



## **BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC**

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From: BrokerCreditService Structured Products plc (the "Issuer")

To: The Noteholders

Cc: Citibank, N.A., London Branch  
Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom

Cc: Luxembourg Stock Exchange

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**BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC**  
(the "Issuer")

**Series 2017-9 RUB1,000,000,000 Tracker Notes on a Mutual Funds Basket due August 2027 issued by the Issuer under the EUR20,000,000,000 Euro Medium Term Programme**  
(the "Notes")

16 March 2023

Reference is made to the Extraordinary Resolution passed by the Noteholders on 14 March 2023 (the "**Extraordinary Resolution**"), the Final Terms Supplement dated 14 March 2023 related to the Notes (the "**Final Terms Supplement**") and new Condition 8(h) (*Payment in Fallback Currency*) set out therein. Capitalised terms used but not defined herein shall have the meanings given to them in the Extraordinary Resolution and the Final Terms Supplement.

In light of the Euroclear's announcement<sup>1</sup> of the full withdrawal of the Russian Ruble as a settlement currency with respect to all payments processed through Euroclear published on 3 February 2023, the Issuer hereby gives notice, in accordance with the provisions of Condition 8(h) (*Payment in Fallback Currency*), of the Payment Disruption Event having occurred.

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<sup>1</sup> Euroclear Newsletter No. 2023-N-005 dated 3 February 2023: <https://www.euroclear.com/content/dam/euroclear/operational-public/eb/newsletters/2023/2023-N-005.pdf>



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Having regard to the above, the February 2023 Interest Amount, as well as any other payment under the Notes, will be made in the Fallback Currency for as long as the Payment Disruption Event is continuing.

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**BrokerCreditService Structured Products plc, as Issuer**

  
Notifying Person

Alona Joannu, Director