

*Final Terms dated 21 September 2021 as amended and restated on 21 June 2023
BrokerCreditService Structured Products plc*

(incorporated in The Republic of Cyprus)

(the "Issuer")

*guaranteed by FG BCS Ltd
(the Guarantor)*

Issue of Series 215 RUB 500,000,000 Hybrid Guaranteed Notes due 2026

under the EUR 10,000,000,000 Euro Medium Term Note Programme (the "Programme")

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or the Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor the Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MiFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("**UK MiFIR**"); (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the sections entitled "*Terms and Conditions of the Notes*", "*Annex 1 - Additional Terms and Conditions for Payouts*", "*Annex 3 - Additional Terms and Conditions for Share Linked Notes*" and "*Annex 6 - Additional Terms and Conditions for Credit Linked Notes*" in the Base Prospectus dated 14 June 2021 and the Supplement to the Base Prospectus dated 6 August 2021 which together constitute a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation, and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, these Final Terms and the Supplement to the Base Prospectus (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from, Citibank, N.A., London Branch (in its capacity as Fiscal Agent). The Base Prospectus and the Supplement to the Base Prospectus will also be available on the website of Euronext Dublin (<https://live.euronext.com>) and these Final Terms will be available for viewing on the website of Euronext Dublin. A copy of these Final Terms, the Base Prospectus and the Supplement to the Base Prospectus will be sent free of charge by the Issuer to any investor requesting such documents. A summary of the Notes is annexed to these Final Terms.

The Base Prospectus, these Final Terms and the Supplement to the Base Prospectus are available for viewing at, and copies may be obtained from, the Fiscal Agent.

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

1.	(i)	Issuer:	BrokerCreditService Structured Products plc
	(ii)	Guarantor:	FG BCS Ltd
2.	(i)	Series Number:	215
	(ii)	Tranche Number:	1
3.		Specified Currency:	Russian Roubles (" RUB "), subject to the provisions of Annex to the Amended and Restated Final Terms dated 21 June 2023 ¹
4.		Aggregate Nominal Amount:	
	(i)	Series:	RUB 500,000,000
	(ii)	Tranche:	RUB 500,000,000
5.		Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount
6.		Minimum Trading Size:	Not Applicable
7.	(i)	Specified Denominations:	RUB 100,000
	(ii)	Calculation Amount:	RUB 100,000

¹ Amendment to reflect payment in a fallback currency in case of a Payment Disruption Event

8.	Issue Date and Commencement Date:	Interest	21 September 2021
9.	Maturity Date:		30 December 2026
10.	Form of Notes:		Registered
11.	Interest Basis:		Share Linked Interest (further particulars specified below)
12.	Coupon Switch:		Not Applicable
13.	Redemption/Payment Basis:		Hybrid Redemption
14.	Payout Switch:		Not Applicable
15.	Put/Call Options:		Call Option (further particulars specified below)
16.	Settlement Currency:		RUB, subject to the provisions of Annex to the Amended and Restated Final Terms dated 21 June 2023 ²
17.	Knock-in Event:		Not Applicable
18.	Knock-out Event:		Not Applicable
19.	Method of distribution:		Non-syndicated
20.	Hybrid Securities:		Not Applicable
21.	Guaranteed Notes		Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

22.	Interest:		Applicable
	(i) Specified Period:		Not applicable
	(ii) Interest Period(s):		From (and including) an Interest Period End Date (or the Interest Commencement Date in the case of the first Interest Period) to (but excluding) the next following Interest Period End Date
	(iii) Interest Period End Date(s):		30 June and 30 December in each year, commencing on 30 June 2022 up to and including the Maturity Date
	(iv) Business Day Convention for Interest Period End Date(s):		Following
	(v) Interest Payment Date(s):		Each Interest Period End Date

² Amendment to reflect payment in a fallback currency in case of a Payment Disruption Event

- (vi) Business Day Convention for Interest Payment Date(s): Following
- (vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent): Calculation Agent
- (viii) Margin(s): Not applicable
- (ix) Minimum Interest Rate: Not applicable
- (x) Maximum Interest Rate: Not applicable
- (xi) Day Count Fraction: Actual/365 (Fixed)
- (xii) Determination Dates: Not applicable
- (xiii) Accrual to Redemption: Not applicable
- (xiv) Rate of Interest: Not applicable
- (xv) Coupon Rate: (Include one or more of the following if applicable): Snowball Digital Coupon applicable
- (xvi) Rate(i): 18 per cent. per annum

Snowball Digital Coupon applicable:

- (i) Snowball Digital Coupon Condition: Greater than
- (ii) SPS Coupon Valuation Date: 23 June and 23 December in each year, commencing on 23 June 2022 up to and including 23 December 2026 (or, if any such day is not a Scheduled Trading Day, the next following Scheduled Trading Day)
- (iii) SPS Coupon Valuation Period: Not applicable
- (iv) Multiple Barriers: Not applicable
- (v) Snowball Barrier Value: Worst Value
- (vi) Snowball Level: 70 per cent.
- (vii) Rate(i) for each Snowball Level: Not applicable

VALUATION METHODOLOGIES FOR COUPON PAYMENTS

- 23. Payout Conditions: Applicable

Worst Value is applicable:

	(i)	SPS Valuation Date:	SPS Coupon Valuation Date
	(ii)	Underlying Reference:	Share Linked
	(iii)	Underlying Reference Closing Price Value:	Closing Price
	(iv)	Closing Price:	As per Annex 3 (<i>Additional Terms and Conditions for Share Linked Notes</i>)
	(v)	Strike Date:	22 October 2021
	(vi)	Strike Days:	Not applicable
	(vii)	Averaging Date Consequences:	Not applicable
	(viii)	Scheduled Custom Index Business Day:	Not applicable
	(ix)	Index Sponsor:	Not applicable
	(x)	Underlying Reference Strike Price:	Strike Price Closing Value
	(xi)	FX Conversion:	Not applicable
	(xii)	FX Currency:	Not applicable
	(xiii)	Underlying Reference FX Level:	Not applicable
	(xiv)	Underlying Reference FX Strike Level:	Not applicable
	(xv)	Strike Period:	Not applicable
	(xvi)	Barrier Percentage Strike Price:	Not applicable
24.		Fixed Rate Provisions:	Not Applicable
25.		Floating Rate Provisions:	Not Applicable
26.		Screen Rate Determination:	Not Applicable
27.		ISDA Determination:	Not Applicable
28.		Zero Coupon Provisions:	Not Applicable
29.		Index Linked Interest Provisions:	Not Applicable
30.		Share Linked Interest Provisions:	Applicable
	(i)	Shares/ADR:	1. Opendoor Technologies Inc 2. Spotify Technology SA

			3. Wayfair Inc
			4. Wynn Resorts Ltd
			5. Zynga Inc
(ii)	Relative Performance Basket:	Applicable	
(iii)	Share Currency:	U.S Dollars ("USD")	
(iv)	ISIN of Share(s):		1. US6837121036
			2. LU1778762911
			3. US94419L1017
			4. US9831341071
			5. US98986T1088
(v)	Screen Page/Exchange Code:	The following pages on Bloomberg Business:	
			1. OPEN UW Equity
			2. SPOT UN Equity
			3. W UN Equity
			4. WYNN UW Equity
			5. ZNGA UW Equity
(vi)	Averaging:	Averaging does not apply to the Notes.	
(vii)	Strike Date:	22 October 2021	
(viii)	Interest Valuation Time:	Scheduled Closing Time	
(ix)	Interest Valuation Date(s):	Each SPS Coupon Valuation Date	
(x)	Observation Date(s):	Not applicable	
(xi)	Observation Period:	Not applicable	
(xii)	Exchange Business Day:	(All Shares Basis)	
(xiii)	Scheduled Trading Day:	(All Shares Basis)	
(xiv)	Exchange(s):	The relevant Exchanges are the New York Stock Exchange with respect to Anaplan Inc, Nasdaq with respect to Zynga Inc, Wynn Resorts Ltd, Varonis Systems Inc and Etsy Inc.	
(xv)	Related Exchange(s):	All Exchanges	
(xvi)	Weighting:	Not applicable	

	(xvii)	Valuation Time:	Scheduled Closing Time
	(xviii)	Share Correction Period:	One Settlement Cycle
	(xix)	Optional Additional Disruption Events:	The following Optional Additional Disruption Events apply to the Notes: Increased Cost of Hedging Insolvency Filing
	(xx)	Trade Date:	21 September 2021
	(xxi)	Market Disruption:	Specified Maximum Days of Disruption will be equal to eight
	(xxii)	Tender Offer:	Applicable
	(xxiii)	Listing Change:	Applicable
	(xxiv)	Listing Suspension:	Applicable
	(xxv)	Illiquidity:	Not applicable
	(xxvi)	Delayed Redemption on the Occurrence of an Extraordinary Event:	Not applicable
31.		Commodity Linked Interest Provisions:	Not Applicable
32.		Fund Linked Interest Provisions:	Not Applicable
33.		ETI Linked Interest Provisions:	Not Applicable
34.		Foreign Exchange (FX) Rate Linked Interest Provisions:	Not Applicable
35.		Underlying Interest Rate Linked Interest Provisions:	Not Applicable
36.		Additional Business Centre(s):	Moscow and Limassol (Cyprus)

PROVISIONS RELATING TO REDEMPTION

37.		Final Redemption Amount:	As per the Credit Linked Conditions and paragraph 48 (<i>Credit Linked Notes</i>) below
38.		Final Payout:	Not Applicable

VALUATION METHOD FOR REDEMPTION PAYMENT:

39.		Payout Conditions:	Applicable
		Worst Value is applicable:	
	(i)	SPS Valuation Date:	Automatic Early Redemption Valuation Date

	(ii)	SPS Redemption Valuation Date(s):	Not applicable
	(iii)	Underlying Reference:	Share Linked
	(iv)	Underlying Reference Closing Price Value:	Closing Price
	(v)	Closing Price:	As per Annex 3 (<i>Additional Terms and Conditions for Share Linked Notes</i>)
	(vi)	Strike Date:	22 October 2021
	(vii)	Scheduled Custom Index Business Day:	Not applicable
	(viii)	Index Sponsor:	Not applicable
	(ix)	Underlying Reference Strike Price:	Strike Price Closing Value
	(x)	FX Conversion:	Not applicable
	(xi)	FX Currency:	Not applicable
	(xii)	Underlying Reference FX Level:	Not applicable
	(xiii)	Underlying Reference FX Strike Level:	Not applicable
	(xiv)	Strike Period:	Not applicable
	(xv)	Barrier Percentage Strike Price:	Not applicable
40.		Automatic Early Redemption:	Applicable
	(i)	Automatic Early Redemption Event:	Automatic Early Redemption Event 1: "greater than"
	(ii)	Automatic Early Redemption Valuation Time:	Scheduled Closing Time
	(iii)	Automatic Early Redemption Payout:	SPS Automatic Early Redemption Payout 1: AER Redemption Percentage: 100 per cent. AER Exit Rate: AER Rate
	(iv)	Automatic Early Redemption Date(s):	Each Interest Payment Date (except for the Interest Payment Date scheduled to fall on the Maturity Date)
	(v)	Automatic Early Redemption Price:	100 per cent.

(vi)	Automatic Early Redemption Percentage:	Not applicable
(vii)	Automatic Early Redemption Percentage Up:	Not applicable
(viii)	Automatic Early Redemption Percentage Down:	Not applicable
(ix)	AER Rate:	0 per cent.
(x)	AER Exit Rate:	Not applicable
(xi)	AER Screen Page:	Not applicable
(xii)	AER Specified Time:	Not applicable
(xiii)	AER Reference Rate Determination Date(s):	Not applicable
(xiv)	AER Margin:	Not applicable
(xv)	Automatic Early Redemption Valuation Date(s):	Each SPS Coupon Valuation Date (except for the SPS Coupon Valuation Date scheduled to fall on 23 December 2026)
(xvi)	Underlying Reference Level:	Not applicable
(xvii)	SPS AER Valuation:	Applicable SPS AER Value 1: Worst Value
(xviii)	AER Event 1 Underlyings:	See item 45(i) below
(xix)	AER Event 2 Underlyings:	Not applicable
(xx)	AER Event 1 Basket:	Not applicable
(xxi)	AER Event 2 Basket:	Not applicable
(xxii)	AER Day Count Fraction:	Not applicable
(xxiii)	Cut-off Date:	Not applicable
(xxiv)	Early Redemption Leverage Factor:	Not applicable
(xxv)	QR Price in respect of the Basket Price:	Not applicable
(xxvi)	QR Price in respect of the Final Price:	Not applicable
(xxvii)	QR Price in respect of the Initial Price:	Not applicable

41.	Issuer Call Option:		Applicable
	(i) Optional Redemption Date(s):		Each Interest Payment Date
	(ii) Optional Redemption Valuation Date(s):		Not applicable
	(iii) Optional Redemption Amount(s):		Calculation Amount x 100 percent
	(iv) If redeemable in part:		Applicable
	a) Minimum Redemption Amount:		Not applicable
	b) Maximum Redemption Amount:		Not applicable
42.	Put Option:		Not Applicable
43.	Aggregation:		Not Applicable
44.	Index Linked Redemption Amount:		Not Applicable
45.	Share Linked Redemption Amount:		Applicable
	(i) Share:		<ol style="list-style-type: none"> 1. Opendoor Technologies Inc 2. Spotify Technology SA 3. Wayfair Inc 4. Wynn Resorts Ltd 5. Zynga Inc
	(ii) Relative Performance Basket:		Applicable
	(iii) Share Currency:		U.S Dollars (" USD ")
	(iv) ISIN of Share(s):		<ol style="list-style-type: none"> 1. US6837121036 2. LU1778762911 3. US94419L1017 4. US9831341071 5. US98986T1088
	(v) Screen Code:	Page/Exchange	<p>The following pages on Bloomberg Business:</p> <ol style="list-style-type: none"> 1. OPEN UW Equity 2. SPOT UN Equity

3. W UN Equity
4. WYNN UW Equity
5. ZNGA UW Equity

(vi)	Strike Date:	22 October 2021
(vii)	Averaging:	Averaging does not apply to the Notes.
(viii)	Redemption Valuation Date:	23 December 2026
(ix)	Observation Date(s):	Not applicable
(x)	Observation Period:	Not applicable
(xi)	Exchange Business Day:	(All Shares Basis)
(xii)	Scheduled Trading Day:	(All Shares Basis)
(xiii)	Exchange(s):	The relevant Exchanges are the New York Stock Exchange with respect to Anaplan Inc, Nasdaq with respect to Zynga Inc, Wynn Resorts Ltd, Varonis Systems Inc and Etsy Inc.
(xiv)	Related Exchange(s):	All Exchanges
(xv)	Weighting:	Not applicable
(xvi)	Valuation Time:	Scheduled Closing Time
(xvii)	Share Correction Period:	One Settlement Cycle
(xviii)	Optional Disruption Events:	The following Optional Disruption Events apply to the Notes: Increased Cost of Hedging Insolvency Filing
(xix)	Trade Date:	21 September 2021
(xx)	Market Disruption:	Specified Maximum Days of Disruption will be equal to eight
(xxi)	Tender Offer:	Applicable
(xxii)	Listing Change:	Applicable
(xxiii)	Listing Suspension:	Applicable
(xxiv)	Illiquidity:	Not applicable
(xxv)	Delayed Redemption on the Occurrence of an Extraordinary Event:	Not applicable Principal Protected Termination Amount:

		Not applicable
46.	Commodity Linked Redemption Amount:	Not Applicable
47.	Fund Linked Redemption Amount:	Not Applicable
48.	Credit Linked Notes:	Applicable
	(i) Type of Credit Linked Notes	Single Reference Entity CLN
	(ii) Substitution:	Not Applicable
	(iii) Transaction Type:	Applicable Rolls-Royce PLC: Standard European Corporate The " Standard Terms " in respect of a Reference Entity will be the standard terms set out in the Credit Derivatives Physical Settlement Matrix dated 29 July 2021 as published by ISDA on its website at www.isda.org , in relation to the Transaction Type for such Reference Entity.
	(iv) NTCE Provisions:	As per the Standard Terms Fallback Discounting: As per the Standard Terms Credit Deterioration Requirement: As per the Standard Terms
	(v) Trade Date:	21 September 2021
	(vi) Scheduled Maturity Date	30 December 2026
	(vii) Calculation Agent responsible for making calculation and determinations pursuant to Annex 6 (<i>Additional Terms and Conditions for Credit Linked Notes</i>):	BrokerCreditService (Cyprus) Limited
	(viii) Reference Entity:	Rolls-Royce PLC
	(ix) Reference Entity Notional Amount:	In respect of each Reference Entity, an amount in the Specified Currency equal to the Aggregate Nominal Amount of the Notes
	(x) Reference Obligation(s):	Primary Obligor: Rolls-Royce Holdings PLC Guarantor: Rolls-Royce Holdings PLC Maturity: 2025 Coupon: 3.625 % Fixed rate CUSIP/ISIN: USG76237AB53 Original Issue Amount: USD 1,000,000,000

(xi)	All Guarantees:	As per the Standard Terms
(xii)	Credit Events:	As per the Standard Terms
	Default Requirement:	USD 5,000,000
	Payment Requirement:	As per Credit Linked Condition 11
(xiii)	Obligation(s):	
	Obligation Category:	As per the Standard Terms
	Obligation Characteristics:	As per the Standard Terms
(xiv)	Excluded Obligation(s):	Not applicable
(xv)	Settlement Method:	Auction Settlement
(xvi)	Fallback Settlement Method:	Cash Settlement
(xvii)	Settlement Deferral:	Not applicable
(xviii)	Cut-off Date:	Not applicable
(xix)	Settlement Currency	RUB
(xx)	Merger Event:	Not applicable
(xxi)	LPN Reference Entities:	Not applicable
(xxii)	Financial Reference Entity Terms:	As per the Standard Terms
(xxiii)	Subordinated European Insurance Terms:	As per the Standard Terms
(xxiv)	Terms relating to Cash Settlement:	Applicable
	Weighted Average Final Price:	Not applicable
	Final Price:	As per Credit Linked Condition 11
	Valuation Time:	As per Credit Linked Condition 11
	Quotation Amount:	As per Credit Linked Condition 11
	Accrued Interest:	As per Credit Linked Condition 2.6(b)(iii)
	Cash Settlement Amount:	Standard Cash Settlement Amount
(xxv)	Terms relating to Physical Settlement:	Not applicable
(xxvi)	Cessation of Interest Accrual:	As per Credit Linked Condition 3.1(b)
(xxvii)	Continuation of Interest Accrual following Scheduled Maturity:	Not applicable

(xxviii)	Notice of Publicly Available Information:	Applicable Public Source(s): As per Credit Linked Condition 11
(xxix)	Additional Credit Linked Note Disruption Events:	The following Additional Credit Linked Note Disruption Events apply: Hedging Disruption Increased Cost of Hedging Change in Law ³
(xxx)	CLN Business Days:	London, New York and Limassol (Cyprus)
(xxxix)	Additional Provisions:	As per the Standard Terms
(xxxii)	Terms relating to Auction Settlement:	Applicable
	Auction Settlement Amount:	Standard Auction Settlement Amount
49.	ETI Linked Redemption Amount:	Not Applicable
50.	Foreign Exchange (FX) Rate Linked Redemption Amount:	Not Applicable
51.	Underlying Interest Rate Linked Redemption Amount:	Not Applicable
52.	Early Redemption Amount:	
	Early Redemption Amount(s):	Market Value less Costs
53.	Provisions applicable to Physical Delivery:	Not Applicable
54.	Variation of Settlement:	
	(i) Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Notes.
	(ii) Variation of Settlement of Physical Delivery Notes:	Not applicable

GENERAL PROVISIONS RELATING TO THE NOTES

55.	Form of Notes:	Registered Notes Global Registered Note exchangeable for Individual Note Certificates in the limited circumstances described in the Global Registered Note
56.	New Global Note:	No

³ Amendment to add Additional Credit Linked Note Disruption Events

- | | | |
|-----|---|--------------------------------------|
| 57. | Additional Financial Centre(s) or other special provisions relating to payment dates: | Moscow and Limassol (Cyprus) |
| 58. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 59. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 60. | Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 61. | Calculation Agent: | BrokerCreditService (Cyprus) Limited |
| 62. | Date board approval for issuance of Notes obtained: | 20 September 2021 |
| 63. | Relevant Benchmark: | Not Applicable |

Signed on behalf of the Issuer:

By:  Helena Pannou, Directors
Duly authorised

PART B - OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made to Euronext Dublin for the Notes to be admitted to trading on its regulated market with effect from on or about the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

2. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See the "*Use of Proceeds*" wording in the Base Prospectus
- (ii) Estimated net proceeds: RUB 500,000,000
- (iii) Estimated total expenses: Nil save for the expenses referred to in paragraph 1(ii) above.

4. INFORMATION CONCERNING THE REFERENCE ENTITY'S (OR THE ISSUER OF THE REFERENCE OBLIGATION'S) LISTED SECURITIES

Details of the past and future performance and volatility of the Reference Entity can be found on <https://www.rolls-royce.com/investors.aspx>.

5. PERFORMANCE OF SHARES AND OTHER INFORMATION CONCERNING THE UNDERLYING REFERENCES

Information of past and future performance and volatility of the Shares can be found on the Screen Page specified above for the relevant Share.

6. OPERATIONAL INFORMATION

- ISIN: XS2388458403
- Common Code: 238845840
- Delivery: Delivery free of payment
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- Additional U.S. federal income tax considerations: The Notes are not subject to U.S. federal withholding tax under Section 871(m)

7. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated: Not applicable
- (iii) If non-syndicated, name and address of Dealer: BrokerCreditService (Cyprus) Limited (address: Spyrou Kyprianou & 1 Oktovriou, 1 Vashiotis Kalande Offices, 2nd floor Mesa Geitonia, 4004, Limassol, Cyprus)
- (iv) Indication of the overall amount of the underwriting commission and of the placing commission: Not applicable
- (v) US Selling Restrictions: Reg. S Compliance Category 2; TEFRA not applicable
(Categories of potential investors to which the Notes are offered):
- (vi) Prohibition of Sales to EEA Retail Investors: Not applicable
- (vii) Prohibition of Sales to UK Retail Investors: Not applicable
- (viii) Public Offer: Not applicable

SUMMARY OF THE ISSUE

INTRODUCTION AND WARNINGS
<i>Name and international securities identifier number (ISIN) of the Notes:</i>
Series 215 RUB 500,000,000 Hybrid Guaranteed Notes due 2026 (the " Notes ") under the EUR 10,000,000,000 Euro Medium Term Note Programme (the " Programme "). ISIN Code: XS2388458403 Issue Date: 21 September 2021
<i>The identity and contact details of the issuer, including its legal entity identifier (LEI):</i>
BrokerCreditService Structured Products plc (the " Issuer ") is a public limited company incorporated in the Republic of Cyprus. Its registered office is at Agia Zoni Street, 12, AGIA ZONI CENTER, Flat/Office 103, 3027 Limassol, Cyprus. The Issuer's LEI is 213800W4XQFCUX7HFM81. The Issuer's contact details are telephone number +357 257 74044 and email address: info@bcs-sp.com.
<i>The identity and contact details of the offeror, including its LEI:</i>
BrokerCreditService (Cyprus) Limited (as Dealer). Its registered office is at Spyrou Kyprianou & 1 Oktovriou, 1 VASHIOTIS KALANDE OFFICES, 2nd floor, Mesa Geitonia, 4004 Limassol, Cyprus. The Dealer's LEI is 5493008C22FNI0QEEF10. The Dealer's contact details are telephone number +357 258 22 734 and email address: mtn@bcscyprus.com.
<i>Identity and contact details of the competent authority approving the Base Prospectus:</i>
The Base Prospectus has been approved by the Central Bank of Ireland (the " Central Bank ") in accordance with Regulation (EU) 2017/1129 as competent authority, with its head office at Central Bank of Ireland, PO Box 559, New Wapping Street, Dublin 2 and telephone number: +353 1 2244000.
<i>Date of approval of the Base Prospectus:</i>
The Base Prospectus was approved on 14 June 2021.
<i>Warning:</i>
This summary has been prepared in accordance with Article 7 of Regulation (EU) 2017/1129 and should be read as an introduction to the Notes. Any decision to invest in the Notes should be based on consideration of the Base Prospectus and the Final Terms as a whole by the investor. Any investor could lose all or part of their invested capital. Where a claim relating to the information contained in the Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the member states of the European Economic Area, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled the summary, including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the relevant parts of the Base Prospectus and Final Terms or if it does not provide, when read together with the other parts of the Base Prospectus and Final Terms, key information in order to aid investors when considering whether to invest in the Notes. <i>You are about to purchase a product that is not simple and may be difficult to understand.</i>
KEY INFORMATION ON THE ISSUER
<i>Who is the issuer of the Notes?</i>
<i>Domicile, legal form, LEI, jurisdiction of incorporation and country of operation:</i>
The Issuer was incorporated in the Republic of Cyprus as a limited liability company under the Cyprus Companies Law, Cap. 113. The Issuer was converted to a public limited company under section 31 of the Cyprus Companies Law on 14 May 2015. The Issuer's registered office is at Agia Zoni Street, 12, AGIA ZONI CENTER, Flat/Office 103, 3027 Limassol, Cyprus. Its LEI is 213800W4XQFCUX7HFM81.
<i>Principal activities:</i>
The Issuer is a special purpose vehicle which acts as an investment and financing company for the Group (being FG BCS Ltd. together with its consolidated subsidiaries, the " Group ") and issues notes under the Programme.

The Issuer conducts trading operations in the international securities markets, which include entering into transactions with market counterparties and related parties that are members of the Group. These transactions include, but are not limited to, repo transactions, loans and transactions in securities in the international capital markets including exchanges and OTC markets. The Issuer also conducts investment activities in different types of bonds of both Russian and international issuers.

Major Shareholders:

The Issuer is a subsidiary of FG BCS LTD, which holds 99.96% of the issued shares of the Issuer. FG BCS Ltd is incorporated and domiciled in Cyprus. The ultimate shareholder owning and controlling the Issuer is Oleg Mikhasenko, who is the sole ultimate beneficial owner of the Group.

Key managing directors:

Sergei Kosarev and Evgenios Bagiazidis (executive directors).
 Franz Hep and Dimitra Karkalli (non-executive directors).

Statutory auditors:

KPMG Limited of Esperidon 14, 1087, Nicosia, Cyprus

What is the key financial information regarding the Issuer?

The summary information in the tables below is extracted from the audited and consolidated financial statements of the Issuer as at and for the year ended 31 December 2019 and the audited and consolidated financial statements of the Issuer as at and for the year ended 31 December 2020 (the "**Financial Statements**").

In respect of the Financial Statements, the Issuer has adopted all of the new and revised International Financial Reporting Standards ("**IFRS**") that are relevant to it and are effective for accounting periods beginning on 1 January 2020.

Comparative Annual Financial Data – In RUB

	31/12/2020	31/12/2019
	<i>Table 1</i>	
	Income statement	
Net profit or loss	2,650,033,045	3,052,016,110
	<i>Table 2</i>	
	Balance sheet	
Total Liabilities	225,865,874,523	179,406,365,252
Cash at bank and in hand	627,043,150	155,661,730
	<i>Table 3</i>	
	Cash flow statement	
Net cash generated from operating activities	32,011,920,339	5,203,083,459
Net cash used in financing activities	(2,000,973,122)	(6,501,396,943)
Net cash (used in)/generated from investing activities	(29,584,501,201)	1,347,386,019

What are the key risks that are specific to the Issuer?

Credit risk

As part of its trading operations, the Issuer enters into loans, OTC derivatives, securities lending transactions and other financial transactions with a number of counterparties. Credit risk is the risk of loss that the Issuer may incur as a result of borrowers or other counterparties of the Issuer defaulting on their payment obligations in respect of such transactions, including the risks attaching to the Issuer's customers having financial difficulties and risks relating to large exposures, which could impact the Issuer's ability to meet its obligations under the Notes.

Market risk

The Issuer faces market risks as an inherent part of its business. The Issuer's market risk relates to the risk of loss that the Issuer may incur because of adverse developments in market values resulting from fluctuations in interest rates, credit spreads, foreign currency exchange rates and equity and commodity prices. The performance of financial markets may cause changes in the value of the Issuer's investment and trading books which may adversely

affect the Issuer's financial position, including reducing its revenue which, in turn, could prevent the Issuer from fulfilling its payment obligations under the Notes.

Liquidity risk

The Issuer is subject to liquidity risk, being the risk that a lack of funding prevents the Issuer from being able to finance its activities (i.e. to ensure the growth of its assets or perform its obligations as they fall due). The Issuer is subject to the following types of liquidity risk:

- i. physical liquidity risk, being the risk of default by the Issuer on its liabilities to counterparties in any currency because of a shortage of cash or non-cash funds; and
- ii. structural liquidity risk (i.e. concentration risk), being the risk of a significant deterioration of the Issuer's physical or regulatory liquidity due to an imbalance in the Issuer's asset and liability structure, which arises from a mismatch between the maturity of the Issuer's assets and liabilities. Although an unmatched position potentially enhances profitability, it can also increase the risk of losses for the Issuer.

If the Issuer is unable to finance its activities due to a lack of liquidity, this could lead creditors to form a negative view of Issuer's liquidity. This could result in higher borrowing costs and decreased access to various funding sources for the Issuer, which, in turn, could have an adverse effect on the Issuer's business, results of operations, financial position or prospects.

Insolvency risks under Cypriot law

The insolvency proceedings to which the Issuer could be subject to in Cyprus are (i) receivership, (ii) administration and (iii) winding up (a) by the court, (b) voluntarily by its shareholders or creditors or (c) subject to the supervision of the court. As the Notes are unsecured obligations, in the event of the insolvency of the Issuer, Noteholders would be unsecured creditors of the Issuer (and each Noteholder would rank *pari passu* with each other) and, depending on the size of the insolvency proceeds recovered following such insolvency, each Noteholder may receive less than it would have expected to receive under the Notes (and this may be less than its initial investment).

Risk factor relating to the ultimate shareholder of the Issuer

The ultimate shareholder owning and controlling the Issuer is Oleg Mikhasenko, who is the sole ultimate beneficial owner of the Group. The Issuer does not have any specific measures in place to ensure that this position of control is not abused. If such position of control is abused, this could have a material adverse effect on the Issuer's financial condition, results of operations and future prospects which may, in turn, result in the Issuer being unable to fulfil its obligation to Noteholders under the Notes.

Risks factors relating to the Russian Federation

Economic, political and legal uncertainty in Russia could have a material adverse effect on the Issuer. A significant proportion of the Issuer's revenue is derived from Russian investors and, as such, a large number of the Issuer's counterparties are based in Russia. Instability in Russia (as further described in more detail in the risk factors below) could seriously impact Russian counterparties' ability to invest which could lead to a reduction in the Issuer's revenue. Any such reduction in revenue could potentially affect the Issuer's ability to make payments to Noteholders under the Notes in part or in full.

KEY INFORMATION ON THE NOTES

What are the main features of the Notes?

Type, class and ISIN:

The Notes are hybrid notes issued as Series number 215, Tranche number 1. The Notes are issued in registered form and have the following ISIN Code: XS2388458403.

The Notes are linked to a basket of the following shares (each a "**Share**" and together the "**Shares**"):

- i. Opendoor Technologies Inc (Bloomberg Code: OPEN UW Equity; ISIN: US6837121036);
- ii. Spotify Technology SA (Bloomberg Code: SPOT UN Equity; ISIN: LU1778762911);
- iii. Wayfair Inc (Bloomberg Code: W UN Equity; ISIN: US94419L1017);
- iv. Wynn Resorts Ltd (Bloomberg Code: WYNN UW Equity; ISIN: US9831341071); and

v. Zynga Inc (Bloomberg Code: ZNGA UW Equity; ISIN: US98986T1088).

The Notes are also linked to the creditworthiness of Rolls-Royce PLC (the "**Reference Entity**") with the Reference Obligation being the 3.625% bonds due 2025 issued by Rolls-Royce Holdings PLC (ISIN: USG76237AB53).

Currency, denomination, par value, number of securities issued and duration:

The Notes are denominated in Russian Rouble ("**RUB**"). The Notes have a maturity date of 30 December 2026 (the "**Maturity Date**"). As at the issue date of the Notes, there will be 5,000 Notes of the Series in issue. The Notes have a denomination of RUB 100,000 per Note and an aggregate nominal amount of RUB 500,000,000.

Rights attached the Securities:

Status of the Notes

The Notes constitute unsubordinated and unsecured obligations of the Issuer. The Notes constitute direct, general and unconditional obligations of the Issuer which rank at least *pari passu* with all other present and future unsecured obligations of the Issuer, save for such obligations as may be preferred by provisions of law that are both mandatory and of general application.

Events of Default

The terms of the Notes contain events of default including non-payment, non-performance or non-observance of the Issuer's obligations in respect of the Notes and the insolvency or winding up of the Issuer.

Meetings

The terms of the Notes contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Taxation

All payments in respect of Notes will be made free and clear of withholding taxes of the Republic of Cyprus, as the case may be, unless the withholding is required by any law and/or regulation.

Governing law

The Notes, the Agency Agreement (as amended or supplemented from time to time) and the Deed of Covenant and any non-contractual obligations arising out of or in connection with the Agency Agreement (as amended or supplemented from time to time) and the Deed of Covenant are governed by, and shall be construed in accordance with English law.

Credit Linked Notes

The Notes are linked to the creditworthiness of the Reference Entity. By investing in the Notes an investor is hoping to receive a return in respect of each Note in the form of (1) a fixed rate interest amount on each Interest Payment Date (as defined below); and (2) a return of the outstanding principal amount of such Note on the Maturity Date, provided in each case that no credit event has occurred in respect of the Reference Entity. If a credit event occurs in respect of the Reference Entity, the payments a noteholder receives under the Notes (both in respect of interest amounts and the final redemption amount) will be lower and may be zero. The occurrence of a credit event will be determined by a committee established by the International Swaps and Derivatives Association ("**ISDA**") or by BrokerCreditService (Cyprus) Limited as calculation agent. Such credit events could include any of the following: Bankruptcy, Failure to Pay and/or Restructuring.

Interest

The Notes pay interest determined by reference to the Shares. Interest, if any, will be payable on the Interest Period End Dates as the Interest Payment Dates for the Notes. The Notes bear or pay interest on the basis of a "Snowball Digital Coupon Condition" with a memory effect. Any interest not paid in respect of a period may be paid at a later date if certain conditions are met. In summary, if the Reference Value of the Worst Performing Share (the "**Worst Value**") in respect of an Interest Valuation Date is greater than 70%, Noteholders will receive an interest payment on the related interest payment date equal to (A) the Specified Denomination *multiplied by* (B) 18% per annum *multiplied by* (C) the Day Count Fraction. Noteholders will also receive on such interest payment date the sum of all unpaid interest amounts in respect of any previous interest payments at such rate. However, if the Reference

Value of the Worst Performing Share in respect of such Interest Valuation Date is less than or equal to 70%, no interest amount is payable on such interest payment date.

Where:

"**Closing Value**" means the value of a Share at the close of trading on the relevant exchange in respect of a given trading day;

"**Day Count Fraction**" the actual number of days in the Interest Period divided by 365;

"**Initial Value**" means the Closing Value in respect of a Share in respect of the Strike Date;

"**Interest Period**" means each period from (and including) an Interest Period End Date (or the Issue Date in the case of the first Interest Period) to (but excluding) the next following Interest Period End Date (or the Maturity Date in the case of the last Interest Period);

"**Interest Period End Date**" means 30 June and 30 December in each year, commencing on 30 June 2022 up to and including the Maturity Date (in each case subject to adjustment in accordance with the following business day convention);

"**Interest Valuation Date**" means 23 June and 23 December in each year, commencing on 23 June 2022 up to and including 23 December 2026 (or, if any such day is not a scheduled trading day for a Share, the next following scheduled trading day);

"**Reference Value**" means the Closing Value in respect of a Share in respect of a relevant valuation date *divided by* the Initial Value in respect of such Share, expressed as a percentage;

"**Specified Denomination**" means RUB 100,000;

"**Strike Date**" means 22 October 2021; and

"**Worst Performing Share**" means the Share with the lowest Reference Value in respect of a relevant Interest Valuation Date.

Early Redemption

The Notes may be redeemed early for tax reasons at the early redemption amount calculated in accordance with the terms and conditions of the Notes. In addition, the Notes may be redeemed early following an automatic early redemption (see "*Automatic Early Redemption*" below).

The Notes may also be cancelled or redeemed early following the occurrence of certain disruption, adjustment, extraordinary or other events in relation to the Shares.

Automatic Early Redemption

If the Reference Value in respect of the Worst Performing Share in respect of an Automatic Early Redemption Valuation Date is greater than 100%, the Notes will be automatically redeemed at 100% of par.

"**Automatic Early Redemption Valuation Date**" means each Interest Valuation Date (except for the Interest Valuation Date scheduled to fall on 23 December 2026).

Redemption following a credit event

If a credit event occurs in respect of the Reference Entity, the Notes will be redeemed on the auction settlement date (being three business days after the date on which the Issuer notifies the Calculation Agent and Noteholders of the auction settlement amount). On the auction settlement date, a Noteholder will receive per Note an amount equal to such Note's pro rata share of the greater of (A) zero; and (B) (i) the product of (1) the aggregate principal amount outstanding of Notes; *multiplied by* (2) the auction final price of an obligation of the defaulted Reference Entity; *minus* (ii) unwind costs. The auction final price is determined by reference to a credit derivatives auction sponsored by ISDA. The auction will involve a bidding process by institutions participating in the relevant auction pursuant to a bidding procedure set by ISDA, to establish the value of certain eligible obligations of the reference entity which may include bonds, loans and guarantees. The outcome of any auction is likely to reflect the prevailing price of the cheapest relevant obligations of the Reference Entity. However, if a fallback settlement event occurs in respect of the Notes (meaning, at a high level, it is not possible to obtain the relevant price via auction), the Notes shall be cash settled. The Notes will be redeemed on the cash settlement date (being three business days after the date on which the calculation agent determines the final price of a selected reference obligation of the Reference Entity). On the cash settlement date, a Noteholder will receive per Note an amount equal to such Note's pro rata share of the greater

of (A) zero; and (B) (i) the product of (1) the aggregate principal amount outstanding of Notes; *multiplied by* (2) the final price of the relevant reference obligation of the defaulted Reference Entity; *minus* (ii) unwind costs. Following a credit event, the auction final price or final price is very likely to be less than 100% and therefore, together with the deduction of unwind costs, a Noteholder is likely to suffer a loss of a substantial portion, and possibly all, of their investment.

Final Redemption – Notes

Provided that a credit event has not occurred beforehand, on the day that is one business day following the Maturity Date, a Noteholder will receive an amount per Note equal to the outstanding principal amount of such Note (together with the interest amount payable in respect of the final Interest Period). In certain circumstances, where the Calculation Agent determines that a credit event may have occurred prior to the maturity date, the maturity date of the Notes may be extended and redemption delayed in order to verify whether a credit event has in fact occurred. Interest will accrue during any such extended period except where such extension has been triggered by a request to ISDA to determine whether a credit event has occurred.

Restrictions on free transferability of the securities:

The Notes will be freely transferable, subject to the offering and selling restrictions in the Russian Federation, the Republic of Cyprus and under the Prospectus Regulation and the laws of any jurisdiction in which the relevant Notes are offered or sold.

Where will the securities be traded?

Application has been made for the Notes to be admitted to the official list (the "**Official List**") of Euronext Dublin and to trading on its regulated market (the "**Regulated Market of Euronext Dublin**").

Is there a guarantee attached to the Notes?

Brief description of the Guarantor

The Guarantor's legal and commercial name is FG BCS Ltd. It was incorporated in the Republic of Cyprus on 24 September 2015 as a limited liability company under the Cyprus Companies Law, Cap.113 and is registered with the Registrar of Companies of the Department of Registrar of Companies and Official Receiver of the Republic of Cyprus with registered number HE 347295. The Guarantor's registered office is at Krinou, 3, THE OVAL, 2nd floor, Flat/office 203, Agios Athanasios, 4103, Limassol, Cyprus. Its principal activities are to serve as an investment holding and financing company. Its sole beneficiary and ultimate controlling party is Oleg Mikhasenko and its LEI is 213800GU1EOKGT4JCA10.

Nature and scope of guarantee

The Notes are the subject of a deed of guarantee dated 14 June 2021 entered into by the Guarantor and pursuant to which the Guarantor unconditionally and irrevocably guaranteed to each Noteholder the due and punctual payment of all sums from time to time payable by the Issuer in respect of the relevant Note as and when the same become due and payable. In addition, the Guarantor irrevocably and unconditionally agreed to indemnify the Issuer from and against any loss, liability or cost incurred by the Issuer as a result of the breach by any other member of its group of any contractual obligation owed to the Issuer.

Key financial information of the Guarantor

The summary information in the tables below is extracted from the audited and consolidated financial statements of the Guarantor as at and for the year ended 31 December 2018, the audited and consolidated financial statements of the Guarantor as at and for the year ended 31 December 2019, the unaudited and consolidated financial statements of the Guarantor as at and for the half year period ended 30 June 2019 and the unaudited and consolidated financial statements of the Guarantor as at and for the half year period ended 30 June 2020.

Comparative Annual Financial Data – In RUB

	31/12/2019	31/12/2018	For the 6 months ended 30/06/2020 (unaudited)	For the 6 months ended 30/06/2019 (unaudited)
<i>Table 1</i>				
Income statement				
Net profit or loss	493,782	4,611,546	5,792,502	93,635
<i>Table 2</i>				
Balance sheet				
Total Liabilities	251,484,368	222,936,933	288,115,325	-
Cash at bank and in hand	21,365,732	32,482,767	33,870,155	-
<i>Table 3</i>				
Cash flow statement				
Net cash generated from operating activities	(8,464,509)	596,499	10,398,525	2,926,540
Net cash used in financing activities	(166,424)	(1,387,356)	(231,538)	(111,279)
Net cash generated from investing activities	1,601,806	(19,587)	(1,860,685)	(255,603)

The most material risk factors pertaining to the Guarantor

Operational risk

The Guarantor is subject to operational risk, being the risk of direct or indirect losses resulting from inadequate or failed internal processes, people or systems or from external events. Losses can take the form of direct financial losses, regulatory sanctions or lost revenues.

Insolvency

The insolvency proceedings to which the Guarantor could be subject to in Cyprus are the same as the Issuer (see "Insolvency risks under Cypriot law above").

Ultimate shareholder of the Guarantor

The ultimate shareholder owning and controlling the Guarantor is Oleg Mikhasenko. If a shareholder abuses a position of control, this could have a material adverse effect on the financial condition of the Guarantor, the results of operations and future prospects, which, in turn, could result in the Guarantor failing to fulfil its obligations to the Noteholders.

What are the key risks that are specific to the Notes?

In addition to the risks relating to the Issuer (including default risk) that may affect the Issuer's ability to fulfil its obligations under the Notes, there are certain factors which are material for the purposes of assessing the market risks associated with Notes, including that (i) the Notes are unsecured obligations, (ii) the trading market for the Notes may be volatile and may be adversely impacted by many events, (iii) an active secondary market may never be established or may be illiquid and that this may adversely affect the value at which an investor may sell its Notes (investors may suffer a partial or total loss of the amount of their investment), (iv) the trading price of the Notes is affected by a number of factors including, but not limited to, the price of the Shares and volatility and such factors mean that the trading price of the Notes may be below the Final Redemption Amount, (v) exposure to the Shares may be achieved by the Issuer entering into hedging arrangements and investors are exposed to the performance of these hedging arrangements and events that may affect the hedging arrangements and consequently the occurrence of any of these events may affect the value of the Notes, (vi) the occurrence of an additional disruption event or optional additional disruption event may lead to an adjustment to the Notes, or early redemption or may result in the amount payable on scheduled redemption being different from the amount expected to be paid at scheduled redemption and consequently the occurrence of an additional disruption event and/or optional additional disruption event may have an adverse effect on the value or liquidity of the Notes, (iv) exposure to the Reference Entity may be achieved by the Issuer entering into hedging arrangements, potential investors are therefore exposed to the performance of these hedging arrangements and events that may affect the hedging arrangements and consequently the occurrence of any of these events may affect the value of the Notes; (v) the meetings of Noteholders provisions

permit defined majorities to bind all Noteholders; and (vi) investors are exposed to the credit of a Reference Entity. In addition, there are specific risks in relation to Notes which are linked to a basket of Shares and an investment in such Notes will entail significant risks not associated with an investment in a conventional debt security. Risk factors in relation to share linked Notes include similar market risks to a direct equity investment, potential adjustment events or extraordinary events affecting the shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Shares. In certain circumstances Noteholders may lose the entire value of their investment.

KEY INFORMATION ON THE OFFER OF THE NOTES TO THE PUBLIC AND THE ADMISSION TO TRADING ON A REGULATED MARKET

Under which conditions and timetable can I invest in this security?

The Notes are offered by way of private placement. This is not a public offer and the Issuer does not consent to the use of this Final Terms in connection with any public offer of the Notes. The Issuer has appointed BrokerCreditService (Cyprus) Limited (the "**Dealer**") as the Dealer for the Programme. The arrangements under which Notes may from time to time be agreed to be sold by the Issuer to, and purchased or placed by, the Dealer is set out in the Dealer Agreement between the Issuer and the Dealer. No expenses will be chargeable by the Issuer to an investor in connection with the issue of the Notes. Any expenses chargeable by the Dealer to an investor shall be changed in accordance with any relevant contractual arrangements between the Dealer and that investor.

Who is the offeror and/or the person asking for admission to trading?

BrokerCreditService (Cyprus) Limited (as the Dealer for the Programme). BrokerCreditService (Cyprus) Limited was incorporated in Cyprus on 7 December 2004, Registration Number HE 154856. Its registered office is at Spyrou Kyprianou & 1 Oktovriou, 1 VASHIOTIS KALANDE OFFICES, 2nd floor, Mesa Geitonia, 4004 Limassol, Cyprus.

Why is the prospectus being produced?

The use and estimated net amount of the proceeds:

The net proceeds from the issue of the Notes will be used for the general financing purposes of the Issuer. The offer of the Notes is not subject to an underwriting agreement.

Conflicts of interest:

Various entities within the Group (including the Issuer) may undertake different roles in connection with the Notes and may also engage in trading activities (including hedging activities) relating to the Shares and other instruments or derivative products based on or relating to the Shares which may give rise to potential conflicts of interest. In particular, the Calculation Agent is an affiliate of the Issuer. The Calculation Agent has no obligation to act in the best interests of the Noteholders and therefore a conflict of interest may arise between the Calculation Agent and Noteholders.

ANNEX TO THE AMENDED AND RESTATED FINAL TERMS DATED 21 JUNE 2023⁴

1. With respect to the Notes only, the Conditions shall be amended by adding new Condition 8(h) (*Payment in Fallback Currency*) in the section entitled "*Terms and Conditions of the Notes*" of the Base Prospectus as follows:

"(h) *Payment in Fallback Currency*: For so long as a Payment Disruption Event has occurred and is continuing (as determined by the Calculation Agent in its sole and absolute discretion), notwithstanding any other provision of these Conditions, the Issuer and the Guarantor shall be entitled to discharge their respective obligations in respect of any payments under the Notes by making such payment in the Fallback Currency with the relevant amount payable calculated by way of conversion of the amount payable in the Specified Currency or Settlement Currency, as applicable, into the Fallback Currency at the Specified Rate, where:

"**Payment Disruption Event**" means the occurrence of any of the following:

- (i) the relevant clearing system(s) has withdrawn or announced the decision to withdraw the Specified Currency or the Settlement Currency as a settlement currency;
- (ii) the Specified Currency or the Settlement Currency otherwise ceasing to be eligible for clearance through the relevant clearing system(s); or
- (iii) it becomes otherwise impossible for the Issuer or the Guarantor to make payments under the Notes in the Specified Currency or the Settlement Currency, as applicable,

in each case as a result of the circumstances beyond the Issuer's or the Guarantor's control and as determined by the Calculation Agent acting in good faith and a commercially reasonable manner.

"**Fallback Currency**" means any of the following currencies, as selected by the Issuer or the Guarantor, as applicable, in its sole and absolute discretion:

- United States Dollar;
- Chinese Yuan;
- United Arab Emirates Dirham;
- Euro;
- British Pound; or
- Swiss Franc

(collectively, the "**Approved Currencies**"),

or, if the Issuer or the Guarantor, as applicable, determines that none of the Approved Currencies are freely available thereto, whether at all or in the amount sufficient to make the necessary payments, such other currency eligible for clearance through the relevant clearing systems, as selected by the Issuer or the Guarantor, as applicable, acting in good faith and in a commercially reasonable manner, *provided that* for the avoidance of doubt, the relevant Approved Currency shall not be deemed freely available to the Issuer or the Guarantor, as applicable, to the extent that it is required to obtain any licences, consents, approvals or permissions (including from the government authorities) for purchasing such Approved Currency or making any payments under the Notes in such Approved Currency.

⁴ Amendments to reflect payment in a fallback currency in case of a Payment Disruption Event, consequences of the Infrastructure Disruption Event and Force Majeure Event, application of the Additional Credit Linked Note Disruption Events, as well as other amendments and modifications as approved by the Extraordinary Resolutions of the Noteholders each dated 15 June 2023.

"**FX Business Day**" means, for the purposes of determining the Specified Rate only, a day, other than a Saturday or Sunday, on which commercial banks and foreign exchange markets are generally open, or not authorised to close, in Moscow, Russia.

"**Rate Calculation Day**" means the sixth FX Business Day preceding each Interest Payment Date, the Maturity Date or any other date on which principal, interest or any other amount shall become due under the Notes.

"**Specified Rate**" means, with respect to any Rate Calculation Day, the MOEX FX Fixings rate of RUB per one unit of the relevant Fallback Currency as of the relevant Rate Calculation Day as reported on the official website of Moscow Exchange (<https://www.moex.com/en/fixing/> or any successor page), as determined by the Calculation Agent acting in good faith and a commercially reasonable manner. In the event that, with respect to the relevant Rate Calculation Day or relevant Fallback Currency, such rates are unavailable, the Calculation Agent shall determine the Specified Rate by reference to, first, the relevant FX rates as of the relevant Rate Calculation Day published by the Central Bank of Russia (https://www.cbr.ru/eng/currency_base/daily/ or any successor page), failing which the relevant rate shall be the rate as of the relevant Rate Calculation Day as determined by the Calculation Agent acting in good faith and a commercially reasonable manner. Notwithstanding the above, if, for any reason, the Issuer or the Guarantor does not have or ceases to have access to the Russian FX market, the MOEX FX Fixings rate and the FX rate published by the Central Bank of Russia shall be disregarded and the Specified Rate of the relevant Fallback Currency as of the relevant Rate Calculation Day shall be determined by the Calculation Agent acting in good faith and a commercially reasonable manner.

The Issuer shall notify the Noteholders and the Agents promptly upon becoming aware of the Payment Disruption Event having occurred.";

2. With respect to the Notes only, Condition 14(b) (*Modification*) in the section entitled "*Terms and Conditions of the Notes*" of the Base Prospectus shall be deleted in its entirety and replaced with the following, with the amendments to the existing provision being underlined or strikethrough for the ease of identification:

"(b) *Modification*: The Notes, these Conditions, the Deed of Guarantee (where applicable) and the Deed of Covenant may be amended without the consent of the Noteholders or the Couponholders to correct a manifest error. ~~In addition, the parties to the Agency Agreement may agree to modify any provision thereof, but the Issuer and the Guarantor shall not agree, without the consent of the Noteholders, to any such modification unless it is of a formal, minor or technical nature, it is made to correct a manifest error or it is, in the opinion of such parties, not materially prejudicial to the interests of the Noteholders. In addition, notwithstanding any other provision of these Conditions or any provision of the Agency Agreement, the Issuer together with the Guarantor shall be entitled in their sole and absolute discretion and without the consent of the Noteholders or the Couponholders:~~

- (i) to modify the payment mechanics under the Notes, including, but not limited to, changing the procedure, the method and/or the currency of payments under the Notes, including setting or modifying the Record Date for any such payment;
- (ii) to amend any of these Conditions, and agree to any other amendments to the transaction documents relating to the Notes, including the Agency Agreement, in each case provided that such amendments are not materially prejudicial to the interests of the Noteholders as a class.";

3. With respect to the Notes only, the Conditions shall be amended by adding new Condition 20 (*Consequences of Infrastructure Disruption Event and Force Majeure Event*) in the section entitled "*Terms and Conditions of the Notes*" of the Base Prospectus as follows:

"20. Consequences of Infrastructure Disruption Event and Force Majeure Event

20.1 If the making or processing of payments under the Notes and/or the delivery of any assets in accordance with the physical settlement option (if and when applicable) under the Notes is delayed, withheld or not capable of being made, processed or settled due to the Infrastructure Disruption Event or the Force Majeure Event (in each case the occurrence and/or cessation of which shall be determined by the Issuer together with the Guarantor in their sole and absolute discretion, acting reasonably and in good faith), such failure shall not constitute an Event of Default for the purposes of the Notes and

any obligation of the Issuer or the Guarantor, as applicable, to make any payments and/or deliver any other assets under the Notes which would otherwise be due shall be and remain deferred (with no additional interest, including default interest, accrued or payable on any such deferred amount or value of the asset concerned) until such time as the relevant Infrastructure Disruption Event or the Force Majeure Event, as applicable, ceases to exist (the "**Deferral Period**"), *provided always that* if, as a result of the Infrastructure Disruption Event or the Force Majeure Event, the Issuer or the Guarantor is required to procure any licence, consent, approval or permission (including from any Government Authority) to continue performing its obligations under the Notes, the Issuer or the Guarantor may, but shall not be obliged to, seek any such licence, consent, approval or permission. Once the Deferral Period is over, such deferral shall terminate and all obligations so deferred shall resume, and any amount of payments and/or any delivery of assets so deferred shall become due on the 15th Business Day following the end of the Deferral Period.

The Issuer shall notify the Noteholders and the Agents promptly upon having determined that the Infrastructure Disruption Event or the Force Majeure Event have occurred or have ceased to exist.

20.2 In this Condition 20 (*Consequences of Infrastructure Disruption Event and Force Majeure Event*) the following terms shall have the following meanings:

"Infrastructure Participants" any of the banks, clearing systems, Agents, depositaries, brokers, custodians, SWIFT providers and other intermediaries involved in processing and transferring payments and/or the delivery of any other assets under, or settlement and clearing of, the Notes.

"Infrastructure Disruption Event" means the occurrence of any of the following:

- (i) any Infrastructure Participant has not accepted, processed, transferred or delivered any payment and/or any other asset (if and when applicable) under the Notes duly authorised, arranged, made or transmitted by the Issuer, the Guarantor or any other person acting on the Issuer's or the Guarantor's behalf; or
- (ii) it becomes otherwise impossible for the Issuer or the Guarantor to perform its obligations under the Notes due to any action or failure to act by any Infrastructure Participant, or any of its affiliates or agents, including by virtue of their then applicable rules, regulations, internal policies.

"Force Majeure Event" means the occurrence of any event or circumstance, on or after the Trade Date, whereby the performance of the Issuer's or the Guarantor's obligations under the Notes is prevented or materially hindered or delayed due to (a) any act, law, rule, regulation, judgement, order, directive, interpretation, decree or material legislative or administrative interference of any Government Authority or otherwise, including any change in or introduction of any economic, trade or financial sanctions laws, regulations, embargoes, restrictive or blocking measures (whether or not having the force of law but, if not having the force of law, the observance of which is the generally accepted financial practice of financial institutions in the country concerned) or the interpretation or application thereof by any Government Authority, or (b) the occurrence of civil war, disruption, military action, unrest, political insurrection, terrorist activity of any kind, riot, public demonstration and/or protest, or any other financial or economic reasons or any other causes or impediments beyond the Issuer's or the Guarantor's control, or (c) any expropriation, confiscation, requisition, sequestration, nationalisation or other action taken or threatened by any Government Authority that deprives the Issuer, the Guarantor and/or any of their Affiliates of all or substantially all of its assets in the relevant jurisdiction, or (d) any other similar events or circumstances which have the same effect as events and circumstances described in paragraphs (a)-(c) above.

"Government Authority" means any nation, state or government, any province or other political subdivision thereof, any body, agency or ministry, any taxing, monetary, foreign exchange or other authority, court, tribunal or other instrumentality and any other entity exercising, executive, legislative, judicial, regulatory or administrative functions of or pertaining to government, including, but not limited to, OFAC, the U.S. State Department, the United Nations Security Council, Council of the EU, Ministry of Finance of Cyprus, the Financial Sanctions Advisory Committee (SEOK), the Unit for the Implementation of Sanctions (MEK) and His Majesty's Treasury.";

4. With respect to the Notes only, the first paragraph of Condition 4.1 in Annex 3 (*Additional Terms and Conditions for Share Linked Notes*) of the Base Prospectus shall be deleted in its entirety and replaced

with the following, with the amendments to the existing provision being underlined or strikethrough for the ease of identification:

"4.1 If an Additional Disruption Event and/or an Optional Additional Disruption Event occurs, the Issuer in its sole and absolute discretion may take the action described in (a), (b) or if applicable ~~(c)~~ (c) or, in the case of Notes linked to a Basket of Shares only, (d) below:";

5. With respect to the Notes only, the definition "Hedging Disruption" in Condition 7 (*Definitions*) in Annex 3 (*Additional Terms and Conditions for Share Linked Notes*) of the Base Prospectus shall be deleted in its entirety and replaced with the following, with the amendments to the existing provision being strikethrough for the ease of identification:

"Hedging Disruption" means that the Issuer and/or any of its Affiliates is unable, after using commercially reasonable efforts, to (A) acquire, establish, re-establish, substitute, maintain, unwind or dispose of any transaction(s) or asset(s) or any futures or options contract(s) it deems necessary to hedge the equity price risk or any other ~~relevant price~~ risk including but not limited to the currency risk of the Issuer issuing and performing its obligations with respect to the Notes, or (B) freely realise, recover, remit, receive, repatriate or transfer the proceeds of any such transaction(s) or asset(s) or any futures or option contract(s) or any relevant hedge positions relating to a Share.";

6. With respect to the Notes only, Condition 2.4 (*Additional Credit Linked Note Disruption Events*) in Annex 6 (*Additional Terms and Conditions for Credit Linked Notes*) of the Base Prospectus shall be deleted in its entirety and replaced with the following, with the amendments to the existing provision being underlined or strikethrough for the ease of identification:

"2.4 Additional Credit Linked Note Disruption Events:

2.4.1 If the Calculation Agent determines that an Additional Credit Linked Note Disruption Event has occurred, the Issuer in its sole and absolute discretion may take the action described in (a), (b) or (c) below:

- (a) redeem the Notes by giving notice to Noteholders in accordance with Condition 16. If the Notes are so redeemed, the Issuer will pay an amount to each Noteholder in respect of each Note equal to the CLN Early Redemption Amount (as determined by the Calculation Agent in its sole and absolute discretion). Payments will be made in such manner as shall be notified to the Noteholders in accordance with Condition 16; or
- (b) require the Calculation Agent to determine in its sole and absolute discretion the appropriate adjustment (including the fixing relevant price or value of relevant assets), if any, to be made to any one or more of any Reference Obligations and/or the Entitlement (with respect to the Notes to which Physical Settlement applies) and/or any of the other terms of these Terms and Conditions and/or the applicable Final Terms to account for the Additional Credit Linked Note Disruption Event, as the case may be, and determine the effective date of that adjustment; or
- (c) require the Calculation Agent to calculate the fair market value of each Note taking into account the Additional Credit Linked Note Disruption Event less the cost to the Issuer and/or its Affiliates of unwinding any underlying related hedging arrangements (the "**Calculated Additional Disruption Amount**") as soon as practicable following the occurrence of the Additional Credit Linked Note Disruption Event (the "**Calculated Additional Disruption Amount Determination Date**") and on the Maturity Date the Issuer may redeem each Note at an amount calculated by the Calculation Agent equal to the Calculated Additional Disruption Amount plus interest accrued from and including the Calculated Additional Disruption Amount Determination Date to but excluding the Maturity Date at a rate equal to the Issuer's funding cost at such time.

2.4.2 Upon the occurrence of an Additional Credit Linked Note Disruption Event, if the Issuer elects to take any action described in sub-paragraphs (a), (b) or (c) of paragraph 2.4.1 above, the Issuer shall give notice as soon as practicable to the Noteholders in accordance with Condition 16, stating the occurrence of the Additional Credit Linked Note Disruption Event, giving details thereof, the action proposed to be taken in relation thereto, and (x) amount, manner and date of payment (in each case, to

the extent such information is available to the Issuer as of the date of the relevant notice) to be made in connection with the redemption of the Notes (in case of sub-paragraphs (a) and (c) of paragraph 2.4.1) or (y) the adjustment determined by the Calculation Agent (in case of sub-paragraph (b) of paragraph 2.4.1).";

7. With respect to the Notes only, the Conditions shall be amended by adding new Condition 21 (*Hierarchy of Events*) in the section entitled "*Terms and Conditions of the Notes*" of the Base Prospectus as follows:

"21. Hierarchy of Events

If any event or circumstance, after having occurred, qualifies simultaneously as more than one of the following events:

- (a) the Payment Disruption Event;
- (b) the Force Majeure Event;
- (c) the Infrastructure Disruption Event;
- (d) the Additional Disruption Event;
- (e) the Optional Additional Disruption Event; and/or
- (f) the Additional Credit Linked Note Disruption Event,

the Issuer together with the Guarantor, upon the consultation with the Calculation Agent and acting reasonably and in good faith, may, in their sole and absolute discretion, determine which of the foregoing events shall apply to the relevant event or circumstance, and, as soon as practicable after the relevant determination having been made, the Issuer shall give notice thereof to the Noteholders in accordance with Condition 16.";

8. With respect to the Notes only, Conditions 10(b)(i) (*Non-payment*) and 10(b)(ii) (*Breach of other obligations*) in the section entitled "*Terms and Conditions of the Notes*" of the Base Prospectus shall be deleted in their entirety and replaced with the following, with the amendments to the existing provision being underlined or strikethrough for the ease of identification:

"(i) *Non-payment*: the Issuer fails to pay any amount of principal, interest or other amount in respect of the Notes on the due date for payment thereof and such default remains unremedied or unwaived for 30 Business Days after written notice thereof, addressed to the Issuer by any Noteholder, has been delivered to the Issuer ~~or fails to pay any amount of interest in respect of the Notes within three days of the due date for payment thereof;~~ or

(ii) *Breach of other obligations*: the Issuer or the Guarantor defaults in the performance or observance of any of its other obligations under or in respect of the Notes and such default remains unremedied or unwaived for 90 days after written notice thereof, addressed to the Issuer or the Guarantor by any Noteholder, has been delivered to the Issuer and the Guarantor or to the Specified Office of the Fiscal Agent; or";

9. With respect to the Notes only, the definition of the "Reserved Matter" in Condition 2(a) (*Definitions*) in the section entitled "*Terms and Conditions of the Notes*" of the Base Prospectus shall be deleted in its entirety and replaced with the following, with the amendments to the existing provision being underlined or strikethrough for the ease of identification:

""**Reserved Matter**" means any proposal:

- (a) to change any date fixed for payment of principal or interest in respect of the Notes, to reduce the amount of principal or interest payable on any date in respect of the Notes, to alter the method of calculating the amount of any payment in respect of the Notes on redemption or maturity or the date for any such payment (other than any change arising from the discontinuation of any interest rate

benchmark used to determine the amount of any payment in respect of the Notes), unless such changes and modifications are made without the consent of the Noteholders or the Couponholders in accordance with Condition 14(b) (Modification);

(b) to effect the exchange or substitution of the Notes for, or the conversion of the Notes into, shares, bonds or other obligations or securities of the Issuer or the Guarantor or any other person or body corporate formed or to be formed, unless such changes and modifications are made without the consent of the Noteholders or the Couponholders in accordance with Condition 14(b) (Modification);

(c) to change the currency in which amounts due in respect of the Notes are payable, unless such changes and modifications are made without the consent of the Noteholders or the Couponholders in accordance with Condition 14(b) (Modification);

(d) to modify any provision of the Guarantee of the Notes, unless such changes and modifications are made without the consent of the Noteholders or the Couponholders in accordance with Condition 14(b) (Modification);

(e) to change the quorum requirements relating to meetings or the majority required to pass an Extraordinary Resolution; or

(f) to amend this definition;"

10. With respect to the Notes only, the first paragraph of Condition 14(a) (*Meeting of Noteholders*) in the section entitled "*Terms and Conditions of the Notes*" of the Base Prospectus shall be deleted in its entirety and replaced with the following, with the amendments to the existing provision being underlined or strikethrough for the ease of identification:

(a) *Meetings of Noteholders*: The Agency Agreement contains provisions for convening meetings of Noteholders to consider matters relating to the Notes, including the modification of any provision of these Conditions. Any such modification, unless made without the consent of the Noteholders or the Couponholders in accordance with Condition 14(b) (Modification), may be made if sanctioned by an Extraordinary Resolution. Such a meeting may be convened by the Issuer (and, where applicable the Guarantor, acting together) and shall be convened by it upon the request in writing of Noteholders holding not less than one-tenth of the aggregate principal amount of the outstanding Notes. The quorum at any meeting convened to vote on an Extraordinary Resolution will be two or more Persons holding or representing one more than half of the aggregate principal amount of the outstanding Notes or, at any adjourned meeting, two or more Persons being or representing Noteholders whatever the principal amount of the Notes held or represented; provided, however, that Reserved Matters may only be sanctioned by an Extraordinary Resolution passed at a meeting of Noteholders at which two or more Persons holding or representing not less than three-quarters or, at any adjourned meeting, one quarter of the aggregate principal amount of the outstanding Notes form a quorum. Any Extraordinary Resolution duly passed at any such meeting shall be binding on all the Noteholders and Couponholders, whether present or not."