

Key Information Document (KID)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	USD 4.282% per annum CDT linked to the Credit Suisse Group AG due 23.01.2028 Informed
Name of PRIIP manufacturer	BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC
Detail of how to get in contact with PRIIP manufacturer	By e-mail at info@bcs-sp.com ; by telephone at: +357 257 74044; or by post at: 182 Agias Filaxeos, Kofteros Business Center, Office/Flat 203, 3083 Limassol, Cyprus
Competent authority	Cyprus Securities and Exchange Commission (CySEC)
Website	http://bcs-sp.com/
Date of KID	09.03.2023

You are about to purchase a product that is not simple and may be difficult to understand.

What is the Product?

Type

Cyprus law governed over-the-counter (OTC) credit derivative transaction linked to the credit risk of the reference entities those set out below. Forms of contract documentation governing this type of transactions can be found at: <http://bcs-sp.com/otc/>. You may invest not less than USD 9700.0 in the product.

Under the applicable laws and regulations of the Republic of Cyprus it may be required for you to enter into OTC derivative transactions with Brokercreditservice Structured Products Plc through a duly authorized and regulated investment firms (including BrokerCreditService (Cyprus) Ltd or BCS Capital (DIFC) Limited) acting as agent for and on your behalf (**intermediary**). Brokercreditservice Structured Products Plc does not guarantee that any intermediary will agree to act for and on your behalf in entering into any such transactions.

Objective

The product is designed to provide a return in the form of (1) conditional coupon payments and (2) cash payments, both depending on the occurrence of credit events in respect of reference entities within the term of the product. The product has a fixed term and will terminate on the **maturity date** (as defined below), unless terminated early. If within the term of the product in respect of at least one of the **reference entities** (as defined below) the **credit event** (as defined below) or hedging disruption occur and the Credit Event Notice or Hedging Disruption Notice or Obligation early redemption notice is served upon you, both Notional and the coupon payments to be paid will decrease. If you receive the relevant notice regarding each of the reference entities mention below, you may **LOSE UP TO YOUR ENTIRE INVESTMENT**.

Coupon. On any **coupon period end date** (as defined below) you will, within two (2) business days following that coupon period end date, receive a **coupon** equal to as division of actual number of days in the relevant Coupon Period to 365 multiplied by Notional and Coupon Rate. If a credit event notice, hedging disruption notice, obligation early redemption notice or a number of them in regard to particular number of the reference entities are served upon you on or prior to a coupon period end date, the Coupon shall be payable in respect of the coupon period that would have ended on (but excluding) such Coupon Period End Date, however it shall be multiplied by 100 per cent less 100 per cent for each affected reference entity.

Termination on the maturity date. If the product has not terminated early, and no credit events, hedging disruptions or obligation early redemptions occurred in respect of the reference entities, within five (5) Business Days following the Maturity Date, you will receive the Notional. If a credit event notice, hedging disruption notice, obligation early redemption notice or a number of them in regard to any number of the Reference Entities are served to you on or prior to the Maturity Date, the Notional shall not be repayable. In such a case the amount to be paid to you is equal to the notional multiplied by 100 per cent less 100 per cent for each affected reference entity under the relevant credit event notice(s).

Partial Settlement upon credit event notice. If a credit event notice is served upon you on or prior to a maturity date, within five (5) Business Days, you will receive the cash payment based on the price of the **reference obligation** (as defined below), of the affected reference entity. This payment is calculated as the product of: (i) the notional; (ii) 100 per cent; (iii) the minimum between 1 and the ratio of the exchange rate applicable on the Trade Date and exchange rate applicable on the date of the credit event notice; (iv) the performance ratio of the reference obligation of the affected reference Entity; (v) the fallback coefficient (as specified in the terms of product).

If a hedging disruption notice is served upon you on or prior to a maturity date, the cash payment above will not be settled.

Reference Entity	Issuer	ISIN	Par Value
Credit Suisse Group AG	Credit Suisse Group AG	USH3698DAR55	1000

Definitions

Coupon: An amount calculated with respect to each Coupon Period.

Coupon Rate: 4.282 % per annum

Coupon Period End 23.07.2023

Date(s): 23.01.2024

23.07.2024

23.01.2025

23.07.2025

23.01.2026

23.07.2026

23.01.2027

23.07.2027

23.01.2028

Credit Events: Failure to Pay, Obligation Default, Obligation Acceleration, Repudiation/Moratorium, Illegality, Bankruptcy, Restructuring, Governmental Intervention

Cash Settlement Period: Five (5) Business Days from the date of the Credit Event Notice.

Value Coefficient: 0.97

Fallback coefficient: 70.0 per cent of the Notional multiplied by the Delivery Volume.

Maturity date: 23.01.2028

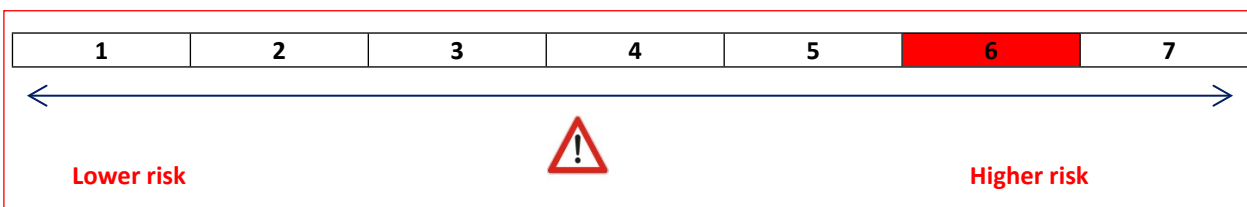
Intended retail investor

This product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have prior experience in investing in derivative products;
2. they can understand the interaction between the conditional payments under the product and the performance of underlying assets and reference entities;
3. they can afford to have their invested capital locked in for the full term of the product;
4. they can afford to lose part or all of the capital invested in the product;
5. they can understand the essence of credit events and hedging disruption events and comprehend the negative effect that such events can have on the product's financial result.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements on the market or because we are not able to pay you. We have classified this product as 6 out of 7, which is an over aggressive risk class and rates the potential losses from product performance at a high level. This product does not include any protection from future market performance **so you could lose some or all of your investment.**

Tax regime in your residence jurisdiction may affect the product's overall return.

Be aware of currency risk: If the currency of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the indicator shown above.

For detailed information about all risks relating to the product please refer to the manufacturer's website: : <http://bcs-sp.com/>

Performance scenarios

Recommended holding period: Until the product is called or matures This may be different in each scenario and is indicated in the table			
Investment USD 10000			
Scenarios			
		If you exit after 12 months	If you exit at call or maturity
Minimum scenario	There is no minimum guaranteed return if you exit before recommended holding period. You could lose some or all of your investment.		
Stress scenario (product ends after 4.9 years)	What you might get back after costs:	USD 7,345	USD 12,462
	Average return each year:	-26.49%	4.62%
Unfavourable scenario (product ends after 4.9 years)	What you might get back after costs:	USD 10,327	USD 12,462
	Average return each year:	3.26%	4.62%

years)			
Moderate scenario (product ends after 4.9 years)	What you might get back after costs:	USD 10,478	USD 12,462
	Average return each year:	4.78%	4.62%
Favourable scenario (product ends after 4.9 years)	What you might get back after costs:	USD 10,489	USD 12,462
	Average return each year:	4.88%	4.62%

This table shows the money you could get back over the next 58 months under different scenarios, assuming that you invest USD 10 000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. In addition, you should note that the results shown for the intermediate holding periods do not reflect estimates of the product's future value. You should therefore not base your investment decision on the results shown for these interim holding periods.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. For more information, see "How long should I hold it and can I take money earlier?" below.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor [or distributor (intermediary)]. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Brokercreditservice Structured Products Plc is unable to pay out?

You are exposed to the risk that Brokercreditservice Structured Products Plc might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10 000. The figures are estimates and may change in the future.

Cost over Time and Composition of Costs

Scenarios	If you cash in after 12 months	If you cash in at the end of the recommended holding period
Total costs	USD 270,00	USD 56,00
Impact on return (RIY) per year	USD 2,70 %	0,56 %

Composition of costs:

The table below shows

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

Cost Category	Description	Percentage	Impact
One-off costs	Entry costs	2,00%	The impact of these costs is already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it terminates by your decision.
Ongoing costs taken each year	Maintenance cost: This is an estimate based on actual costs over the last year.	0.70%	The impact of these costs is already included in the price.

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. The total costs are composed of the **early termination cost** up to 35% of the amount you invest.

How long should I hold it and can I take money earlier?

Recommended holding period: 58 months

The product aims to provide you with the return described under "What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until the maturity date.

You, however, have an option to terminate the product early. In case you do so you will, within 5 (five) business days upon the proposed early termination date receive the **early termination amount** equal to 85% of the multiple of notional and reference obligation with the lowest ratio between the current value and par value.

How can I complain?

Any complaint regarding the conduct of the person advising on, or distributing, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted by e-mail at info@bcs-sp.com; by telephone at: +357 257 74044; or by post at: 182 Agias Filaxeos, Kofteros Business Center, Office/Flat 203, 3083 Limassol, Cyprus