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**THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION OF HOLDERS. IF HOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS.**

**THIS ANNOUNCEMENT CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS ANNOUNCEMENT ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF HOLDERS OR BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS ANNOUNCEMENT, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.**

**BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC  
(the "Issuer")**

30 May 2023

**IMPORTANT NOTICE TO NOTEHOLDERS  
with respect to the**

- a) **Series 34 RUB500,000,000 Credit Linked Notes due December 2023 (ISIN: XS1943597994; Common Code: 194359799);**
- b) **Series 51 Tranche 1, Tranche 2 RUB1,200,000,000 Credit Linked Notes due June 2024 (ISIN: XS2028880115; Common Code: 202888011);**
- c) **Series 59 RUB600,000,000 Credit Linked Notes due December 2024 (ISIN: XS2058684619; Common Code: 205868461);**
- d) **Series 63 RUB600,000,000 Credit Linked Notes due December 2024 (ISIN: XS2072914125; Common Code: 207291412);**
- e) **Series 73 RUB600,000,000 Credit Linked Notes due December 2024 (ISIN: XS2091667043; Common Code: 209166704);**
- f) **Series 89 RUB600,000,000 Credit Linked Notes due June 2025 (ISIN: XS2143253495; Common Code: 214325349);**
- g) **Series 92 RUB600,000,000 Credit Linked Notes due June 2025 (ISIN: XS2181436796; Common Code: 218143679);**
- h) **Series 99 RUB500,000,000 Credit Linked Notes due June 2025 (ISIN: XS2194483769; Common Code: 219448376);**
- i) **Series 108 RUB600,000,000 Credit Linked Notes due June 2025 (ISIN: XS2212035690; Common Code: 221203569);**
- j) **Series 113 RUB600,000,000 Credit Linked Notes due December 2025 (ISIN: XS2225424303; Common Code: 222542430);**
- k) **Series 121 Tranche 1, Tranche 2 RUB1,000,000,000 Credit Linked Notes due December 2025 (ISIN: XS2244322322; Common Code: 224432232);**
- l) **Series 128 RUB600,000,000 Credit Linked Notes due December 2025 (ISIN: XS2267886971; Common Code: 226788697); and**
- m) **Series 154 RUB600,000,000 Credit Linked Notes due July 2026 (ISIN: XS2321680998; Common Code: 232168099).**

each issued by the Issuer under the EUR10,000,000,000 Euro Medium Term Programme (each, "Series" and collectively, the "Notes").

Reference is made to the Extraordinary Resolutions passed by the Noteholders on 25 May 2023 and 26 May 2023, as applicable (the "**Extraordinary Resolutions**"), the Final Terms Supplements related to the Notes dated 29 May 2023 and 30 May 2023, as applicable (the "**Final Terms Supplements**") and new Condition 8(h) (*Payment in Fallback Currency*) set out therein. Capitalised terms used but not defined herein shall have the meanings given to them in the Extraordinary Resolutions and the Final Terms Supplements.

In light of the Euroclear's announcement<sup>1</sup> of the full withdrawal of the Russian Ruble as a settlement currency with respect to all payments processed through Euroclear published on 3 February 2023, the Issuer hereby gives notice, in accordance with the provisions of Condition 8(h) (*Payment in Fallback Currency*), of the Payment Disruption Event having occurred.

Having regard to the above, any payment under each Series of Notes will be made in the Fallback Currency for as long as the Payment Disruption Event is continuing.

***The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by the Issuer to inform themselves about, and to observe, any such restrictions.***

*This announcement contains important information which should be read carefully. If any Noteholder is in any doubt as to the action it should take or is unsure of this announcement, it is recommended to seek its own financial advice, including in respect of any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser.*

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<sup>1</sup> Euroclear Newsletter No. 2023-N-005 dated 3 February 2023: <https://www.euroclear.com/content/dam/euroclear/operational-public/eb/newsletters/2023/2023-N-005.pdf>