

29 January 2021

BrokerCreditService Structured Products Plc (the "Issuer")

Erratum Notice

Issue of Series 87 USD 10,000,000 Share Linked Notes (Multi-chance Autocall Standard Notes with Snowball Digital Coupon) due July 2025 (ISIN: XS2143149834) (the "Notes")

Reference is made to the final terms dated 08 April 2020 (the "**Final Terms**") issued in respect of the Notes and to the 'Additional Terms and Conditions for Payouts' (the "**Payout Terms**") set out at Annex 1 to the terms and conditions of the Notes and included in the Base Prospectus dated 4 July 2019 (as supplemented by the supplements to the Base Prospectus dated 2 October 2019, 25 October 2019 and 7 January 2020) (the "**Base Prospectus**").

Terms used herein and not otherwise defined have the meanings given to them in the Final Terms and the Base Prospectus.


The Final Redemption Amount payable in respect of the Notes on the Maturity Date will be determined in accordance with the Autocall Standard Notes payout. The Autocall Standard Notes payout is set-out in the Payout Terms and provides that the Final Redemption Amount of the Notes will be:

- (A) If FR Barrier Value is greater than or equal to the Final Redemption Condition Level:
100% + FR Exit Rate; or
- (B) If FR Barrier Value is less than the Final Redemption Condition Level and no Knock-in Event has occurred:
100% + Coupon Airbag Percentage; or
- (C) If FR Barrier Value is less than the Final Redemption Condition Level and a Knock-in Event has occurred:
Min (100%, Final Redemption Value).

It has come to the attention of the Issuer that at Element C.18 of the summary of the issue appended to the Final Terms it was incorrectly stated that if FR Barrier Value on the SPS FR Barrier Valuation Date is equal to or greater than the Final Redemption Condition Level, the Final Redemption Amount would be 1000 per cent. plus a final exit rate (equal to the FR Exit Rate). The Issuer hereby notifies Noteholders that, in accordance with the Payout Terms, this should have referred to 100 per cent. rather than 1000 per cent. and the summary should be interpreted accordingly.

If you have any questions in respect of the above, please contact: Calculation Agent
(MTN@bcscyprus.com).

BrokerCreditService Structured Products plc


Evgenios Bagiazidis
Director