ended 30 June 2021 is as follows:

<i>(In thousands of Russian Roubles)</i>	12-month ECL
Loss allowance at 31 December 2020 (restated)	(544)
Foreign exchange difference	43
Charge of loss allowance	(3 506)
Loss allowance at 30 June 2021	(4 007)

Movement in the loss allowance during the six-month period ended 30 June 2020 is as follows:

<i>(In thousands of Russian Roubles)</i>	12-month ECL
Loss allowance at 31 December 2019	(263)
Foreign exchange difference	(178)
Recovery of loss allowance	386
Loss allowance at 30 June 2020	(55)

At 30 June 2021 and 31 December 2020 the Company measures loss allowances as 12-month ECL as far as credit risk on cash and cash equivalents has not increased significantly since their initial recognition.

6 Transfers of financial assets

The Company has transactions to lend securities and to sell securities under agreements to repurchase and to purchase securities under agreements to resell.

The securities lent or sold under agreements to repurchase are transferred to a third party and the Company receives cash in exchange. These financial assets may be repledged or resold by counterparties in the absence of default by the Company, but the counterparty has an obligation to return the securities at the maturity of the contract. The Company has determined that it retains substantially all the risks and rewards of these securities and therefore has not derecognised them. In addition, the Company recognises a financial liability for cash received as collateral included in payables under repurchase agreements.

These transactions are conducted under terms that are usual and customary to standard lending, and securities borrowing and lending activities.

Receivables under resale agreements

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
Receivables from reverse repurchase agreements (rated B+)	18 235 091	32 970 219
<i>Loss allowance</i>	<i>(1 325)</i>	<i>(3 202)</i>
Prepayment for reverse repurchase agreements (rated B+)	10 688 657	28 685 717
<i>Loss allowance</i>	<i>(4 824)</i>	<i>(12 946)</i>
Total gross amount	28 923 748	61 655 936
Loss allowance	(6 149)	(16 148)
Total net amount	28 917 599	61 639 788

The prepayment under reverse repo represents the outstanding balance of the transaction for which the Company had not yet received collateral. The collateral for the transaction in amount of RR 10 711 432 thousand (31 December 2020: 28 591 852 thousand) has been received after the reporting date.

Movement in the loss allowance for the receivables under resale agreements during the six-month periods ended 30 June 2021 and 30 June 2020 are as follows:

<i>(In thousands of Russian Roubles)</i>	12-month ECL
Loss allowance at 31 December 2020 (restated)	(16 148)
Foreign exchange difference	(493)
Redemption	16 641
New instruments	(6 149)
Loss allowance at 30 June 2021	(6 149)

<i>(In thousands of Russian Roubles)</i>	12-month ECL
Loss allowance at 31 December 2019	(1 636)
Foreign exchange difference	(1)
Redemption	1 637
New instruments	(325 172)
Loss allowance at 30 June 2020	(325 172)

At 30 June 2021 and 31 December 2020 the Company measures loss allowances as 12-month ECL as far as credit risk on receivables under resale agreements has not increased significantly since their initial recognition.

The amount of collateral accepted in respect of reverse sale and repurchase transactions is presented below. Prepayment under repo transactions is not included in this disclosure. The amounts reflect over-collateralisation.

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
Receivables from reverse sale and repurchase agreements	18 235 091	32 970 219
Fair value of collateral received in respect of above	21 847 147	41 997 744
Amount of over-collateralisation	4 013 482	13 711 570
Amount of under-collateralisation	(401 426)	(4 684 045)
Loss allowance	(1 325)	(3 202)

Payables under repurchase agreements

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
Payables on repo transactions	83 996 136	90 263 588
Prepaid repo transactions	-	4 990 900
Total carrying amount	83 996 136	95 254 488

The prepaid repo transactions represents the outstanding balance of the transaction for which the Company had not yet transferred collateral. The collateral for the transaction has been transferred after the reporting date.

The amount of collateral transferred in respect of reverse sale and repurchase transactions is presented below.

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
Carrying amount of own financial assets measured at fair value through profit or loss transferred and pledged under repurchase agreements	64 806 872	72 535 301
Fair value of repledged assets that were received under stock borrowing agreements	6 212 914	-
Fair value of pledged assets that were received as collateral for reverse repurchase agreements	3 209 212	47 267 034
Total financial assets transferred and pledged under repurchase agreements	74 228 998	119 802 335
Carrying amount of associated liabilities	83 996 136	90 263 588

The Company issues notes that can be used as collateral under direct repo. The total amount of direct repo liabilities collateralised by own notes issued as at 30 June 2021 is amounted to RR 51 098 223 thousand (31 December 2020: RR 39 881 044 thousand).

7 Trading assets and liabilities except derivatives

	30 June 2021			31 December 2020 (restated)		
	pledged	unpledged	Total	pledged	unpledged	Total
Corporate Bonds						
A+ to A-	-	541 717	541 717	-	-	-
AA+ to AA-	-	212 948	212 948	-	236 599	236 599
BBB+ to BBB-	9 197 823	1 167 598	10 365 421	10 998 298	685 238	11 683 536
BB+ to BB-	3 645 098	1 733 689	5 378 787	3 857 379	1 135 127	4 992 506
B+ to B-	4 061 297	1 517 832	5 579 129	4 296 326	930 052	5 226 378
Unrated	-	972 715	972 715	-	3 767	3 767
Total debt instruments	16 904 218	6 146 499	23 050 717	19 152 003	2 990 783	22 142 786
Equity instruments						
Corporate shares	80 471 347	11 474 934	91 946 281	65 119 015	4 532 156	69 651 171
Exchange Traded funds	11 760 172	338 514	12 098 686	5 963 596	490 753	6 454 349
Total equity instruments	92 231 519	11 813 448	104 044 967	71 082 611	5 022 909	76 105 520
Total trading assets	109 135 737	17 959 947	127 095 684	90 234 614	8 013 692	98 248 306
Financial liabilities						
Corporate equity instruments	-	(20)	(20)	-	(16)	(16)
Total trading liabilities	-	(20)	(20)	-	(16)	(16)

None of the trading financial assets are past due.

Trading liabilities represent liabilities for short sale transactions.

8 Investment securities measured at amortised cost

<i>(In thousands of Russian Roubles)</i>	30 June 2021			31 December 2020 (restated)		
	pledged	unpledged	Total	pledged	unpledged	Total
Municipal and Government Bonds						
BBB+ to BBB-	2 116 689	1 512 434	3 629 123	2 424 123	-	2 424 123
Corporate Bonds						
BBB+ to BBB-	3 694 999	18 493 342	22 188 341	2 748 622	20 092 880	22 841 502
BB+ to BB-	276 016	19 882 819	20 158 835	-	6 916 030	6 916 030
Total gross amount of debt securities	6 087 704	39 888 595	45 976 299	5 172 745	27 008 910	32 181 655
Loss allowance	(9 315)	(75 623)	(84 938)	(8 276)	(43 186)	(51 462)
Total net amount of debt securities	6 078 389	39 812 972	45 891 361	5 164 469	26 965 724	32 130 193

Movement in the loss allowance for investment securities measured at amortised cost during the six-month periods ended 30 June 2021 and 30 June 2020 are as follows:

<i>(In thousands of Russian Roubles)</i>	12-month ECL
Loss allowance at 31 December 2020 (restated)	(51 462)
Foreign exchange difference	1 559
Remeasurement	(29 495)
New originated assets	(5 540)
Loss allowance at 30 June 2021	(84 938)

<i>(In thousands of Russian Roubles)</i>	12-month ECL
Loss allowance at 31 December 2019	-
New originated assets	(33 586)
Loss allowance at 30 June 2020	(33 586)

At 30 June 2021 and 31 December 2020 the Company measures loss allowances as 12-month ECL as far as credit risk on investment securities measured at amortised cost has not increased significantly since their initial recognition.

9 Derivative financial instruments

The Company issues derivative products for clients structured as options and forwards on underlying such as bonds, equities, indexes and commodities. The Company trades spot instruments, exchange traded derivatives, OTC options and forward contracts and CDSs, not designated in a qualifying hedge relationship, to manage its exposure to equity securities, exchange indices and commodity prices arising from the structured derivative instruments with clients.

All structured products are fully funded, the Company receives cash or securities from clients in amount of product initial value.

Derivative financial instruments – assets

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
Credit default swaps	604 674	13 119 520
Currency SWAPs	-	53 224
Total derivative financial instruments	604 674	13 172 744

The credit quality of derivative financial instruments – assets analysed based on Standard & Poor's or other ratings converted to the nearest equivalent to the Standard & Poor's rating scale at 30 June 2021 and 31 December 2020 were as follows:

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
<i>Currency SWAPs</i>		
B- to B+	-	53 224
<i>Credit default swaps</i>		
A- to A+	204 047	98 290
B- to B+	400 627	13 021 230
Total derivative financial instruments	604 674	13 172 744

Derivative financial instruments - liabilities

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
Hybrid derivatives	20 751 271	11 061 938
Options	3 655 076	2 867 698
Credit default swaps	880 726	1 975 377
Currency SWAPs	-	57 744
Total derivative financial instruments	25 287 073	15 962 757

At 30 June 2021 and 31 December 2020 the Company did not have any past due derivative financial instruments.

10 Loans to customers

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
Loans to customers at FVTPL	1 300 783	1 352 941
Loans to customers at amortised cost	9 784 597	10 599 202
Loss allowance	(98 061)	(120 728)
Total loans to customers	10 987 319	11 831 415

Movement in the loss allowance for loans to customers during the six-month period ended 30 June 2021 is as follows:

<i>(In thousands of Russian Roubles)</i>	12-month ECL
Loss allowance at 31 December 2020 (restated)	(120 728)
Foreign exchange difference	10 127
Recovery of loss allowance	12 540
Loss allowance at 30 June 2021	(98 061)

Movement in the loss allowance for loans to customers during the six-month period ended 30 June 2020 is as follows:

<i>(In thousands of Russian Roubles)</i>	12-month ECL
Loss allowance at 31 December 2019 (restated)	(70 219)
Foreign exchange difference	(3 364)
Charge of loss allowance (restated)	(216 791)
Loss allowance at 30 June 2020 (restated)	(290 374)

Analysis by credit quality of loans to customers outstanding as at 30 June 2021 and 31 December 2020 is as follows:

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
<i>Corporate loans</i>		
Rated B+	8 955 316	9 622 458
<i>Individual loans</i>		
Ultimate shareholder	829 281	976 744
Total gross amount	9 784 597	10 599 202
Loss allowance	(98 061)	(120 728)
Net loans receivables	9 686 536	10 478 474

At 30 June 2021, 31 December 2020 and 30 June 2020 the Company measures loss allowances as 12-month ECL as far as credit risk on loans to customers has not increased significantly since their initial recognition.

11 Prepayments and other assets

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
Cash collateral on derivatives	13 064 000	11 890 198
Receivables from brokers and counterparties	1 627 777	838 514
Unsettled sale of securities	1 189 870	1 230 227
Margin call receivable	164 013	542 270
Loss allowance	(75 619)	(73 970)
Total financial assets	15 970 041	14 427 239
Other non-financial assets	6 874	9 557
Total prepayments and other assets	15 976 915	14 436 796

Analysis by credit quality of prepayments and other assets as at 30 June 2021 and 31 December 2020 is as follows:

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
Cash collateral on derivatives		
A- to A+	7 484 483	7 740 441
B- to B+	5 579 518	4 149 757
Loss allowance	(64 732)	(52 333)
Receivables from brokers and counterparties		
AA- to AA+	-	31
A- to A+	1 554 587	798 004
BBB- to BBB+	30 784	21 865
B- to B+	47	1 310
Unrated	42 358	17 304
Loss allowance	(1 930)	(306)
Unsettled sale of securities		
B- to B+	1 189 870	1 230 227
Loss allowance	(7 038)	(14 227)
Margin call receivable		
B- to B+	164 013	542 270
Loss allowance	(1 919)	(7 104)
Total gross amount	16 045 660	14 501 209
Loss allowance	(75 619)	(73 970)
Total net amount	15 970 041	14 427 239

At 30 June 2021 the Company measures loss allowances for prepayments and other assets as 12-month ECL as far as credit risk on margin call receivable has not increased significantly since initial recognition.

Movements in the loss allowance for prepayments and other assets during six-month periods ended 30 June 2021 and 30 June 2020 were as follows:

<i>(In thousands of Russian Roubles)</i>	For the six-month period ended 30 June 2021	For the six-month period ended 30 June 2020
Loss allowance at 31 December (restated)	(73 970)	(1 209)
Foreign exchange difference	2 682	(22)
Charge of loss allowance	(4 331)	(73 074)
Loss allowance at 30 June	(75 619)	(74 305)

12 Notes issued

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
<i>Notes issued, carried at amortised cost</i>		
Zero coupon	18 844 399	18 809 531
<i>Notes issued, carried at fair value</i>		
Credit Linked Notes	30 383 313	43 393 765
Share Linked Notes	22 323 991	30 909 227
Hybrid Notes	1 435 379	3 440 951
Total	72 987 082	96 553 474

Note issued carried at amortised cost has an effective interest rate 1,84% (31 December 2020: 4,28%) and maturity in 2027.

Credit Linked Notes have maturity in 2024-2027 (31 December 2020: 2022-2027), Share Linked Notes have maturity in 2021-2027 (31 December 2020: 2021-2026), Hybrid Notes have maturity in 2023-2026 (31 December 2020: 2023-2026). Actual coupon amount per notes carried at fair value depends on the performance of underlying assets. The detailed information per notes issued during the six-month period ended 30 June 2021 is presented in the Note 20.

13 Loans payable

Loans payable comprises a marginal loan from the related party. The loans are payable on demand and secured by debt and equity securities held on the margin brokerage account.

The following table provides information on carrying value of securities held on margin brokerage account that are represents a collateral for loans payable:

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
Trading assets except derivatives	44 328 865	15 650 522
Investment securities measured at amortised cost	6 078 389	5 164 469
Total collateral	50 407 254	20 814 991
Total loans payable	34 078 745	17 411 910

14 Share capital

The Company's authorised and issued capital consists of 15 000 ordinary shares with a nominal value of 1.71 EUR each, issued at par.

During the six-month period ended 30 June 2021 the Company paid interim dividends in amount of RR 1 000 000 thousand, RR 67 per share (for the six-month period ended 30 June 2020: nil).

15 Financial assets and liabilities: fair values and accounting classifications

The estimates of fair value are intended to approximate the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. However, given the uncertainties and the use of subjective judgement, the fair value should not be interpreted as being realisable in an immediate sale of the assets or settlement of liabilities.

Fair values of financial assets and financial liabilities that are traded in active markets are based on quoted market prices or dealer price quotations. For all other financial instruments the Company determines fair values using other valuation techniques.

The objective of valuation techniques is to arrive at a fair value determination that reflects the price that would be received to sell the asset, or paid to transfer the liability in an orderly transaction between market participants at the measurement date.

Valuation techniques include net present value and discounted cash flow models, comparison to similar instruments for which market observable prices exist, Black-Scholes option pricing model and other valuation models. Assumptions and inputs used in valuation techniques include risk-free and benchmark interest rates, credit spreads and other premia used in estimating discount rates, bond and equity prices, foreign currency exchange rates, equity and equity index prices and expected price volatilities and correlations. The objective of valuation techniques is to arrive at a fair value determination

that reflects the price of the financial instrument at the reporting date that would have been determined by market participants acting at arm's length.

The Company uses widely recognised valuation models for determining the fair value of common and more simple financial instruments, like interest rate and currency swaps that use only observable market data and require little management judgment and estimation. Observable prices and model inputs are usually available in the market for listed debt and equity securities, exchange traded derivatives and simple over the counter derivatives like interest rate swaps.

A number of the Company's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values are determined for measurement and for disclosure purposes based on the following methods. When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

Notes issued and forward contracts

Notes issued and forward contracts are complex structured instruments that include embedded derivatives. The Company has a large structured products portfolio with various payoff types. Majority of the portfolio are equity underlying instruments (US equities, Russian ADR/GDR, European equities, some Russian local stocks etc.) Additionally, First to Default credit derivatives with baskets composed to Russian and International Eurobonds as underlying assets. Most underlyings are liquid. Local volatility model used for the valuation of all equity linked products and a Gaussian Copula model for credit products. Valuations are performed in Numerix with observable market data from Bloomberg and derived data (e.g. correlations and volatilities) calculated by Risk department.

Equity and debt securities

The fair value of equity and debt securities is determined by reference to their quoted closing last price at the reporting date, or if unquoted, determined using a valuation technique. Valuation techniques include market multiples and discounted cash flow analysis using expected future cash flows and a market related discount rate. The fair value of investments measured at amortised cost is determined for disclosure purposes only.

Derivatives

The fair value of forward exchange contracts is based on their quoted market price, if available. If a quoted market price is not available, then fair value is estimated by discounting the difference between the contractual forward price and the current forward price for the residual maturity of the contract using a risk free interest rate (based on government bonds).

The fair value of options is based on broker quotes or is determined based on valuation techniques using observable inputs, either directly (i.e., as prices) or indirectly (i.e., derived from prices). Quotes are tested for reasonableness by discounting estimated future cash flows based on the terms and maturity of each contract and using market interest rates for a similar instrument at the measurement date. Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk when appropriate.

Loans, trade and other receivables

The fair value of loans, trade and other receivables is estimated as the present value of future cash flows, discounted at the market rate of interest at the reporting date; fair values reflect the credit risk of the instruments.

Fair value hierarchy

The Company measures fair values for financial instruments recorded at fair value on the statement of financial position using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.
- Level 2: Valuation techniques based on observable inputs, either directly (i.e., as prices) or indirectly (i.e., derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

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The table below analyses financial instruments measured at fair value at 30 June 2021 and 31 December 2020, by the level in the fair value hierarchy into which the fair value measurement is categorised. The amounts are based on the values recognised in the interim condensed statement of financial position:

<i>(In thousands of Russian Rubles)</i>	30 June 2021			31 December 2020 (restated)				
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets								
Trading assets:								
- corporate bonds	20 810 249	2 074 189	166 279	23 050 717	21 891 208	236 599	14 979	22 142 786
- corporate shares	90 249 840	59 819	1 636 622	91 946 281	69 651 171	-	-	69 651 171
- exchange traded funds	12 098 686	-	-	12 098 686	6 454 349	-	-	6 454 349
- derivatives	-	604 674	-	604 674	-	13 172 744	-	13 172 744
Loans to customers at FVTPL	-	-	1 300 783	1 300 783	-	-	1 352 941	1 352 941
Total financial assets carried at fair value	123 158 775	2 738 682	3 103 684	129 001 141	97 996 728	13 409 343	1 367 920	112 773 991
Financial liabilities								
Trading liabilities:								
- corporate equity instruments	20	-	-	20	16	-	-	16
- derivative liabilities	-	25 287 073	-	25 287 073	-	15 962 757	-	15 962 757
Notes issued at FVTPL	-	50 710 018	3 432 665	54 142 683	-	76 684 612	1 059 331	77 743 943
Total financial liabilities carried at fair value	20	75 997 091	3 432 665	79 429 776	16	92 647 369	1 059 331	93 706 716

Trading assets except derivatives

The following table shows a reconciliation for the six-month period ended 30 June 2021 for trading assets fair value measurements in Level 3 of the fair value hierarchy:

<i>(In thousands of Russian Roubles)</i>	Corporate bonds	Corporate shares
Financial instruments at fair value at 31 December 2020	14 979	-
Additions	151 162	1 636 622
Net gain recognised in profit or loss	138	-
Financial instruments at fair value at 30 June 2021	166 279	1 636 622

The sensitivity of profit or loss to the changes of the fair value of corporate shares in the total amount of RR 1 274 220 thousand (31 December 2020: nil) categorized into Level 3 of the fair hierarchy to changes in the expected cash flows as of 30 June 2021 is not significant as the effect will be netted by changes of the fair valued of the notes issued with these shares as underlying assets.

In the event that underlying cash flows of the remaining trading assets categorized into Level 3 of the fair hierarchy differ by plus/-minus ten percent, its fair value as at 30 June 2021 would be RR 52 848 thousand higher/lower (31 December 2020: RR 1 480 thousand).

Loans to customers

The following table shows a reconciliation for the six-month period ended 30 June 2021 for loans to customers in Level 3 of the fair value hierarchy:

<i>(In thousands of Russian Roubles)</i>	Corporate
Financial instruments at fair value at 31 December 2020	1 352 941
Foreign exchange difference	(52 159)
Financial instruments at fair value at 30 June 2021	1 300 782

In the event that interest rate on certain loans to customers in the total amount of RR 242 926 thousand (31 December 2020: 252 477 thousand) categorized into Level 3 of the fair hierarchy differ by plus/minus one percent, its fair value as at 30 June 2021 would be RR 1 834 thousand lower/ higher (31 December 2020: RR 1 906 thousand lower/higher).

The sensitivity of profit or loss to the changes of the fair value of certain loans to customers in the total amount of RR 1 057 856 thousand (31 December 2020: RR 1 100 465 thousand) categorized into Level 3 of the fair hierarchy to changes in the customer's credit spread as of 30 June 2021 and 31 December 2020 is not significant as the effect will be netted by changes of the fair valued of the notes issued with these loans as underlying assets.

Notes issued

<i>(In thousands of Russian Roubles)</i>	
Financial instruments at fair value at 31 December 2020	1 059 331
New originated instruments	2 371 399
Net gain recognised in profit or loss	1 935
Financial instruments at fair value at 30 June 2021	3 432 665

The sensitivity of profit or loss to the changes of the fair value of notes issued in the total amount of RR 2 336 023 thousand (31 December 2020: RR 1 059 331 thousand) categorized into Level 3 of the fair hierarchy to changes in the customer's credit spread and fair value of underlying shares as of 30 June 2021 and 31 December 2020 is not significant as the effect will be netted by changes of the fair valued of the loans and shares with these notes as underlying assets.

The sensitivity of profit or loss to the changes of the fair value of certain notes issued in amount of RR 1 096 642 thousand categorized into Level 3 of the fair hierarchy to changes in the customer's credit spread is not significant, as the loan which is underlying assets was granted just after the reporting date.

The following table analyses the fair value of financial instruments not measured at fair value, by the level in the fair value hierarchy into which each fair value measurement is categorised as at 30 June 2021 and 31 December 2020:

<i>(In thousands of Russian Roubles)</i>				30 June 2021	
	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
Assets					
Investment securities measured at amortized cost	45 737 257	239 042	-	45 976 299	45 891 361
Loans to customers at amortised cost	-	-	9 693 517	9 693 517	9 686 536
Liabilities					
Notes issued at amortised cost	-	18 878 113	-	18 878 113	18 844 399

<i>(In thousands of Russian Roubles)</i>				31 December 2020 (restated)	
	Level 1	Level 2	Level 3	Total fair values	Total carrying amount
Assets					
Investment securities measured at amortized cost	32 422 818	-	-	32 422 818	32 130 193
Loans to customers at amortised cost	-	-	10 489 829	10 489 829	10 478 474
Liabilities					
Notes issued at amortised cost	-	18 820 703	-	18 820 703	18 809 531

Based on the analysis performed, management concluded that the fair value of all other financial assets and liabilities does not significantly differ from their carrying amount.

16 Related party transactions

Control relationships

The Company's ultimate shareholder and controlling party is Mr. Oleg Mikhasenko.

Parties are generally considered to be related if the parties are under common control or one party has the ability to control the other party or can exercise significant influence over the other party in making financial or operational decisions. In considering each possible related party relationship, attention is directed to the substance of the relationship, not merely the legal form.

At 30 June 2021 and 31 December 2020 the outstanding balances with the ultimate shareholder, parent company and related parties under control or significant influence of the ultimate shareholder are as follows:

Cash and cash equivalent, held on entities under control or significant influence of the ultimate shareholder

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
Correspondent accounts and overnight placements with banks	230 805	617 594
Cash balances on brokerage accounts	8 475 057	553 858
Loss allowance	(4 003)	(1 270)
Total	8 701 859	1 170 182

Receivables under resale agreements from entities under control or significant influence of the ultimate shareholder

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
Receivables under resale agreements, gross amount	28 923 748	61 655 936
Loss allowance	(6 149)	(16 148)
average rate RUR	4.40%	3.99%
average rates USD	2.77%	0.85%
Total	28 917 599	61 639 788

The Company enters into repurchase transactions with the entities under control or significant influence of the ultimate shareholder as part of FG BCS Group's treasury activity. Maturity of repurchase transactions ranges from 1 day till 12.

Certain on demand transaction can be settled with for a period from 1 to 5 days. Information per collateral received under repurchase agreements is disclosed in the Note 6.

Loans to customers

<i>(In thousands of Russian Roubles)</i>	Entities under control or significant influence of the ultimate shareholder	Parent company	Ultimate shareholder	30 June 2021
Loans receivable measured at fair value	242 926	-	-	242 926
Loans receivable measured at amortised cost, gross amount	2 924 391	6 030 924	829 282	9 784 597
Loss allowance	(17 299)	(70 562)	(10 200)	(98 061)
Loans receivable, average rate RUR	6,34%	8,03%	-	
Loans receivable, average rates USD	2,49%	4,37%	-	
Loans receivable, average rates EUR	2,50%	-	3,10%	

<i>(In thousands of Russian Roubles)</i>	Entities under control or significant influence of the ultimate shareholder	Parent company	Ultimate shareholder	31 December 2020 (restated)
Loans receivable measured at fair value	252 477	-	-	252 477
Loans receivable measured at amortised cost, gross amount	3 384 872	6 237 586	976 744	10 599 202
Loss allowance	(31 334)	(76 601)	(12 793)	(120 728)
Loans receivable, average rate RUR	6,14%	8,03%	-	
Loans receivable, average rates USD	2,49%	4,37%	-	
Loans receivable, average rates EUR	2,50%	-	3,10%	

During the six-month period ended 30 June 2021 the Company recognised fair value adjustments in the amount of RR 357 937 thousand on loans issued to related parties as capital distribution to shareholders.

Derivative assets with entities under control or significant influence of the ultimate shareholder

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
Credit default SWAPs	400 627	13 021 230
Currency SWAPs	-	53 224
Total derivative assets	400 627	13 074 454
Derivative liabilities, including:		
Hybrid derivatives	(463 637)	(724 169)
Credit default SWAPs	(316 965)	(57 744)
Currency SWAPs	-	(631 093)
Total derivative liabilities	(780 602)	(1 413 006)

Prepayments and other assets from entities under control or significant influence of the ultimate shareholder

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
Cash collateral on derivatives, gross amount	5 579 518	4 149 757
Unsettled sale of securities, gross amount	1 189 870	1 230 227
Margin call receivable, gross amount	164 013	542 270
Receivables from brokers and counterparties, gross amount	47	1 302
Loss allowance	(69 947)	(69 796)
Total	6 863 501	5 853 760

Payables under repo transactions with entities under control or significant influence of the ultimate shareholder

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
Payables under repurchase agreements	83 996 136	95 254 488
average rate RUR	4,62%	4,29%
average rate USD	1,26%	0,35%
Total	83 996 136	95 254 488

The Company enters into repurchase transactions with the entities under control or significant influence of the ultimate shareholder as part of FG BCS Group's treasury activity. Maturity of repurchase transactions ranges from 1 day till 12. Information per collateral transferred under repurchase agreements is disclosed in the Note 6.

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Derivative liabilities with entities under control or significant influence of the ultimate shareholder

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
Hybrid derivatives	463 637	724 169
Currency SWAPs	-	57 744
Credit default swaps	316 965	631 093
Total	780 602	1 413 006

Notes issued to entities under control or significant influence of the ultimate shareholder

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020 (restated)
Notes issued, carried at amortised cost		
Zero coupon note	18 844 399	18 809 531
Effective interest rate	1,84%	1,28%
Notes issued, carried at fair value		
Credit Linked Notes	2 363 281	27 321 707
Share Linked Notes	1 200 795	20 777 748
Hybrid Notes	248 963	2 702 677
Total notes issued	22 657 438	69 611 663

In 2017 the Company issued zero coupon note, which is held by the company under common control as a part of treasury activity of FG BCS Group. Terms of the note contain put option that can be realised once a year, with this regard the note is treated as short-term note with prolongation once a year, the contract maturity of the note is 2027.

During the six-month period ended 30 June 2021 the Company recognised fair value adjustments in the amount of RR 133 753 thousand on notes issued to related parties as capital distribution to shareholders.

During the six-month period ended 30 June 2020 the Company recognised fair value adjustments in the amount of RR 291 129 thousand on notes issued to related parties as capital contribution from shareholders.

Notes issued carried at fair value are held by the entities under control or significant influence of the ultimate shareholder for distribution to third parties.

Loans payable to entities under control or significant influence of the ultimate shareholder

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
Margin loan from the companies under common control	34 078 745	17 411 910
rate RUR	6,00%	1,75%
rate USD	2,75%	2,75%
rate EUR	2,75%	2,75%

According to the terms for the margin account the broker provides intraday credit facility that allow to the Company to borrow cash or other assets to buy financial instruments. Credit facility can be provided for transactions with eligible instruments only. The lender is allowed to sell instruments to settle loan in case of default of a borrower.

Payables and other liabilities to entities under control or significant influence of the ultimate shareholder

<i>(In thousands of Russian Roubles)</i>	30 June 2021	31 December 2020
Payable for brokerage commission	254 083	797 402
Payables per outsourcing agreement	3 600	7 200
Total payables and other liabilities	257 683	804 602

The related profit and loss transactions for the six-month periods ended 30 June 2021 and 30 June 2020 are as follows:

<i>(In thousands of Russian Roubles)</i>	Entities under control or significant influence of the ultimate shareholder	Parent company	Ultimate shareholder	For the six- month period ended 30 June 2021
Interest income calculated using the effective interest method	1 346 861	195 700	12 854	1 555 415
Other interest income	3 037	-	-	3 037
Interest expense	(2 482 424)	-	-	(2 482 424)
Gain from trading in foreign currencies and currency revaluation	576 593	-	-	576 593

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<i>(In thousands of Russian Roubles)</i>	Entities under control or significant influence of the ultimate shareholder	Parent company	Ultimate shareholder	For the six- month period ended 30 June 2021
Net trading loss from derivatives	(181 972)	-	-	(181 972)
Impairment of debt financial assets	15 373	3 341	1 435	20 149
Administrative and other operating expenses	(41 526)	-	-	(41 526)
Fee and commission expense	(314 127)	-	-	(314 127)

<i>(In thousands of Russian Roubles)</i>	Entities under control or significant influence of the ultimate shareholder	Parent company	Ultimate shareholder	For the six- month period ended 30 June 2020 (restated)
Interest income calculated using the effective interest method	2 603 561	184 569	49 837	2 837 967
Interest expense	(2 750 410)	-	-	(2 750 410)
Gain (loss) from trading in foreign currencies and currency revaluation	(133 954)	-	-	(133 954)
Net trading (loss) gain from derivatives	2 781 582	-	-	2 781 582
Impairment of debt financial assets	(446 504)	(145 821)	(27 114)	(619 439)
Administrative and other operating expenses	(5 134)	-	-	(5 134)
Fee and commission expense	(456 467)	-	-	(456 467)

17 Risk management

As at 30 June 2021 and for the six-month period then ended the risk profile of the Company has not changed significantly. There have been no significant changes to the risk methodology and risk management procedures applied by the Company.

18 Segmental analysis

For management purposes, the Company is organised into two operating segments based on types of services provided as follows:

- Corporate business. The core activity of this segment is to enter into financial markets transactions with counterparties (corporates, financial institutions).
- Retail business. The core activity of this segment is providing of standardised structured products, including structured notes and forward contract to retail customers.

The Company's segments are strategic business units that focus on different customers and provide different types of financial products. The operating results of each segment are reported in a manner consistent with the internal reporting used by the Management. The Management receives information about the segments' revenue and assets on a monthly basis.

The Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profits or losses and is measured consistently with operating profits or losses in the financial statements. However, income taxes are managed on a group basis and are not allocated to operating segments.

As at 31 December 2020 the Company changed its internal organization and the composition of its operating segments, which resulted in a change in reportable segments. As a result of the changes, assets and liabilities previously allocated to the separate segment "Group functions" have been reallocated to other segments, the Company has started to use different bases for allocation and aggregation of costs and revenues. Accordingly, the Company has restated the previously reported segment information for the six-month period ended 30 June 2020.

During the six-month period, there were no revenues from transactions with other operating segments. The Company's total assets and liabilities are as follows:

<i>(In thousands of Russian Roubles)</i>	Corporate Business	Retail Business	30 June 2021
Assets as at the end of the year	103 508 034	135 317 388	238 825 422
Liabilities as at the end of the year	(102 506 707)	(114 116 266)	(216 622 973)
Total net assets	1 001 327	21 201 122	22 202 449

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<i>(In thousands of Russian Roubles)</i>	Corporate Business	Retail Business	31 December 2020 (restated)
Assets as at the end of the year	109 756 760	123 525 554	233 282 314
Liabilities as at the end of the year	(109 558 289)	(116 448 908)	(226 007 197)
Total net assets	198 471	7 076 646	7 275 117

An analysis of the Company's condensed interim statement of profit or loss and other comprehensive income is as follows:

<i>(In thousands of Russian Roubles)</i>	Corporate Business	Retail Business	For the six-month period ended 30 June 2021
Interest income calculated using the effective interest method	2 498 293	-	2 498 293
Other interest income	44 929	-	44 929
Interest expense	(2 482 424)	-	(2 482 424)
Net interest income	60 798	-	60 798
Net trading gain (loss) from trading assets and liabilities	2 118 741	17 283 766	19 402 507
Gain (loss) from trading in foreign currencies and currency revaluation	248 565	324 954	573 519
Dividend income from trading assets	-	621 365	621 365
Net trading (loss) gain from derivatives	(181 972)	(3 409 260)	(3 591 232)
Net trading income	2 185 334	14 820 825	17 006 159
Impairment of debt financial assets	(16 334)	(3 506)	(19 840)
Other operating (expense) income	(20 126)	-	(20 126)
Loss from investment securities measured at fair value through profit or loss	(1 013)	-	(1 013)
Administrative and other operating expenses	(64 985)	(84 955)	(149 940)
Fee and commission expense	(156 350)	(204 398)	(360 748)
Profit before tax	1 987 324	14 527 966	16 515 290

<i>(In thousands of Russian Roubles)</i>	Corporate Business	Retail Business	For the six-month period ended 30 June 2020 (restated)
Interest income calculated using the effective interest method	2 859 832	-	2 859 832
Interest expense	(2 750 438)	-	(2 750 438)
Net interest income	109 394	-	109 394
Net trading gain (loss) from trading assets and liabilities	-	(11 123 666)	(11 123 666)
Gain (loss) from trading in foreign currencies and currency revaluation	(495)	(146 216)	(146 711)
Dividend income from trading assets	-	601 870	601 870
Net trading (loss) gain from derivatives	2 781 582	13 451 876	16 233 458
Net trading income	2 781 087	2 783 864	5 564 951
Impairment of debt financial assets	(646 986)	386	(646 600)
Other operating (expense) income	767	-	767
Loss from investment securities measured at fair value through profit or loss	(40 453)	-	(40 453)
Administrative and other operating expenses	(17 015)	(19 150)	(36 165)
Fee and commission expense	(240 215)	(270 350)	(510 565)
Profit before tax	1 946 579	2 494 750	4 441 329

Geographic information

The geographic information analyses the Company's revenue by the country of domicile and other countries. The Company is incorporated in Cyprus. The Company raises funds by placing notes through dealer and entering into derivative contracts with retail customers through licensed investment companies in various jurisdictions as well as raising funds through direct repo transactions. Dealer that is involved in placing of securities is domiciled in Cyprus.

The funds raised are allocated to:

- hedging securities portfolio;
- trading securities portfolio;
- loans to corporate customers;
- other investments.

All of the above assets are located in different regions. Due to the fact that the detailed information necessary for disclosure of geographic information is not available and the cost to develop it is excessive, it was decided to not present quantitative geographic disclosures

Major customers

During the six-month periods ended 30 June 2021 and 30 June 2020, the Company had significant transactions with entities under control or significant influence of ultimate shareholder, comprised 10% or more of the Company's income, the detailed information is presented in the Note 16.

19 Events after the reporting date

On 2 July 2021 the Company declared the payment of an annual dividend of RR 5 200 000 thousand for the year ended 31 December 2020.

On 23 September 2021 the Board of Directors declared the payment of an interim dividend of RR 9 000 000 thousand.

20 Notes issued

ISIN	XS2290820518	XS2293065459	XS2295695972
The currency of the Notes issued	USD	USD	USD
Nominal	10 000 000	3 000 000	10 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	3 per cent. per Interest Period	6 per cent. per Interest Period	4.5 per cent. per Interest Period
Interest Payment Dates	26 February, 26 May, 26 August and 26 November in each year, commencing on 26 May 2021 up to and including the Maturity Date	2 February and 2 August in each year, commencing on 2 August 2021 up to and including the Maturity Date	2 April and 2 October in each year, commencing on 2 October 2021 up to and including the Maturity Date
Issue Date	25.01.2021	29.01.2021	05.02.2021
Details of the maturity dates of the Notes issued	26.05.2026	02.02.2026	02.04.2026
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	<p>Reference Entities:</p> <ul style="list-style-type: none"> i. Alibaba Group Holding Ltd (Bloomberg Code: BABA UN Equity; ISIN: US01609W1027); ii. The Boeing Co (Bloomberg Code: BA UN Equity; ISIN: US0970231058); iii. Datadog Inc (Bloomberg Code: DDOG UN Equity; ISIN: US23804L1035); iv. Las Vegas Sands Corp (Bloomberg Code: LVS UN Equity; ISIN: US5178341070); and v. RingCentral Inc (Bloomberg Code: RNG UN Equity; ISIN: US76680R2067) 	<p>Reference Entities:</p> <ul style="list-style-type: none"> 1. Cabot Oil & Gas Corp (Bloomberg Code: COG UN Equity; ISIN: US1270971039); 2. Carnival Corp (Bloomberg Code: CCL UN Equity; ISIN: PA1436583006); 3. Macy's Inc (Bloomberg Code: M UN Equity; ISIN: US555616P1049); 4. RingCentral Inc (Bloomberg Code: RNG UN Equity; ISIN: US76680R2067); 5. Vipshop Holdings Ltd (Bloomberg Code: VIPS UN Equity; ISIN: US92763W1036). 	<p>Reference Entities:</p> <ul style="list-style-type: none"> i. Datadog Inc (Bloomberg Code: DDOG UN Equity; ISIN: US23804L1035); ii. RingCentral Inc (Bloomberg Code: RNG UN Equity; ISIN: US76680R2067); iii. Spotify Technology SA (Bloomberg Code: SPOT UN Equity; ISIN: LU1778762911); iv. ViacomCBS Inc (Bloomberg Code: VIAC UN Equity; ISIN: US92556H2067); v. Vipshop Holdings Ltd (Bloomberg Code: VIPS UN Equity; ISIN: US92763W1036); and vi. Western Digital Corp (Bloomberg Code: WDC UN Equity; ISIN: US9581021055)

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ISIN	XS229660454	XS2297172608	XS2298598462
The currency of the Notes issued	RUB	USD	USD
Nominal	600 000 000	5 000 000	10 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	3.75 per cent. per Interest Period	2.75 per cent. per Interest Period	(i) 7.5 per cent. per Interest Period for a Snowball Level of 90 per cent. (ii) 3.75 per cent. per Interest Period for a Snowball Level of 80 per cent. (iii) 2.5 per cent. per Interest Period for a Snowball Level of 65 per cent.
Interest Payment Dates	10 March, 10 June, 10 September and 10 December in each year, commencing on 10 June 2021 up to and including the Maturity Date	12 February, 12 May, 12 August and 12 November in each year, commencing on 12 May 2021 up to and including the Maturity Date	12 March, 12 June, 12 September and 12 December in each year, commencing on 12 June 2021 up to and including the Maturity Date
Issue Date	05.02.2021	08.02.2021	11.02.2021
Details of the maturity dates of the Notes issued	10.06.2024	12.02.2024	12.06.2024
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	Reference Entities: i. Alibaba Group Holding Ltd (Bloomberg Code: BABA UN Equity; ISIN: US01609W1027); ii. The Boeing Co (Bloomberg Code: BA UN Equity; ISIN: US0970231058); iii. Datadog Inc (Bloomberg Code: DDOG UN Equity; ISIN: US23804L1035); iv. General Motors Co (Bloomberg Code: GM UN Equity; ISIN: US37045V1008); and v. Ferrari NV (Bloomberg Code: RACE IM Equity; ISIN: NL0011585146)	Reference Entities: i. Biogen Inc (Bloomberg Code: BIIB UN Equity; ISIN: US09062X1037); ii. The Boeing Co (Bloomberg Code: BA UN Equity; ISIN: US0970231058); iii. General Motors Co (Bloomberg Code: GM UN Equity; ISIN: US37045V1008); iv. Intel Corp (Bloomberg Code: INTC UN Equity; ISIN: US4581401001); and v. Twitter Inc (Bloomberg Code: TWTR UN Equity; ISIN: US90184L1026)	Reference Entities: i. Apple Inc (Bloomberg Code: AAPL UN Equity; ISIN: US0378331005); ii. AT&T Inc (Bloomberg Code: T UN Equity; ISIN: US00206R1023); iii. The Walt Disney Company (Bloomberg Code: DIS UN Equity; ISIN: US2546871060); iv. Netflix Inc (Bloomberg Code: NFLX UN Equity; ISIN: US64110L1061); v. Sony Corp (Bloomberg Code: 6758 JT Equity; ISIN: JP3435000009); and vi. ViacomCBS Inc (Bloomberg Code: VIAC UN Equity; ISIN: US92556H2067)

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ISIN	XS2301236753	XS2305047339	XS2305595626
The currency of the Notes issued	USD	USD	EUR
Nominal	10 000 000	5 000 000	1 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	3 per cent. per Interest Period	3 per cent. per Interest Period	3.75 per cent. per Interest Period
Interest Payment Dates	12 March, 12 June, 12 September and 12 December in each year, commencing on 12 June 2021 up to and including the Maturity Date	28 February, 28 May, 28 August and 28 November in each year, commencing on 28 May 2021 up to and including the Maturity Date	26 February, 26 May, 26 August and 26 November in each year, commencing on 26 May 2021 up to and including the Maturity Date
Issue Date	12.02.2021	17.02.2021	19.02.2021
Details of the maturity dates of the Notes issued	12.06.2024	28.02.2023	26.02.2024
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	<p>Reference Entities:</p> <ul style="list-style-type: none"> i. Datadog Inc (Bloomberg Code: DDOG UW Equity; ISIN: US23804L1035); ii. Nintendo Co Ltd (Bloomberg Code: 7974 JT Equity; ISIN: JP3756600007); iii. Teradyne Inc (Bloomberg Code: TER UW Equity; ISIN: US8807701029); iv. ViacomCBS Inc (Bloomberg Code: VIAC UW Equity; ISIN: US92556H2067); <p>and</p> <ul style="list-style-type: none"> v. Workday Inc (Bloomberg Code: WDAY UW Equity; ISIN: US98138H1014) 	<p>Reference Entities:</p> <ul style="list-style-type: none"> i. Alibaba Group Holding Ltd (Bloomberg Code: BABA UN Equity; ISIN: US01609W1027); ii. Baidu Inc (Bloomberg Code: BIDU UW Equity; ISIN: US0567521085); iii. Pinduoduo Inc (Bloomberg Code: PDD UW Equity; ISIN: US7223041028); iv. Vipshop Holdings Ltd (Bloomberg Code: VIPS UN Equity; ISIN: US92763W1036); 	<p>Reference Entities:</p> <ul style="list-style-type: none"> i. NIO Inc (Bloomberg Code: NIO UN Equity; ISIN: US62914V1061); ii. Alibaba Group Holding Ltd (Bloomberg Code: BABA UN Equity; ISIN: US01609W1027); iii. Baidu Inc (Bloomberg Code: BIDU UW Equity; ISIN: US0567521085);

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ISIN	XS2306607271	XS2306838595	XS2307308069
The currency of the Notes issued	USD	USD	USD
Nominal	10 000 000	10 000 000	10 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	3.25 per cent. per Interest Period	(i) 6.25 per cent. per Interest Period for a Snowball Level of 90 per cent. (ii) 3.75 per cent. per Interest Period for a Snowball Level of 80 per cent. (iii) 2.5 per cent. per Interest Period for a Snowball Level of 70 per cent.	6.5 per cent. per Interest Period
Interest Payment Dates	8 January, 8 April, 8 July and 8 October in each year, commencing on 8 July 2021 up to and including the Maturity Date	8 January, 8 April, 8 July and 8 October in each year, commencing on 8 July 2021 up to and including the Maturity Date	8 April and 8 October in each year, commencing on 8 October 2021 up to and including the Maturity Date
Issue Date	26.02.2021	26.02.2021	01.03.2021
Details of the maturity dates of the Notes issued	08.07.2026	08.07.2024	08.04.2026
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	Reference Entities: i. AT&T Inc (Bloomberg Code: T UN Equity; ISIN:US00206R1023); ii. General Motors Co (Bloomberg Code: GM UN Equity Equity; ISIN: US37045V1008); iii. Match Group Inc(Bloomberg Code: MTCH UW Equity Equity; ISIN: US57667L1070); iv. Regeneron Pharmaceuticals Inc (Bloomberg Code: REGN UW Equity; ISIN: US75886F1075); v. RingCentral Inc (Bloomberg Code:RNG UN EquityEquity; ISIN: US76680R2067);	Reference Entities: i. Darden Restaurants Inc (Bloomberg Code: DRI UN Equity; ISIN:1. US2371941053); ii. Domino's Pizza Inc (Bloomberg Code: DPZ UN Equity; ISIN: US25754A2015); iii. McDonald's Corp(Bloomberg Code:MCD UN Equity Equity; ISIN: US5801351017); iv. Pinduoduo Inc (Bloomberg Code: PDD UW Equity; ISIN:US7223041028);	Reference Entities: i. Alibaba Group Holding Ltd (Bloomberg Code: BABA UN Equity; ISIN: US01609W1027); ii. NetEase Inc (Bloomberg Code: NTES UW Equity; ISIN: US64110W1027); iii. Pinduoduo Inc (Bloomberg Code: PDD UW Equity; ISIN: US7223041028); and iv. Vipshop Holdings Ltd (Bloomberg Code: VIPS UN Equity; ISIN: US92763W1036)

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ISIN	XS2307564653	XS2307565387	XS2309355647
The currency of the Notes issued	USD	RUB	USD
Nominal	10 000 000	100 000 000	2 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	(i) 12.5 per cent. per Interest Period for a Snowball Level of 90 per cent. (ii) 7.5 per cent. per Interest Period for a Snowball Level of 75 per cent. (iii) 5 per cent. per Interest Period for a Snowball Level of 65 per cent.	5 per cent. per Interest Period	3 per cent. per Interest Period
Interest Payment Dates	6 May and 6 November in each year, commencing on 6 November 2021 up to and including the Maturity Date	9 March, 9 June, 9 September and 9 December in each year, commencing on 9 June 2021 up to and including the Maturity Date	9 March, 9 June, 9 September and 9 December in each year, commencing on 9 June 2021 up to and including the Maturity Date
Issue Date	01.03.2021	03.03.2021	03.03.2021
Details of the maturity dates of the Notes issued	06.05.2024	09.03.2024	09.03.2026
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	Reference Entities: i. Facebook Inc (Bloomberg Code: FB UW Equity; ISIN: US30303M1027); ii. Match Group Inc (Bloomberg Code: MTCH UW Equity; ISIN: US57667L1070); iii. Netflix Inc (Bloomberg Code: NFLX UW Equity; ISIN: US64110L1061); iv. Spotify Technology SA (Bloomberg Code: SPOT UN Equity; ISIN: LU178762911); and v. Uber Technologies Inc (Bloomberg Code: UBER UN Equity; ISIN: US90353T1007)	Reference Entities: i. Alibaba Group Holding Ltd (Bloomberg Code: BABA UN Equity; ISIN: US01609W1027); ii. Baidu Inc (Bloomberg Code: BIDU UW Equity; ISIN: US0567521085); iii. Tesla Inc (Bloomberg Code: TSLA UW Equity; ISIN: US88160R1014);	Reference Entities: i. Beyond Meat Inc (Bloomberg Code: BYND UW Equity; ISIN: US08862E1091); ii. Enphase Energy Inc (Bloomberg Code: ENPH UQ Equity; ISIN: US29355A1079); iii. NIO Inc (Bloomberg Code: NIO UN Equity; ISIN: US62914V1061); iv. Sunnova Energy International Inc (Bloomberg Code: NOVA UN Equity; ISIN: US86745K1043); v. SunPower Corp (Bloomberg Code: SPWR UW Equity; ISIN: US8676524064); vi. Sunrun Inc (Bloomberg Code: RUN UW Equity; ISIN: US86771W1053);

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ISIN	XS2314829891	XS2321680998	XS2321534310
The currency of the Notes issued	USD	RUB	USD
Nominal	1 500 000	600 000 000	10 000 000
The nature of the Notes issued	SLN	CLN/FTD	CLN/FTD
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	4.5 per cent. per Interest Period	8.5 per cent. per annum payable semi-annually on each Interest Payment Date	3.5 per cent. per annum payable semi-annually on each Interest Payment Date
Interest Payment Dates	19 March, 19 June, 19 September and 19 December in each year, commencing on 19 June 2021 up to and including the Maturity Date	30 December and 1 July in each year, commencing on 1 July 2021 up to and including the Maturity Date	30 December and 1 July in each year, commencing on 1 July 2021 up to and including the Maturity Date
Issue Date	17.03.2021	23.03.2021	23.03.2021
Details of the maturity dates of the Notes issued	19.03.2024	01.07.2026	01.07.2026
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	Reference Entities: i. Beyond Meat Inc (Bloomberg Code:BYND UW Equity; ISIN: US08862E1091); ii. Carnival Corp (Bloomberg Code:CCL UN Equity; ISIN:PA1436583006); iii. Datadog Inc (Bloomberg Code:DDOG UW Equity; ISIN:US23804L1035); iv. Pinduoduo Inc (Bloomberg Code:PDD UW Equity; ISIN:US2223041028); v. Sunrun Inc (Bloomberg Code:RUN UW Equity; ISIN: US86771W1053);	i. 5.9% bonds due 2027 issued by Howmet Aerospace Inc (ISIN: US013817AJ05) ii. 4.75% bonds due 2025 issued by Marks & Spencer PLC (ISIN: XS0863523030) iii. 4.5% bonds due 2024 issued by Radian Group Inc (ISIN: US750236AU59) iv. 1.75% bonds due 2024 issued by Elis SA (ISIN: FR0013413556) v. 5.299% bonds due 2025 issued by Petrobras Global Finance BV (ISIN: USN6945AAJ62) vi. 5.375% bonds due 2024 issued by INEOS Group Holdings SA (ISIN: XS1405769990)	i. 5.9% bonds due 2027 issued by Howmet Aerospace Inc (ISIN: US013817AJ05) ii. 4.75% bonds due 2025 issued by Marks & Spencer PLC (ISIN: XS0863523030) iii. 4.5% bonds due 2024 issued by Radian Group Inc (ISIN: US750236AU59) iv. 1.75% bonds due 2024 issued by Elis SA (ISIN: FR0013413556) v. 5.299% bonds due 2025 issued by Petrobras Global Finance BV (ISIN: USN6945AAJ62) vi. 5.375% bonds due 2024 issued by INEOS Group Holdings SA (ISIN: XS1405769990)

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ISIN	XS2323301809	XS2322703062	XS2325702459
The currency of the Notes issued	USD	USD	USD
Nominal	4 000 000	2 000 000	10 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	5.25 per cent. per Interest Period	5 per cent. per Interest Period	5 per cent. per Interest Period
Interest Payment Dates	4 April and 4 October in each year, commencing on 4 October 2021 up to and including the Maturity Date	4 April and 4 October in each year, commencing on 4 October 2021 up to and including the Maturity Date	8 May and 8 November in each year, commencing on 8 November 2021 up to and including the Maturity Date
Issue Date	24.03.2021	24.03.2021	30.03.2021
Details of the maturity dates of the Notes issued	04.04.2026	04.04.2024	08.05.2026
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	<ul style="list-style-type: none"> i. Bilibili Inc (Bloomberg Code: BILU UW Equity; ISIN: US0900401060); ii. Carnival Corp (Bloomberg Code: CCL UN Equity; ISIN: PA1436583006); iii. Datadog Inc (Bloomberg Code: DDOG UW Equity; ISIN: US23804L1035); iv. Farfetch Ltd (Bloomberg Code: FTCH UN Equity; ISIN: KY30744W1070); v. Futu Holdings Ltd (Bloomberg Code: FUTU UQ Equity; ISIN: US36118L1061); and vi. Wayfair Inc (Bloomberg Code: W UN Equity; ISIN: US94419L1017). 	<ul style="list-style-type: none"> i. Biogen Inc (Bloomberg Code: BIIB UW Equity; ISIN: US09062X1037); ii. Carnival Corp (Bloomberg Code: CCL UN Equity; ISIN: PA1436583006); iii. Gilead Sciences Inc (Bloomberg Code: GILD UW Equity; ISIN: US3755581036); iv. Vipshop Holdings Ltd (Bloomberg Code: VIPS UN Equity; ISIN: US92763W1036); and v. Virgin Galactic Holdings Inc (Bloomberg Code: SPCE UN Equity; ISIN: US92766K1060). 	<ul style="list-style-type: none"> i. AT&T Inc (Bloomberg Code: T UN Equity; ISIN: US00206R1023); ii. Chewy Inc (Bloomberg Code: CHWY UN Equity; ISIN: US16679L1098); iii. Datadog Inc (Bloomberg Code: DDOG UW Equity; ISIN: US23804L1035); iv. General Motors Co (Bloomberg Code: GM UN Equity; ISIN: US37045V1008); v. Pinduoduo Inc (Bloomberg Code: PDD UW Equity; ISIN: US223041028); and vi. Spotify Technology SA (Bloomberg Code: SPOT UN Equity; ISIN: LU1778762911).

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for the six-month period ended 30 June 2021 (unaudited)

ISIN	XS2325565369	XS2328381756	XS2328978999
The currency of the Notes issued	USD	USD	USD
Nominal	10 000 000	5 000 000	5 000 000
The nature of the Notes issued	SLN	Basket CLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	(i) 5 per cent. per Interest Period for a Snowball Level of 80 per cent. (ii) 2.5 per cent. per Interest Period for a Snowball Level of 65 per cent.	2.5 per cent. per annum payable semi-annually on each Interest Payment Date	7 per cent. per Interest Period
Interest Payment Dates	30 January, 30 April, 30 July and 30 October in each year, commencing on 30 July 2021 up to and including the Maturity Date	1 July and 30 December in each year, commencing on 1 July 2021 up to and including the Maturity Date	14 May and 14 November in each year, commencing on 14 November 2021 up to and including the Maturity Date
Issue Date	30.03.2021	07.04.2021	07.04.2021
Details of the maturity dates of the Notes issued	30.07.2026	01.07.2026	14.11.2024
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	<p>i. Advanced Micro Devices Inc (Bloomberg Code: AMD UW Equity; ISIN: US0079031078);</p> <p>ii. Datadog Inc (Bloomberg Code: DDOG UW Equity; ISIN: US23804L1035);</p> <p>iii. Intel Corp (Bloomberg Code: INTC UW Equity; ISIN: US4581401001);</p> <p>iv. NVIDIA Corp (Bloomberg Code: NVDA UW Equity; ISIN: US67066G1040);</p> <p>v. Okta Inc (Bloomberg Code: OKTA UW Equity; ISIN: US6792951054); and</p> <p>vi. Western Digital Corp (Bloomberg Code: WDC UW Equity; ISIN: US9581021055).</p>	<p>i. 5.900% bonds due 2027 issued by Howmet Aerospace Inc (ISIN: US013817AJ05)</p> <p>ii. 4.000% bonds due 2027 issued by Nordstrom Inc (ISIN: US655664AS97)</p> <p>iii. 4.500% bonds due 2024 issued by Radian Group Inc (ISIN: US750236AU59)</p> <p>iv. 5.375% bonds due 2024 issued by INEOS Group Holdings SA (ISIN: XS1405769990)</p> <p>v. 3.664% bonds due 2024 issued by Ford Motor Credit Co LLC (ISIN: US345397WW97)</p> <p>vi. 4.750% bonds due 2025 issued by Marks & Spencer PLC (ISIN: XS0863523030)</p> <p>vii. 3.625% bonds due 2025 issued by Rolls-Royce Holdings PLC (ISIN: USG76237AB53)</p> <p>viii. 1.750% bonds due 2024 issued by Elis SA (ISIN: FR0013413556)</p>	<p>i. Las Vegas Sands Corp (Bloomberg Code: LVS UN Equity; ISIN: US5178341070);</p> <p>ii. NetEase Inc (Bloomberg Code: NTES UW Equity; ISIN: US64110W1027);</p> <p>iii. Netflix Inc (Bloomberg Code: NFLX UW Equity; ISIN: US64110L1061);</p> <p>iv. Pinterest Inc (Bloomberg Code: PINS UN Equity; ISIN: US72352L1061); and</p> <p>v. The Walt Disney Co (Bloomberg Code: DIS UN Equity; ISIN: US2546871060).</p>

BROKERCREDTISERVICE STRUCTURED PRODUCTS PLC
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ISIN	XS2330270732	XS2332229504	XS2330517132
The currency of the Notes issued	USD	USD	USD
Nominal	30 000 000	1 250 000	2 000 000
The nature of the Notes issued	IPO	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	N/A	(i) 10 per cent. per Interest Period for a Snowball Level of 75 per cent. (ii) 4.25 per cent. per Interest Period for a Snowball Level of 65 per cent.	3.5 per cent. per Interest Period
Interest Payment Dates	N/A	23 April and 23 October in each year, commencing on 23 October 2021 up to and including the Maturity Date	23 January, 23 April, 23 July and 23 October in each year, commencing on 23 July 2021 up to and including the Maturity Date
Issue Date	07.04.2021	12.04.2021	12.04.2021
Details of the maturity dates of the Notes issued	07.04.2026	23.04.2026	23.04.2024
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	Acronis AG, a limited liability stock corporation	<p>i. Chewy Inc (Bloomberg Code: CHWY UN Equity; ISIN: US16679L1098);</p> <p>ii. NIO Inc (Bloomberg Code: NIO UN Equity; ISIN: US62914V1061);</p> <p>iii. SunPower Corp (Bloomberg Code: SPWR UN Equity; ISIN: US8676524064);</p> <p>iv. ViacomCBS Inc (Bloomberg Code: VIAC UN Equity; ISIN: US92556H2067);</p> <p>and</p> <p>v. Vipshop Holdings Ltd (Bloomberg Code: VIPS UN Equity; ISIN: US92763W1036).</p>	<p>i. Beyond Meat Inc (Bloomberg Code: BYND UN Equity; ISIN: US08862E1091);</p> <p>ii. Enphase Energy Inc (Bloomberg Code: ENPH UQ Equity; ISIN: US29355A1079);</p> <p>iii. Sunnova Energy International Inc (Bloomberg Code: NOVA UN Equity; ISIN: US86745K1043);</p> <p>iv. SunPower Corp (Bloomberg Code: SPWR UN Equity; ISIN: US8676524064);</p> <p>v. Sunrun Inc (Bloomberg Code: RUN UN Equity; ISIN: US86771W1053);</p> <p>vi. ViacomCBS Inc (Bloomberg Code: VIAC UN Equity; ISIN: US92556H2067).</p>

BROKER-CREDIT SERVICE STRUCTURED PRODUCTS PLC
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ISIN	XS2332228449	XS2333596539	XS2333597859
The currency of the Notes issued	USD	USD	USD
Nominal	10 000 000	2 000 000	1 500 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	6 per cent. per Interest Period	(i) 5 per cent. per Interest Period for a Snowball Level of 70 per cent. (ii) 2 per cent. per Interest Period for a Snowball Level of 0 per cent.	2.5 per cent. per Interest Period
Interest Payment Dates	19 May and 19 November in each year, commencing on 19 November 2021 up to and including the Maturity Date	30 January, 30 April, 30 July and 30 October in each year, commencing on 30 July 2021 up to and including the Maturity Date	30 January, 30 April, 30 July and 30 October in each year, commencing on 30 July 2021 up to and including the Maturity Date
Issue Date	14.04.2021	21.04.2021	21.04.2021
Details of the maturity dates of the Notes issued	19.11.2026	30.04.2023	30.04.2023
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	<ul style="list-style-type: none"> i. Baidu Inc (Bloomberg Code: BIDU UN Equity; ISIN: US0567521085); ii. Facebook Inc (Bloomberg Code: FB UN Equity; ISIN: US30303M1027); iii. Pinterest Inc (Bloomberg Code: PINS UN Equity; ISIN: US72352L1061); iv. Snap Inc (Bloomberg Code: SNAP UN Equity; ISIN: US83304A1060); and v. Weibo Corp (Bloomberg Code: WB UN Equity; ISIN: US9485961018). 	<ul style="list-style-type: none"> i. Caesars Entertainment Inc (Bloomberg Code: CZR UN Equity; ISIN: US12769G1004); ii. Carnival Corp (Bloomberg Code: CCL UN Equity; ISIN: PA1436583006); iii. Hilton Worldwide Holdings Inc (Bloomberg Code: HLT UN Equity; ISIN: US43300A2033); iv. Las Vegas Sands Corp (Bloomberg Code: LVS UN Equity; ISIN: US5178341070); v. Uber Technologies Inc (Bloomberg Code: UBER UN Equity; ISIN: US90353T1007); vi. Wynn Resorts Ltd (Bloomberg Code: WYNN UN Equity; ISIN: US9831341071). 	<ul style="list-style-type: none"> i. Biogen Inc (Bloomberg Code: BIIB UN Equity; ISIN: US09062X1037); ii. BioMarin Pharmaceutical Inc (Bloomberg Code: BMRN UN Equity; ISIN: US09061G1013); iii. Helmerich & Payne Inc (Bloomberg Code: HP UN Equity; ISIN: US4234521015).

BROKER CREDIT SERIES 'ICE STRUCTURED PRODUCTS PLC
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ISIN	XS233-4735888	XS233-4590200	XS2336018374
The currency of the Notes issued	USD	USD	RUB
Nominal	5 000 000	5 000 000	600 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	8.5 per cent. per Interest Period	(i) 15 per cent. per Interest Period for a Snowball Level of 90 per cent. (ii) 10 per cent. per Interest Period for a Snowball Level of 80 per cent. (iii) 5 per cent. per Interest Period for a Snowball Level of 75 per cent.	3.75 per cent. per Interest Period
Interest Payment Dates	8 May and 8 November in each year, commencing on 8 November 2021 up to and including the Maturity Date	30 April and 30 October in each year, commencing on 30 October 2021 up to and including the Maturity Date	28 February, 28 May, 28 August and 28 November in each year, commencing on 28 August 2021 up to and including the Maturity Date
Issue Date	23.04.2021	23.04.2021	26.04.2021
Details of the maturity dates of the Notes issued	08.05.2024	30.04.2026	28.08.2024
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	i. Baidu Inc (Bloomberg Code: BIDU UW Equity; ISIN: US0567521085); ii. Carnival Corp (Bloomberg Code: CCL UN Equity; ISIN: PA1436583006); iii. Chewy Inc (Bloomberg Code: CHWY UN Equity; ISIN: US16679L1098); iv. ViacomCBS Inc (Bloomberg Code: VIAC UW Equity; ISIN: US92556H2067); v. Vipshop Holdings Ltd (Bloomberg Code: VIPS UN Equity; ISIN: US92763W1036).	i. Advanced Micro Devices Inc (Bloomberg Code: AMD UW Equity; ISIN: US0079031078); ii. Datadog Inc (Bloomberg Code: DDOG UW Equity; ISIN: US23804L1035); iii. MMC Norilsk Nickel PJSC (Bloomberg Code: GMKN RX Equity; ISIN: RU0007288411); iv. MMC Norilsk Nickel PJSC (ADR) (Bloomberg Code: MNOD LI Equity; ISIN: US55315J1025); v. ViacomCBS Inc (Bloomberg Code: VIAC UW Equity; ISIN: US92556H2067); vi. Vipshop Holdings Ltd (Bloomberg Code: VIPS UN Equity; ISIN: US92763W1036).	i. Alibaba Group Holding Ltd (Bloomberg Code: BABA UN Equity; ISIN: US01609W1027); ii. Chewy Inc (Bloomberg Code: CHWY UN Equity; ISIN: US16679L1098); iii. MercadoLibre Inc (Bloomberg Code: MELI UW Equity; ISIN: US58733R1023); iv. Ultra Beauty Inc (Bloomberg Code: ULTA UW Equity; ISIN: US90384S3031).

BRONER CREDIT SERVICE STRUCTURED PRODUCTS PLC
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ISIN	XS2337339381	XS2337341528	XS2346242709
The currency of the Notes issued	USD	USD	EUR
Nominal	10 000 000	10 000 000	3 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	6 per cent. per Interest Period	(i) 8.75 per cent. per Interest Period for a Snowball Level of 85 per cent. (ii) 5 per cent. per Interest Period for a Snowball Level of 75 per cent. (iii) 3.75 per cent. per Interest Period for a Snowball Level of 60 per cent.	2 per cent. per Interest Period
Interest Payment Dates	13 May and 13 November in each year, commencing on 13 November 2021 up to and including the Maturity Date	3 March, 3 June, 3 September and 3 December in each year, commencing on 3 September 2021 up to and including the Maturity Date	8 March, 8 June, 8 September and 8 December in each year, commencing on 8 September 2021 up to and including the Maturity Date
Issue Date	28.04.2021	28.04.2021	25.05.2021
Details of the maturity dates of the Notes issued	13.05.2026	03.09.2024	08.06.2024
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	<ul style="list-style-type: none"> i. Advanced Micro Devices Inc (Bloomberg Code: AMD UW Equity; ISIN: US0079031078); ii. Datadog Inc (Bloomberg Code: DDOG UW Equity; ISIN: US23804L1035); iii. MMC Norilsk Nickel PJSC (ADR) (Bloomberg Code: MNOD LI Equity; ISIN: US55315J1025); iv. Royal Caribbean Cruises Ltd (Bloomberg Code: RCL UN Equity; ISIN: LR0008862868); v. ViacomCBS Inc (Bloomberg Code: VIAC UW Equity; ISIN: US92556H2067). 	<ul style="list-style-type: none"> i. Capri Holdings Ltd (Bloomberg Code: CPRJ UN Equity; ISIN: VGG1890L1076); ii. Dynatrace Inc (Bloomberg Code: DT UN Equity; ISIN: US2681501092); iii. Roku Inc (Bloomberg Code: ROKU UW Equity; ISIN: US77543R1023); iv. Seagen Inc (Bloomberg Code: SGEN UW Equity; ISIN: US81181C1045); and v. Wynn Resorts Ltd (Bloomberg Code: WYNN UW Equity; ISIN: US9831341071). 	<ul style="list-style-type: none"> i. General Motors Co (Bloomberg Code: GM UN Equity; ISIN: US37045V1008); ii. NetEase Inc (Bloomberg Code: NTES UW Equity; ISIN: US64110W1027); iii. RingCentral Inc (Bloomberg Code: RNG UN Equity; ISIN: US76680R2067); iv. Spotify Technology SA (Bloomberg Code: SPOT UN Equity; ISIN: LU1778762911); and v. Twitter Inc (Bloomberg Code: TWTR UN Equity; ISIN: US90184L1026).

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ISIN	XS2341010994	XS2343008731	XS2343868910
The currency of the Notes issued	USD	USD	USD
Nominal	5 000 000	1 000 000	3 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	3.5 per cent. per Interest Period	(i) 6.25 per cent. per Interest Period for a Snowball Level of 75 per cent. (ii) 4 per cent. per Interest Period for a Snowball Level of 65 per cent.	(i) 5 per cent. per Interest Period for a Snowball Level of 90 per cent. (ii) 3 per cent. per Interest Period for a Snowball Level of 80 per cent. (iii) 1.5 per cent. per Interest Period for a Snowball Level of 75 per cent.
Interest Payment Dates	2 January, 2 April, 2 July and 2 October in each year, commencing on 2 October 2021 up to and including the Maturity Date	20 February, 20 May, 20 August and 20 November in each year, commencing on 20 August 2021 up to and including the Maturity Date	28 February, 28 May, 28 August and 28 November in each year, commencing on 28 August 2021 up to and including the Maturity Date
Issue Date	17.06.2021	18.05.2021	18.05.2021
Details of the maturity dates of the Notes issued	02.07.2023	20.05.2024	28.05.2026
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	i. Netflix Inc (Bloomberg Code: NFLX UW Equity; ISIN: US64110L1061); ii. Pinterest Inc (Bloomberg Code: PINS UN Equity; ISIN: US72352L1061); iii. Spotify Technology SA (Bloomberg Code: SPOT UN Equity; ISIN: LU1778762911); and iv. ViacomCBS Inc (Bloomberg Code: VIAC UW Equity; ISIN: US92556H2067).	i. Chewy Inc (Bloomberg Code: CHWY UN Equity; ISIN: US16679L1098); ii. Datadog Inc (Bloomberg Code: DDOG UW Equity; ISIN: US23804L1035); iii. Pinterest Inc (Bloomberg Code: PINS UN Equity; ISIN: US72352L1061); iv. Seagen Inc (Bloomberg Code: SGEN UW Equity; ISIN: US81181C1045); v. ViacomCBS Inc (Bloomberg Code: VIAC UW Equity; ISIN: US92556H2067); and vi. Vipshop Holdings Ltd (Bloomberg Code: VIPS UN Equity; ISIN: US92763W1036).	i. Datadog Inc (Bloomberg Code: DDOG UW Equity; ISIN: US23804L1035); ii. MMC Norilsk Nickel PJSC (Bloomberg Code: GMKN RX Equity; ISIN: RU0007288411); iii. MMC Norilsk Nickel PJSC (ADR) (Bloomberg Code: MNOD LJ Equity; ISIN: US55315J1025); iv. Pinterest Inc (Bloomberg Code: PINS UN Equity; ISIN: US72352L1061); v. ViacomCBS Inc (Bloomberg Code: VIAC UW Equity; ISIN: US92556H2067); and vi. Vipshop Holdings Ltd (Bloomberg Code: VIPS UN Equity; ISIN: US92763W1036).

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ISIN	XS2345852821	XS2348717658	XS2348718383
The currency of the Notes issued	EUR	USD	USD
Nominal	10 000 000	5 000 000	5 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	(i) 3.75 per cent. per Interest Period for a Snowball Level of 70 per cent. (ii) 2 per cent. per Interest Period for a Snowball Level of 0 per cent.	6.5 per cent. per Interest Period	(i) 7.5 per cent. per Interest Period for a Snowball Level of 85 per cent. (ii) 2.5 per cent. per Interest Period for a Snowball Level of 65 per cent.
Interest Payment Dates	1 January, 1 April, 1 July and 1 October in each year, commencing on 1 October 2021 up to and including the Maturity Date	5 January and 5 July in each year, commencing on 5 January 2022 up to and including the Maturity Date	5 January, 5 April, 5 July and 5 October in each year, commencing on 5 October 2021 up to and including the Maturity Date
Issue Date	21.05.2021	02.06.2021	02.06.2021
Details of the maturity dates of the Notes issued	01.10.2024	05.01.2027	05.10.2024
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	i. Chewy Inc (Bloomberg Code: CHWY UN Equity; ISIN: US16679L1098); ii. Roku Inc (Bloomberg Code: ROKU UN Equity; ISIN: US77543R1023); iii. ViacomCBS Inc (Bloomberg Code: VIAC UN Equity; ISIN: US92556H2067); and iv. Wynn Resorts Ltd (Bloomberg Code: WYNN UN Equity; ISIN: US9831341071).	i. CF Industries Holdings Inc (Bloomberg Code: CF UN Equity; ISIN: US1252691001); ii. Chewy Inc (Bloomberg Code: CHWY UN Equity; ISIN: US16679L1098); iii. Elanco Animal Health Inc (Bloomberg Code: ELAN UN Equity; ISIN: US28414H1032); iv. Pinduoduo Inc (Bloomberg Code: PDD UN Equity; ISIN: US7223041028); v. Tyson Foods Inc (Bloomberg Code: TSN UN Equity; ISIN: US9024941034).	i. Alibaba Group Holding Ltd (Bloomberg Code: BABA UN Equity; ISIN: US01609W1027); ii. Sony Group Corp (Bloomberg Code: 6758 JT Equity; ISIN: JP3435000009); iii. Spotify Technology SA (Bloomberg Code: SPOT UN Equity; ISIN: LU1778762911); iv. Uber Technologies Inc (Bloomberg Code: UBER UN Equity; ISIN: US90353T1007).

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ISIN	XS2346959088	XS2351389130	XS2353064335
The currency of the Notes issued	USD	RUB	USD
Nominal	10 000 000	40 000 000	10 000 000
The nature of the Notes issued	ETI	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	N/A	(i) 7.5 per cent. per Interest Period for a Snowball Level of 90 per cent. (ii) 4.5 per cent. per Interest Period for a Snowball Level of 70 per cent.	3.5 per cent. per Interest Period
Interest Payment Dates	N/A	20 March, 20 June, 20 September and 20 December in each year, commencing on 20 September 2021 up to and including the Maturity Date	1 February, 1 May, 1 August and 1 November in each year, commencing on 1 November 2021 up to and including the Maturity Date
Issue Date	25.05.2021	09.06.2021	11.06.2021
Details of the maturity dates of the Notes issued	31.05.2031	20.06.2024	01.11.2024
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	Code: BTCE GY Equity Name: BTCE BITCOIN ETP Exchange: Xetra ISIN: DE000A27Z304 Currency: EUR	i. Carnival Corp (Bloomberg Code: CCL UN Equity; ISIN: PA1436583006); ii. Chewy Inc (Bloomberg Code: CHWY UN Equity; ISIN: US16679L1098); iii. DataDog Inc (Bloomberg Code: DDOG UN Equity; ISIN: US23804L1035); iv. Pinterest Inc (Bloomberg Code: PINS UN Equity; ISIN: US72352L1061); v. Roku Inc (Bloomberg Code: ROKU UN Equity; ISIN: US77543R1023); and vi. ViacomCBS Inc (Bloomberg Code: VIAC UN Equity; ISIN: US92556H2067).	i. Discovery Inc (Bloomberg Code: DISCA UN Equity; ISIN: US25470F1049); ii. Lyft Inc (Bloomberg Code: LYFT UN Equity; ISIN: US55087P1049); iii. Roku Inc (Bloomberg Code: ROKU UN Equity; ISIN: US77543R1023); iv. Teladoc Health Inc (Bloomberg Code: TDOC UN Equity; ISIN: US87918A1051); v. Western Digital Corp (Bloomberg Code: WDC UN Equity; ISIN: US9581021055).

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ISIN	XS2353097699	XS2352862382	XS2352762756
The currency of the Notes issued	USD	RUB	USD
Nominal	800 000	90 000 000	1 000 000
The nature of the Notes issued	SLN	SLN	SLN
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	2.875 per cent. per Interest Period	(i) 10 per cent. per Interest Period for a Snowball Level of 80 per cent. (ii) 8 per cent. per Interest Period for a Snowball Level of 70 per cent. (iii) 4 per cent. per Interest Period for a Snowball Level of 65 per cent.	5 per cent. per Interest Period
Interest Payment Dates	26 March, 26 June, 26 September and 26 December in each year, commencing on 26 September 2021 up to and including the Maturity Date	30 June and 30 December in each year, commencing on 30 December 2021 up to and including the Maturity Date	28 March, 28 June, 28 September and 28 December in each year, commencing on 28 September 2021 up to and including the Maturity Date
Issue Date	11.06.2021	17.06.2021	17.06.2021
Details of the maturity dates of the Notes issued	26.06.2024	30.06.2026	28.06.2026
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	i. Baidu Inc (Bloomberg Code: BIDU UN Equity; ISIN: US0567521085); ii. BioMarin Pharmaceutical Inc (Bloomberg Code: BMRN UN Equity; ISIN: US09061G1013); iii. RingCentral Inc (Bloomberg Code: RNG UN Equity; ISIN: US76680R2067); iv. Spotify Technology SA (Bloomberg Code: SPOT UN Equity; ISIN: LU1778762911); and v. Twitter Inc (Bloomberg Code: TWTR UN Equity; ISIN: US90184L1026).	i. Barrick Gold Corp (Bloomberg Code: GOLD UN Equity; ISIN: CA0679011084); ii. LUKOIL PJSC ADR (Bloomberg Code: LKOD LI Equity; ISIN: US69343P1057); iii. LUKOIL PJSC (Bloomberg Code: LKOH RX Equity; ISIN: RU0009024277); iv. MMC Norilsk Nickel PJSC (Bloomberg Code: GMKN RX Equity; ISIN: RU0007288411); v. MMC Norilsk Nickel PJSC (ADR) (Bloomberg Code: MNOD LI Equity; ISIN: US53151J1025); and vi. Pan American Silver Corp (Bloomberg Code: PAAS UN Equity; ISIN: CA6979001089).	i. Alcoa Corp (Bloomberg Code: AA UN Equity; ISIN: US0138721065); ii. Daqo New Energy Corp (Bloomberg Code: DQ UN Equity; ISIN: US23703Q2030); iii. Enphase Energy Inc (Bloomberg Code: ENPH UQ Equity; ISIN: US29355A1079); iv. Plug Power Inc (Bloomberg Code: PLUG UN Equity; ISIN: US72919P2020); v. Sunnova Energy International Inc (Bloomberg Code: NOVA UN Equity; ISIN: US86745K1043); and vi. Sunrun Inc (Bloomberg Code: RUN UN Equity; ISIN: US86771W1053).

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ISIN	XS2359373102	XS2357422331	XS2358246804
The currency of the Notes issued	USD	USD	USD
Nominal	1 800 000	10 000 000	25 000 000
The nature of the Notes issued	SLN	SLN	IPO
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	(i) 5 per cent. per Interest Period for a Snowball Level of 75 per cent. (ii) 2 per cent. per Interest Period for a Snowball Level of 65 per cent.	(i) 17.5 per cent. per Interest Period for a Snowball Level of 90 per cent. (ii) 7.5 per cent. per Interest Period for a Snowball Level of 80 per cent. (iii) 4 per cent. per Interest Period for a Snowball Level of 70 per cent.	N/A
Interest Payment Dates	6 January, 6 April, 6 July and 6 October in each year, commencing on 6 October 2021 up to and including the Maturity Date	1 February and 1 August in each year, commencing on 1 February 2022 up to and including the Maturity Date	
Issue Date	25.06.2021	24.06.2021	24.06.2021
Details of the maturity dates of the Notes issued	06.07.2026	01.02.2025	24.06.2026
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	i. Diamondback Energy Inc (Bloomberg Code: FANG UW Equity; ISIN: US25278X1090); ii. EQT Corp (Bloomberg Code: EQT UN Equity; ISIN: US26884L1098); iii. LUKOIL PJSC (Bloomberg Code: LKOD LI Equity; ISIN: US69343P1057); iv. MMC Norilsk Nickel PJSC (ADR) (Bloomberg Code: MNOD LI Equity; ISIN: US55315J1025); v. Pan American Silver Corp (Bloomberg Code: PAAS UW Equity; ISIN: CA6979001089); vi. ViacomCBS Inc (Bloomberg Code: VIAC UW Equity; ISIN: US92556H2067).	i. Alibaba Group Holding Ltd (Bloomberg Code: BABA UN Equity; ISIN: US01609W1027); ii. NetEase Inc (Bloomberg Code: NTES UW Equity; ISIN: US64110W1027); iii. Nintendo Co Ltd (Bloomberg Code: 7974 JT Equity; ISIN: JP3756600007); iv. Pinduoduo Inc (Bloomberg Code: PDD UW Equity; ISIN: US7223041028); v. Rakuten Group Inc (Bloomberg Code: 4755 JT Equity; ISIN: JP3967200001); vi. Weibo Corp (Bloomberg Code: WB UW Equity; ISIN: US9485961018).	TRAX LTD

BROKER CREDIT SERVICE STRUCTURED PRODUCTS PLC
Notes to the Condensed Interim Financial Information
for the six-month period ended 30 June 2021 (unaudited)

ISIN	XS2329014208	XS2358380108	XS2358378110
The currency of the Notes issued	USD	USD	RUB
Nominal	10,000,000.00	3 000 000	225,000,000.00
The nature of the Notes issued	Share and Credit Linked Notes (Autocall Standard Notes with Snowball Digital Coupon)	Share and Credit Linked Notes (Autocall Standard Notes with Snowball Digital Coupon)	Share and Credit Linked Notes (Autocall Standard Notes with Snowball Digital Coupon)
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	In respect of: (i) the first Interest Period, 1.00 per cent per annum; and (ii) each subsequent Interest Period, 16.00 per cent. per annum. Snowball Level: 65 per cent	In respect of each Interest Period 12.00 per cent. per annum. Snowball Level: 70 per cent	In respect of each Interest Period, 20.00 per cent. per annum. Snowball Level: 70 per cent
Interest Payment Dates	1) Strike Date = 07 May 2021 2) each 7 May and 7 November up to and including the Scheduled Maturity Date	Each 22 July, 22 October, 22 January and 22 April from and including 22 July 2021 (Interest Commencement Date) up to and including the Maturity Date	Each 22 July, 22 October, 22 January and 22 April from and including 22 July 2021 (Interest Commencement Date) up to and including the Maturity Date
Issue Date	14/04/2021	30/06/2021	30/06/2021
Details of the maturity dates of the Notes issued	07.05.2026	22.07.2026	22.07.2026
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	Coupon payment biannually, if the prices of all shares are equal to or greater than the coupon barrier (65%) and a credit event has not occurred for reference entities. The coupon has a "memory effect". Reference entities: Petrobras, Ineos, Dell, Intrum, Marsk&Spencer Shares: DDOG US (DATADOG INC), VRTX US (VERTEX PHARMACEUTICALS INC), ET US (ENERGY TRANSFER LP), COG US (CABOT OIL & GAS CORP), C US (CITIGROUP INC)	Coupon payment quarterly, if the prices of all shares are equal to or greater than the coupon barrier (70%) and a credit event has not occurred for reference entities. The coupon has a "memory effect". Reference entities: Petrobras, Ineos, Xerox, Intrum, Nordstrom Shares: NOK US (NOKIA), BMRN US (BIOMARIN PHARMACEUTICAL), TWTR US (TWITTER), NOW US (SERVICENOW), WDC US (WESTERN DIGITAL)	Coupon payment quarterly, if the prices of all shares are equal to or greater than the coupon barrier (70%) and a credit event has not occurred for reference entities. The coupon has a "memory effect". Reference entities: Petrobras, Ineos, Xerox, Intrum, Nordstrom Shares: SPLK US (SPLUNK INC), TWLO US (TWILIO), UBER US (UBER TECHNOLOGIES), NOW US (SERVICENOW), WDC US (WESTERN DIGITAL)

BROKER CREDIT SERVICE STRUCTURED PRODUCTS PLC
Notes to the Condensed Interim Financial Information
for the six-month period ended 30 June 2021 (unaudited)

ISIN	XS2147898683 (Tranche 2)
The currency of the Notes issued	USD
Nominal	15 500 000
The nature of the Notes issued	Credit Linked Notes
Details of the interest rates on the Notes issued and whether they are fixed or floating rates	8 per cent. per annum
Interest Payment Dates	Each of: each 1 January, 1 April, 1 July and 1 October in each calendar year from (and including) the Interest Commencement Date (1 April 2021) up to 10 January 2024
Issue Date	29/06/2021
Details of the maturity dates of the Notes issued	10.01.2024
Details as to whether the rate of return of the Notes are linked to the total portfolio of underlying assets or whether the return of each Note is ring fenced to the return from assets of individual series of Notes	-

DECLARATION BY THE MEMBERS OF THE BOARD OF DIRECTORS AND OTHER COMPANY'S OFFICIALS RESPONSIBLE FOR THE PREPARATION OF THE INTERIM FINANCIAL STATEMENTS

In accordance with Article 10 sections (3c) and (7) of the Law providing for the transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market of 2007, (L.190(1)/2007) ('The Law'), We, the Members of the Board of Directors and the Company official responsible for the financial statements of BrokerCreditService Structured Products PLC (the "Company") for the six-month period ended 30 June 2021, to the best of our Knowledge, we hereby declare that:

- (i) The interim financial statements of the Company for the six months period ended 30 June 2021 which are presented on pages 9 to 53 have been prepared in accordance with the International Financial Reporting Standard IAS 34 '*Interim Financial Reporting*'
- (ii) The interim financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company, and
- (iii) The interim management report includes a fair review of the information required by subsection (6) of the Law.


Members of the Board of Directors:

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Evgenios Bagiazidis

.....

Dimitra Karkalli

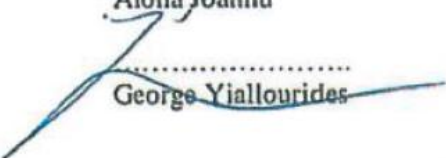
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Franz Hep

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Sergei Kosarev

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Alona Joannu

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George Yiallourides

Responsible for drafting the financial statements

Evgenios Bagiazidis (Financial Manager)

Limassol, 29 September 2021