

**USD 40.9% per annum Phoenix EDT linked to the worst of EPAM US, LI US, LYFT US, PM US, SHOP US and SNAP US due
20.03.2028 Advanced**

TERM SHEET

Reference is made to the Structured Products Standard Terms as published on website: <http://bcs-sp.com/> (**Standard Terms**), which are incorporated by reference herein and form, together with the Request, Confirmation and this Term Sheet a single agreement and shall be read and construed as one document. Capitalized terms used but not defined herein have the meanings ascribed to them under the Standard Terms.

1. General

Valuation Date: 20.03.2023

Maturity Date: 20.03.2028

Buyer: Principal

Seller: BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

Eligible Notional: The amount of Notional shall be the multiple of USD 1, but in any case not less than USD 35494

The Initial Investment Amount Shares: The product of the Notional and the value coefficient

Ticker	Issuer	ISIN	Currency
EPAM	EPAM Systems Inc	US29414B1044	US Dollar
LI	Li Auto Inc	US50202M1027	
LYFT	Lyft Inc	US55087P1049	
PM	Philip Morris International	US7181721090	
SHOP	Shopify	CA82509L1076	
SNAP	Snap Inc	US83304A1060	

Event Determination Date(s), Coupon Barrier, Coupon Rates:

Event Determination Dates	Coupon Barrier 1	Coupon Rate 1
20.03.2024	0.85	0.410121
20.03.2025	0.85	0.409
20.03.2026	0.85	0.409
20.03.2027	0.85	0.409
20.03.2028	0.85	0.410121

Redemption Valuation Date: 20.03.2028

Initial Price: Closing Price of a Share as of Valuation Date

Redemption Price: With respect to each Share, its Initial Price multiplied by 1.0

Coupon
Barrier Price
N: With respect to each share, its Initial Price multiplied by Coupon Barrier N.

Value
coefficient 0.7

Snowball
Coefficient: 1.0

Price
Coefficient: 1.0

Performance
Ratio: The ratio of the Current Price of the relevant Share to its Initial Price.

Coupon:
An amount payable by the Seller to the Buyer pursuant to clause 3(a) herein.

Coupon
Period: A period of time between the Event Determination Dates (from and excluding each Event Determination Date to and including the consequent Event Determination Date). The first Coupon Period shall start from and excluding the Valuation Date. The last Coupon Period shall end on and including the Maturity Date.

Worst
Performing
Share: The Share with the lowest Performance Ratio on the Redemption Valuation Date or the Early Termination Valuation Date (as applicable).

Volume: The Volume shall be calculated:
(a) if the Worst Performing Share is denominated in the Transaction Currency – as the Notional divided by the product of the Price Coefficient and the Initial Price of the Worst Performing Share rounding down to the nearest whole number;

2. Prepayment

The Buyer shall pay to the Seller the Initial Investment Amount not later than the day following the Trade Date.

3. Coupon Payment

If on any Event Determination Date or the Redemption Valuation Date the Current Price of each and all Shares are equal to or exceed the specified Coupon Barrier Price the Buyer will receive:

- (a) a Coupon equal to the respective Coupon Rate on the Notional [equivalent to the Coupon Rate with the number corresponding to the number of the relevant Coupon Barrier Price] as calculated for the relevant Coupon Period; and
- (b) Coupons calculated with respect to all preceding Coupon Periods, for which no Coupon payments were made multiplied by Snowball Coefficient.

All payments specified above shall be made within 2 Business Days following the relevant Event Determination Date. For the avoidance of doubt, if on any Event Determination Date or the Redemption Valuation Date the Current Price of any Share is below the Coupon Barrier Price, no Coupon will be paid for the relevant Coupon Period.

4. Cash Settlement

If on the Redemption Valuation Date the Current Price of each and all Shares is equal to or above the Redemption Price, the Seller shall pay to the Buyer the Notional within 2 Business Day of occurrence of the Maturity Date.

If on the Redemption Valuation Date the Current Price of any Share is below the Redemption Price, the Seller shall pay to the Buyer amount of the product of the Current Price of the Worst Performing Share and the Volume within 5 Business Days from the Maturity Date. The Volume shall be calculated as the Notional divided by the Initial Price of the Worst Performing Share rounding down to the nearest whole number.

5. Potential Adjustment Event

If during the period from the date of the Confirmation to and including the Maturity Date any Potential Adjustment Event occurs in relation to any Share (the Affected Share) the Seller shall, following the declaration of the terms of any Potential Adjustment Event, make the corresponding adjustment to the relevant Product terms, as the Seller in its sole and absolute discretion determines appropriate and determine the effective date of that adjustment. The Seller shall within ten 10 Business

Days after the date of such adjustment give notice as soon as practicable to the Buyer, stating the adjustment and giving brief details of the Potential Adjustment Event, including the methodology used for the adjustment.

6. Extraordinary Event

If during the period from the date of the Confirmation to and including the Maturity Date any Extraordinary Event occurs in relation to any Share (the Affected Share) the Affected Share's Current Price following that Extraordinary Event shall be determined as 70% of its latest available Current Price.

7. Early Termination

The Early Termination Amount payable by the Seller to the Buyer within 5 Business Days upon the Early Termination Date shall be 65% of the Notional multiplied by the lesser of (a) one; or (b) the ratio between the Worst Performing Share's Current Price as of Early Termination Valuation Date and its Initial Price. The Seller may at its own discretion increase the Early Termination Amount.