

NOTICE OF ADJUSTMENT

1. **Issue of Series 37 USD 10,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due 3 April 2022 (ISIN XS1954534621)**
2. **Issue of Series 69 USD 10,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due December 2024 (ISIN XS2085844053)**
3. **Issue of Series 85 USD 10,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due 2025 (ISIN XS2128490906)**
4. **Issue of Series 104 USD 10,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due 2025 (ISIN XS2208853999)**
5. **Issue of Series 139 USD 3,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due 2026 (ISIN XS2293065459)**
6. **of Series 204 USD 1,000,000 Share Linked Guaranteed Notes (Autocall Standard Notes with Snowball Digital Coupon) due 2024 (ISIN XS2376055864)**
7. **Issue of Series 208 RUB 80,000,000 Share Linked Guaranteed Notes (Autocall Standard Notes with Snowball Digital Coupon) due 2024 (ISIN XS2381361646)**

Issued by BrokerCreditService Structured Products plc (the "Issuer") under the EUR 10,000,000,000 Euro Medium Term Note Programme (the "Notes")

All capitalised terms used in this notice and not defined herein shall have the meanings and constructions ascribed to them in the terms and conditions of the Notes (the "**Conditions**") and in the Final Terms in respect of the Notes dated February 21, 2019, November 29, 2019, March 05, 2020, July 24, 2020, January 29, 2021, August 12, 2021 and August 27, 2021, respectively (the "**Final Terms**").

The Issuer hereby notifies Noteholders that following the publication (<https://investors.coterra.com/Investors/news/news-details/2021/Cabot-Oil--Gas-and-Cimarex-Energy-Complete-Combination-Forming-Coterra-Energy/default.aspx>) by Coterra Energy Inc. ("Coterra" or the "Company") of the announcement of "completion of the combination of Cabot Oil & Gas Corporation ("Cabot") and Cimarex Energy Co. ("Cimarex") event, creating a premier, diversified energy company with a strong free cash flow profile, well positioned to deliver superior and sustainable returns to shareholders through commodity cycles, Coterra's common stock will trade on the New York Stock Exchange under the ticker symbol "CTRA" at the open of trading on October 4, 2021 and under the symbol "COG" until then", Cabot Oil & Gas Corp (ISIN: US1270971039, COG UN Equity) common stock issued and outstanding immediately prior to the effective time of the transaction will be exchanged for Coterra Energy Inc, (ISIN: US1270971039, CTRA UN Equity) common stock at a 1:1 ratio. That, is, as per announcement, in accordance with the terms of combination event, the conversion of Cabot Oil & Gas Corp (ISIN: US1270971039, COG UN Equity) into 1(one) share of Coterra Energy Inc, (ISIN: US1270971039, CTRA UN Equity), for each share of Cabot Oil & Gas Corp (ISIN: US1270971039, COG UN Equity) at the effective time of the combination event.

According to Paragraph 2 (Potential Adjustment Events and Extraordinary Events) of the ANNEX 3(ADDITIONAL TERMS AND CONDITIONS FOR SHARE LINKED NOTES) of the Base Prospectuses dated July 2nd, 2018, July 4th, 2019, July 6th, 2020 and June 14th, 2021, such event (Combination) is categorized as an "Extraordinary Event", further defined as "Merger Event".

"Merger Event" means, in respect of any relevant Shares, any (i) reclassification or change of such Shares that results in a transfer of or an irrevocable commitment to transfer all of such Shares outstanding to another entity or person, (ii) consolidation, amalgamation, merger or binding share exchange of a Basket Company or Share Company, as the case may be, with or into another entity or person (other than a consolidation, amalgamation, merger or binding share exchange in which such Basket Company or Share Company, as the case may be, is the continuing entity and which does not result in a reclassification or change of all of such Shares outstanding), (iii) takeover offer, tender offer, exchange offer, solicitation, proposal or other event by any entity or person to purchase or otherwise obtain 100 per cent. of the outstanding Shares of the Basket Company or Share Company, as the case may be, that results in a transfer of or an irrevocable commitment to transfer all such Shares (other

*quote as per announcement published at the following link: <https://investors.coterra.com/Investors/news/news-details/2021/Cabot-Oil--Gas-and-Cimarex-Energy-Complete-Combination-Forming-Coterra-Energy/default.aspx>

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than such Shares owned or controlled by such other entity or person), or (iv) consolidation, amalgamation, merger or binding share exchange of the Basket Company or its subsidiaries or the Share Company or its subsidiaries, as the case may be, with or into another entity in which the Basket Company or Share Company, as the case may be, is the continuing entity and which does not result in a reclassification or change of all such Shares outstanding but results in the outstanding Shares (other than Shares owned or controlled by such other entity) immediately prior to such event collectively representing less than 50 per cent. of the outstanding Shares immediately following such event, in each case if the relevant Extraordinary Event Effective Date is on or before (a) in the case of Cash Settled Notes, the last occurring Valuation Date or where Averaging is specified in the applicable Final Terms, the final Averaging Date or (b) in the case of Physical Delivery Notes, the relevant Maturity Date.

Also according to Paragraph 2 (Potential Adjustment Events and Extraordinary Events) of the ANNEX 3(ADDITIONAL TERMS AND CONDITIONS FOR SHARE LINKED NOTES) of the Base Prospectuses dated July 2nd, 2018, July 4th, 2019, July 6th, 2020 and June 14th, 2021, the Calculation Agent can “*determine in its sole and absolute discretion the appropriate adjustment, if any, to be made to any one or more of any Relevant Asset and/or the Entitlement (in each case where the Notes are Physical Delivery Notes) and/or the Weighting and/or any of the other terms of these Terms and Conditions and/or the applicable Final Terms to account for the relevant Extraordinary Event, and determine the effective date of that adjustment.*”

Further to the above, the Calculation Agent hereby determines that the following adjustments should be made, applicable to the Notes:

- i. That there shall be Underlying Reference Screen Page/Exchange Code (page on Bloomberg Business) for Coterra Energy Inc, (ISIN: US1270971039, CTRA UN Equity) from October 4th, 2021 (including) onwards.
- ii. That the Underlying Reference should be adjusted to reflect the replacement of each share of Cabot Oil & Gas Corp (ISIN: US1270971039, COG UN Equity) with 1(one) share of Coterra Energy Inc, (ISIN: US1270971039, CTRA UN Equity) effective October 4th, 2021(including).
- iii. That all further valuations on SPS Coupon Valuation Dates and Knock-in Determination Dates falling on or after October 4th, 2021 (including) shall use Coterra Energy Inc, (ISIN: US1270971039, CTRA UN Equity) for valuations on a going forward basis.
- iv. That valuations of the Coterra Energy Inc, (ISIN: US1270971039, CTRA UN Equity) on all SPS Coupon Valuation Dates and Knock-in Determination Dates falling on or after October 4th, 2021 (including), a coefficient of 1 should be assigned to the prices for such valuations (i.e. the price of Coterra Energy Inc, (ISIN: US1270971039, CTRA UN Equity) shall be multiplied by 1 for valuation purposes).
- v. That source of pricing information of Coterra Energy Inc, (ISIN: US1270971039, CTRA UN Equity), commencing on October 4th, 2021 (including) shall be New York Stock Exchange, and that the share currency for Coterra Energy Inc, (ISIN: US1270971039, CTRA UN Equity) shall be USD.

The Effective Date of the adjustments shall be October 4th, 2021.

BrokerCreditService Structured Products plc

Date: October 5th, 2021

*quote as per announcement published at the following link: <https://investors.coterra.com/Investors/news/news-details/2021/Cabot-Oil-Gas-and-Cimarex-Energy-Complete-Combination-Forming-Coterra-Energy/default.aspx>



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