

Risk Warning: This information has been provided by BCS SP PLC for its Distributors to inform their customers. It is not intended to be used as investment advice, or as a recommendation to buy, hold or sell a structured product. The intention is to provide some guidance for you to understand the nature of the risks and potential reward of the product for you to decide if it's right for you. Individual circumstances have not been taken in to account – you should seek an opinion from an external source to help determine the suitability and appropriateness of this investment. Investments can go up as well as down and you may lose some or all of your capital when purchasing structured products. The manufacturer designed this product for a theoretical investor and suggests you liaise with the distributor to ascertain if you fit the criteria of its intended target market.

This investment may be right for you if:-

- You are a **retail investor with an advanced level of knowledge regarding the financial markets and financial instruments AND understand the specific factors including the risks highlighted in the literature provided to you AND you also have previous experience of investing in products like this one.**
- You are looking for **income paid Every 12 months following the valuation date, linked to the performance of the underlying assets Mastercard, Visa Inc..**
- You understand that on **Every 12 months** basis, on any given observation date, **if any one of the underlying assets is below the product of the corresponding coupon barrier price and their initial level, there will be no coupon for this payment period.** However, if the affected underlying asset recovers back to at least **the product of the corresponding coupon barrier price** and its initial level and the other underlying assets in the basket are at or above **the product of the corresponding coupon barrier price** and their initial level the previous missed coupons will be paid including any other coupon due
- **You are looking to risk your capital, and in the event of the product not performing as anticipated, you will receive the amount of the product of the Current Price of the Worst Performing Share and the Volume within 5 Business Days from the Maturity Date.** The Volume shall be calculated as the Notional divided by the product of the price coefficient and the Initial Price of the Worst Performing Share rounding down to the nearest whole number.
- You may be looking to re-invest capital from previous Structured Product Investments which have matured or are about to mature
- You understand how debt-based investments work, and may already hold such investments
- You want the potential to secure an investment return above that available from a deposit-based investment and acknowledge and **accept the Summary Risk Indicator set out in the Key Information Document (KID)**
- **Accept that you could lose capital and be able to afford to do so,** if the underlying assets were to decline below coupon barrier at the end of the term of the investment period
- You understand that **in extreme circumstances you could lose all of your money** if the issuer, manufacturer or distributor were to default including if one of the underlying were to become insolvent
- You are willing and able to **tie up your money for the entire term** of the structured product for the objective of income

This Investment may not be right for you if:

- **You do not understand how this investment works**
- **You are unable, or unwilling, to accept the risks associated with this product, including the loss of some or all of your money**
- **The product does not meet your investment objectives;** including if you are solely looking to achieve growth, not income, and you consider yourself as being a conservative investor.
- **If you do not understand market risk and have never invested in stocks or bonds**
- **You are close to or at retirement age with an income below 20,000 Euros (or equivalent) and less than 40,000 Euros (or equivalent) total liquid assets (stocks, bonds and savings etc) not including your property.**