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THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION OF HOLDERS. IF HOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS.

THIS ANNOUNCEMENT CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS ANNOUNCEMENT ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF HOLDERS OR BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS ANNOUNCEMENT, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.

**BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC
(the "Issuer")**

21 June 2023

**IMPORTANT NOTICE TO NOTEHOLDERS
with respect to the**

- a) **Series 170 RUB600,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due 2024 (ISIN: XS2336018374; Common Code: 233601837);**
- b) **Series 181 RUB40,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due 2024 (ISIN: XS2351389130; Common Code: 235138913);**
- c) **Series 194 RUB500,000,000 Share Linked Guaranteed Notes (Performance Notes) due 2024 (ISIN: XS2361751204; Common Code: 236175120);**
- d) **Series 215 RUB500,000,000 Hybrid Guaranteed Notes due 2026 (ISIN: XS2388458403; Common Code: 238845840); and**
- e) **Series 234 RUB70,000,000 Share Linked Guaranteed Notes (Fixed Rate Notes with Embedded Option Coupon) due 2025 (ISIN: XS2417535650; Common Code: 241753565),**

each issued by the Issuer under the EUR10,000,000,000 Euro Medium Term Programme (each, "**Series**" and collectively, the "**Notes**").

Reference is made to the Extraordinary Resolutions passed by the Noteholders on 15 June 2023 (the "**Extraordinary Resolutions**"), the Amended and Restated Final Terms with respect to the Series specified above, each dated 21 June 2023 (the "**Amended and Restated Final Terms**") and new Condition 8(h) (*Payment in Fallback Currency*) set out therein. Capitalised terms used but not defined herein shall have the meanings given to them in the Extraordinary Resolutions and the Amended and Restated Final Terms.

In light of the Euroclear's announcement¹ of the full withdrawal of the Russian Ruble as a settlement currency with respect to all payments processed through Euroclear published on 3 February 2023, the Issuer hereby gives notice, in accordance with the provisions of Condition 8(h) (*Payment in Fallback Currency*), of the Payment Disruption Event having occurred.

Having regard to the above, any payment under each Series of Notes will be made in the Fallback Currency for as long as the Payment Disruption Event is continuing.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by the Issuer to inform themselves about, and to observe,

¹ Euroclear Newsletter No. 2023-N-005 dated 3 February 2023: <https://www.euroclear.com/content/dam/euroclear/operational-public/eb/newsletters/2023/2023-N-005.pdf>

any such restrictions.

This announcement contains important information which should be read carefully. If any Noteholder is in any doubt as to the action it should take or is unsure of this announcement, it is recommended to seek its own financial advice, including in respect of any tax consequences, immediately from its stockbroker, bank manager, solicitor, accountant or other independent financial or legal adviser.