



Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

NAME	Issue of Series 229 RUB 300,000,000 Share Linked Guaranteed Notes (Fixed Rate Notes with Embedded Option Coupon) due 2024	You are about to purchase a product that is not simple and may be difficult to understand
IDENTIFIER	ISIN Code: XS2415466676	
MANUFACTURER	Brokercreditservice Structured Products Plc	
DETAIL OF HOW TO GET IN CONTACT WITH PRIIP MANUFACTURER	Website: http://bcs-sp.com/ Phone number: +357 257 74044 Email address: info@bcs-sp.com	
COMPETENT AUTHORITY	Cyprus Securities and Exchange Commission (CySEC)	
DATE	24 Dec 2021, 18:02 UTC	

WHAT IS THIS PRODUCT?

TYPE	The product is in the form of a debt instrument, governed by English law.
OBJECTIVES	<p>To provide you with an exposure to the performance of the Underlying(s), whilst providing for a minimal return of 0.01% the Nominal Amount at maturity (subject to the credit risk of the Manufacturer). Amounts stated below are in respect of each Nominal Amount that you invest.</p> <ul style="list-style-type: none">Redemption on the Maturity Date: Redemption Amount:<ul style="list-style-type: none">If the Final Basket Performance is greater than or equal to 0%, you will receive the Nominal Amount plus an amount equal to the Final Underlying Performance multiplied by the Nominal Amount.If the Final Basket Performance is lower than 0%, you will receive the Nominal Amount.

Key Dates, Values and Definitions (*)

All determinations and observations will be made by the Calculation Agent. All dates may be subject to adjustment for non-business days and market disruption events.

- Underlying(s):** BMW AG (ISIN: DE0005190003)
- Underlying Performance:** For an Underlying, (a) the Closing Value of such Underlying on any given date divided by its Initial Value, minus (b) 100%, expressed as a percentage. The Underlying Performance is subject to a minimum equal to 0%.
- Final Underlying Performance:** (a) the Closing Value of the Underlying on the Final Valuation Date divided by its Initial Value minus (b) 100%, expressed as a percentage
- Initial Value:** The Closing Value of the Underlying on the Initial Valuation Date
- Closing Value:** The value of the Underlying at the close of trading on the relevant exchange on a given trading day
- Upside Participation Rate:** 70%
- Calculation Agent:** Brokercreditservice Structured Products Plc
- Nominal Amount:** RUB 100,000
- Issue Price:** 100%
- Dates:**
 - Issue Date:** 29 November 2021
 - Maturity Date:** 29 November 2024
 - Initial Valuation Dates:** 20 December 2021 and annually thereafter up to 29 December 2023 (included) for the respective coupon periods with the ending dates of 29 November 2022, 29 November 2023, 29 November 2024.
 - Final Valuation Date:** 22 November 2024

(*) Items above are indicative terms only and may change. You should check the final value of such items prior to investing.

Early redemption and adjustments

The terms of the product provide that if certain defined events, in addition to those described above, occur (principally but not exclusively in relation to any Underlying, or the Manufacturer of the product (which may include the discontinuation of the Manufacturer's ability to carry out the necessary hedging transactions)), adjustments may be made to the terms of the product to account for the relevant event or the product may be early redeemed. The amount paid on any early redemption may be less than the amount originally invested.

INTENDED RETAIL INVESTOR

This product is intended for clients who:

- have significant knowledge and experience in products such as the one described in this document
 - are willing and able to bear a potentially total loss
 - have a risk tolerance consistent with the summary risk indicator in this document
 - are expressing a view on the underlying consistent with the conditions for a positive outcome (as stated in the product description)
 - have a horizon consistent with the term of this product
- as determined independently or on the basis of professional advice.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?**SUMMARY RISK INDICATOR**

The risk indicator assumes you keep the product until 29 November 2024. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because BCS is not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a medium-low level; and 2) the credit risk which estimates that poor market conditions will likely impact the capacity of Brokercreditservice Structured Products Plc to pay you. **Be aware of currency risk. If you will receive payments in a currency other than the official currency of the Member State where the product is marketed, the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** You are entitled to receive back at least 100% all of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. If Brokercreditservice Structured Products Plc is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

INVESTMENT RUB 70,000			
SCENARIOS		1 YEAR	2.9 YEARS (RECOMMENDED HOLDING PERIOD)
STRESS SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	RUB 67,375	RUB 70,700
	AVERAGE RETURN EACH YEAR	-3.75%	0.34%
UNFAVOURABLE SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	RUB 68,052	RUB 70,700
	AVERAGE RETURN EACH YEAR	-2.78%	0.34%
MODERATE SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	RUB 69,035	RUB 70,700
	AVERAGE RETURN EACH YEAR	-1.38%	0.34%
FAVOURABLE SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	RUB 70,172	RUB 95,986
	AVERAGE RETURN EACH YEAR	0.25%	11.36%

This table shows the money you could get back over the next 2.9 years, under different scenarios, assuming that you invest RUB 70,000. The scenarios shown illustrate how your product could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. This product cannot be cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF BCS IS UNABLE TO PAY OUT?

This product is not protected by any investor compensation or guarantee scheme. If Brokercreditservice Structured Products Plc is unable to make a payment and/or is in default, you may lose some or all of your invested amount and any payment may be delayed.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for 2 different holding periods. They include potential early exit penalties. The figures assume you invest RUB 70,000. The figures are estimates and may change in the future.

COSTS OVER TIME

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT RUB 70,000

SCENARIOS	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AT THE END OF THE RECOMMENDED HOLDING PERIOD
TOTAL COSTS	RUB 3,500.00	RUB 0.00
IMPACT ON RETURN (RIY) PER YEAR	5.00%	0.00%

COMPOSITION OF COSTS

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR

THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR			
ONE-OFF COSTS	ENTRY COSTS	0.00%	The impact of the costs you pay when entering your investment. The impact of these costs is already included in the price.
	EXIT COSTS	0.00%	The impact of the costs of exiting your investment when it matures.
ONGOING COSTS	PORTFOLIO TRANSACTION COSTS	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	OTHER ONGOING COSTS	0.00%	The impact of the costs that we take each year for managing your investments.
INCIDENTAL COSTS	PERFORMANCE FEES	0.00%	Not applicable
	CARRIED INTERESTS	0.00%	Not applicable

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?**Recommended holding period: 2.9 years**

The recommended holding period is selected to correspond with the maturity date of the product. Please note that you may not be able to sell the product prior to the maturity date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your investment. The manufacturer is under no obligation to make a secondary market in the product, but may choose to re-purchase the products early on a case-by-case basis. Further information is available upon request.

HOW CAN I COMPLAIN?

You may lodge a formal complaint to the Issuer by letter - addressed to Brokercreditservice Structured Products PLC, Office 203, Kofteros Business Center, 182, Agias Filaxeos, 3083, Limassol, Cyprus - or alternatively by email at: info@bcs-sp.com.

OTHER RELEVANT INFORMATION

For other information about the terms and conditions of the product, please refer to the documentation published on the Issuer's website <http://bcs-sp.com/>, or alternatively on the distributor's website, in compliance with the applicable legal provisions.