

**NO PROSPECTUS IS REQUIRED IN ACCORDANCE WITH REGULATION (EU) 2017/1129  
FOR THE ISSUE OF NOTES DESCRIBED BELOW**

*Final Terms dated 29 March 2022  
BrokerCreditService Structured Products plc*

*(incorporated in The Republic of Cyprus)*

*(the "Issuer")*

*guaranteed by FG BCS Ltd  
(the Guarantor)*

*Issue of Series 249 USD 2,000,000 Credit Linked Guaranteed Notes due 2026*

*under the EUR 10,000,000,000 Euro Medium Term Note Programme (the "Programme")*

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or the Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor the Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market –** Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**UK MiFIR product governance / Retail investors, professional investors and ECPs target market –** Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("**UK MiFIR**"); (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the sections entitled "*Terms and Conditions of the Notes*" and "*Annex 6 - Additional Terms and Conditions for Credit Linked Notes*" in the Base Prospectus dated 14 June 2021 and the Supplements to the Base Prospectus dated 6 August 2021 and 12 October 2021 which together constitute a prospectus (the "**Prospectus**"). This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Base Prospectus, these Final Terms and the Supplements to the Base Prospectus (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from, Citibank, N.A., London Branch (in its capacity as Fiscal Agent). A copy of these Final Terms, the Base Prospectus and the Supplement to the Base Prospectus will be sent free of charge by the Issuer to any investor requesting such documents.

1.	(i)	Issuer:	BrokerCreditService Structured Products plc
	(ii)	Guarantor:	FG BCS Ltd
2.	(i)	Series Number:	249
	(ii)	Tranche Number:	1
3.		Specified Currency:	U. S. Dollars (" <b>USD</b> ")
4.		Aggregate Nominal Amount:	
	(i)	Series:	USD 2,000,000
	(ii)	Tranche:	USD 2,000,000
5.		Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount
6.		Minimum Trading Size:	Not Applicable
7.	(i)	Specified Denominations:	USD 1,250
	(ii)	Calculation Amount:	USD 1,250
8.		Issue Date and Interest Commencement Date:	29 March 2022
9.		Maturity Date:	6 April 2026 or if that is not a Business Day the immediately succeeding Business Day (the " <b>Scheduled Maturity Date</b> ") subject as provided in Annex 6 - " <i>Additional Terms and Conditions for Credit Linked Notes</i> "
10.		Form of Notes:	Registered
11.		Interest Basis:	7 per cent. Fixed Rate
12.		Coupon Switch:	Not Applicable
13.		Redemption/Payment Basis:	Credit Linked Redemption

14.	Payout Switch:	Not Applicable
15.	Put/Call Options:	Call Option (further particulars specified below)
16.	Settlement Currency:	Not Applicable
17.	Knock-in Event:	Not Applicable
18.	Knock-out Event:	Not Applicable
19.	Method of distribution:	Non-syndicated
20.	Hybrid Securities:	Not Applicable
21.	Guaranteed Notes	Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

22.	Interest:	Applicable
	(i) Specified Period:	Not applicable
	(ii) Interest Period(s):	From (and including) an Interest Period End Date (or the Interest Commencement Date in the case of the first Interest Period) to (but excluding) the next following Interest Period End Date
	(iii) Interest Period End Date(s):	6 April and 6 October in each year, commencing on 6 October 2022 up to and including the Maturity Date
	(iv) Business Day Convention for Interest Period End Date(s):	Following
	(v) Interest Payment Date(s):	Each Interest Period End Date
	(vi) Business Day Convention for Interest Payment Date(s):	Following
	(vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	Calculation Agent
	(viii) Margin(s):	Not applicable
	(ix) Minimum Interest Rate:	Not applicable
	(x) Maximum Interest Rate:	Not applicable
	(xi) Day Count Fraction:	Actual/365 (Fixed)
	(xii) Determination Dates:	Not applicable
	(xiii) Accrual to Redemption:	Applicable

(xiv) Rate of Interest: 7 per cent. per annum

**VALUATION METHODOLOGIES FOR COUPON PAYMENTS**

23.	Payout Conditions:	Not Applicable
24.	Fixed Rate Provisions:	Applicable
	(i) Fixed Rate of Interest:	7 per cent. per annum payable semi-annually on each Interest Payment Date
	(ii) Fixed Coupon Amount:	Not applicable
	(iii) Broken Amount:	Not applicable
	(iv) Resettable Notes:	Not applicable
25.	Floating Rate Provisions:	Not Applicable
26.	Screen Rate Determination:	Not Applicable
27.	ISDA Determination:	Not Applicable
28.	Zero Coupon Provisions:	Not Applicable
29.	Index Linked Interest Provisions:	Not Applicable
30.	Share Linked Interest Provisions:	Not Applicable
31.	Commodity Linked Interest Provisions:	Not Applicable
32.	Fund Linked Interest Provisions:	Not Applicable
33.	ETI Linked Interest Provisions:	Not Applicable
34.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not Applicable
35.	Underlying Interest Rate Linked Interest Provisions:	Not Applicable
36.	Additional Business Centre(s):	Moscow and Limassol (Cyprus)

**PROVISIONS RELATING TO REDEMPTION**

37.	Final Redemption Amount:	As per the Credit Linked Conditions and paragraph 48 ( <i>Credit Linked Notes</i> ) below
38.	Final Payout:	Not Applicable

**VALUATION METHOD FOR REDEMPTION PAYMENT:**

39.	Payout Conditions:	Not Applicable
40.	Automatic Early Redemption:	Not Applicable
41.	Issuer Call Option:	Applicable

	(i)	Optional Redemption	Each Interest Payment Date Date(s):
	(ii)	Optional Redemption	Valuation Date(s): Not applicable
	(iii)	Optional Redemption	Amount(s): Calculation Amount x 100 percent
	(iv)	If redeemable in part:	Applicable
	a)	Minimum Redemption	Amount: Not applicable
	b)	Maximum Redemption	Amount: Not applicable
42.		Put Option:	Not Applicable
43.		Aggregation:	Not Applicable
44.		Index Linked Redemption Amount:	Not Applicable
45.		Share Linked Redemption Amount:	Not Applicable
46.		Commodity Linked Redemption Amount:	Not Applicable
47.		Fund Linked Redemption Amount:	Not Applicable
48.		Credit Linked Notes:	Applicable
	(i)	Type of Credit Linked Notes	Single Reference Entity CLN
	(ii)	Substitution:	Not applicable
	(iii)	Transaction Type:	Telegram Group Inc: Standard European Corporate (as varied below)
			The " <b>Standard Terms</b> " in respect of a Reference Entity will be the standard terms set out in the Credit Derivatives Physical Settlement Matrix dated 29 July 2021 as published by ISDA on its website at <a href="http://www.isda.org">www.isda.org</a> , in relation to the Transaction Type for such Reference Entity.
	(iv)	NTCE Provisions:	As per the Standard Terms
	(v)	Trade Date:	29 March 2022
	(vi)	Scheduled Maturity Date	6 April 2026
	(vii)	Calculation Agent responsible for making calculation and determinations pursuant to Annex 6 ( <i>Additional Terms</i> )	BrokerCreditService (Cyprus) Limited

*and Conditions for Credit  
Linked Notes):*

(viii)	Reference Entity:	Telegram Group Inc
(ix)	Reference Entity Notional Amount:	An amount in the Specified Currency equal to the Aggregate Nominal Amount of the Notes
(x)	Reference Obligation(s):	The below Reference Obligation in respect of the Reference Entity:
	1. Telegram Group Inc:	Primary Obligor: Telegram Group Inc Guarantor: Not Applicable Maturity: 2026 Coupon: 7.000% Fixed rate CUSIP/ISIN: XS2317279060 Original Issue Amount: USD 1,750,000,000
(xi)	All Guarantees:	Not applicable
(xii)	Credit Events:	Failure to Pay  Grace Period Extension: Not applicable  Restructuring  Mod Mod R applicable  Credit Linked Condition 8.4 ( <i>Multiple Holder Obligations</i> ) shall not apply
	Default Requirement:	USD 5,000,000
	Payment Requirement:	As per Credit Linked Condition 11
(xiii)	Obligation(s):	
	Obligation Category:	Reference Obligation Only
	Obligation Characteristics:	Reference Obligation Only
(xiv)	Excluded Obligation(s):	Not applicable
(xv)	Settlement Method:	Cash Settlement
(xvi)	Fallback Settlement Method:	Not applicable
(xvii)	Settlement Deferral:	Not applicable
(xviii)	Cut-off Date:	Not applicable
(xix)	Settlement Currency	USD
(xx)	Merger Event:	Not applicable
(xxi)	LPN Reference Entities:	Not applicable
(xxii)	Financial Reference Entity Terms:	Not applicable
(xxiii)	Subordinated European Insurance Terms:	Not applicable

	(xxiv) Terms relating to Cash Settlement:	Cash Settlement: Applicable
	Weighted Average Final Price:	Not applicable
	Final Price:	As per Credit Linked Condition 11
	Valuation Time:	As per Credit Linked Condition 11
	Quotation Amount:	As per Credit Linked Condition 11
	Accrued Interest:	As per Credit Linked Condition 2.6(b)(iii)
	Cash Settlement Amount:	Standard Cash Settlement Amount
	(xxv) Terms relating to Physical Settlement:	Not applicable
	(xxvi) Cessation of Interest Accrual:	As per Credit Linked Condition 3.1(b)
	(xxvii) Continuation of Interest Accrual following Scheduled Maturity:	Not applicable
	(xxviii) Notice of Publicly Available Information:	Not applicable
	(xxix) Additional Credit Linked Note Disruption Events:	Not applicable
	(xxx) CLN Business Days:	London, New York and Limassol (Cyprus)
	(xxxii) Additional Provisions:	As per the Standard Terms
	(xxxiii) Terms relating to Auction Settlement:	Not applicable
49.	ETI Linked Redemption Amount:	Not Applicable
50.	Foreign Exchange (FX) Rate Linked Redemption Amount:	Not Applicable
51.	Underlying Interest Rate Linked Redemption Amount:	Not Applicable
52.	Early Redemption Amount:	
	Early Redemption Amount(s):	Market Value less Costs
53.	Provisions applicable to Physical Delivery:	Not Applicable
54.	Variation of Settlement:	
	(i) Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Notes.
	(ii) Variation of Settlement of Physical Delivery Notes:	Not applicable

## GENERAL PROVISIONS RELATING TO THE NOTES

- |     |   |   |
|-----|---|---|
| 55. | Form of Notes:  | Registered Notes<br>Global Registered Note exchangeable for Individual Note Certificates in the limited circumstances described in the Global Registered Note |
| 56. | New Global Note:  | No  |
| 57. | Additional Financial Centre(s) or other special provisions relating to payment dates:   | Moscow and Limassol (Cyprus)  |
| 58. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):   | No  |
| 59. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable  |
| 60. | Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made:   | Not Applicable  |
| 61. | Calculation Agent:  | BrokerCreditService (Cyprus) Limited  |
| 62. | Date board approval for issuance of Notes obtained:   | 28 March 2022   |
| 63. | Relevant Benchmark:   | Not Applicable  |

Signed on behalf of the Issuer:

By: .....

Duly authorised

 Alona Ioannu, Director



## PART B - OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Not applicable
- (ii) Estimate of total expenses related to admission to trading: Not applicable

### 2. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 3. PERFORMANCE OF REFERENCE ENTITY

Details of the past and future performance and volatility of the Reference Entity can be found as follows:

Telegram Group Inc	<a href="https://telegram.org/">https://telegram.org/</a>
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### 4. OPERATIONAL INFORMATION

- ISIN: XS2462590543
- Common Code: 246259054
- Delivery: Free of payment
- Names and addresses of additional Paying Agent(s) (if any): Not applicable
- Additional U.S. federal income tax considerations: Not applicable

### 5. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated: Not applicable
- (iii) If non-syndicated, name and address of Dealer: BrokerCreditService (Cyprus) Limited (address: Spyrou Kyprianou & 1 Oktovriou, 1 Vashiotis Kalande Offices, 2nd floor Mesa Geitonia, 4004, Limassol, Cyprus)
- (iv) Indication of the overall amount of the underwriting commission and of the placing commission: Not applicable
- (v) US Selling Restrictions: Reg. S Compliance Category 2; TEFRA not applicable

(Categories of potential investors to which the Notes are offered):

- (vi) Prohibition of Sales to EEA and UK Retail Investors: Not applicable
- (vii) Public Offer: Not applicable