



BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

Office 203, Kofteros Business Center, 182, Agias Filaxeos, 3083, Limassol
Phone: +357 257 74044
E-mail: info@bcs-sp.com
www.bcs-sp.com

From: BrokerCreditService Structured Products plc (the "Issuer")

To: The Noteholders

Cc: Citibank, N.A., London Branch
Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom

2 March 2023

NOTICE TO NOTEHOLDERS

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION. This notice contains important information which should be read carefully.

The distribution of this notice may be restricted by law in certain jurisdictions and persons into whose possession this notice comes are requested to inform themselves about, and to observe, any such restrictions.

If you have sold or otherwise transferred your entire holding(s) of Notes, please forward this document immediately to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIES OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014

Re: Series 2021-14 RUB 350,000,000 Pegasus Share and Credit Linked Notes due November 2026 (ISIN: XS2403905313) (the "Notes") issued under the EUR 20,000,000,000 Euro Medium Term Note Programme of the Issuer (the "Programme")

Terms used but not defined herein shall have the meanings given to them in the Terms and Conditions, as completed by the Final Terms, applicable to the Notes.

The Issuer refers to its notice of 23 February 2023 outlining that it has become impossible for the Issuer to continue making payments under the Notes through Euroclear Bank S.A./N.V., as operator of the Euroclear system, and Clearstream Banking, société anonyme (together, the "Clearing Systems"), for so long as the withdrawal of Russian Rubles ("RUB") as a settlement currency is in place.

The Issuer also refers to its notice of 1 March 2023 confirming that the payment of interest on the Notes due 28 February 2023 has not been made as a direct result of this issue and to its notice of 2 March 2023 announcing the amendment of the Final Terms to allow for payments to be made in an alternative currency.



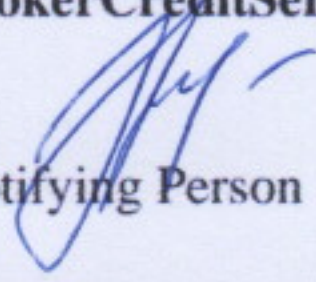
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Accordingly, the Issuer hereby announces that it will make a late payment of interest on the Notes of USD107,783.72, converted from the amount payable in RUB at the Specified Rate of 74.7616, on 3 March 2023.

Further information is available from the Issuer at info@bcs-sp.com.

BrokerCreditService Structured Products plc, as Issuer


Notifying Person

Alona Joannu, Director