



BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

Office 203, Kofteros Business Center, 182, Agias Filaxeos, 3083, Limassol
Phone: +357 257 74044
E-mail: info@bcs-sp.com
www.bcs-sp.com

From: BrokerCreditService Structured Products plc (the "Issuer")

To: The Noteholders and BrokerCreditService (Cyprus) Limited (as Calculation Agent)

Cc: Citibank, N.A., London Branch

Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, United Kingdom

28 January 2025

AUCTION SETTLEMENT AMOUNT NOTICE

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION. This notice contains important information which should be read carefully.

The distribution of this notice may be restricted by law in certain jurisdictions and persons into whose possession this notice comes are requested to inform themselves about, and to observe, any such restrictions.

If you have sold or otherwise transferred your entire holding(s) of Notes, please forward this document immediately to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Re: Issue of Series 2022-02 USD 5,000,000 Pegasus Share and Credit Linked Notes due April 2027 (ISIN: XS2442825472) (the "Notes") under the EUR 20,000,000,000 Euro Medium Term Note Programme (the "Programme")


Reference is made to the Conditions of the Notes.

Capitalised terms used but not otherwise defined herein shall have the meaning given to them under the Conditions, or if not defined therein, under the Programme.

The Issuer hereby gives notice to the Noteholders that:

- (i) On 16 January 2025 EMEA ISDA Determination Committee held an Auction due to a Bankruptcy Credit Event occurred with respect to Intrum AB under 2014 ISDA Credit Derivatives Definitions Transactions on 15 November 2024;
- (ii) The Issuer has elected to apply the Transaction Action Settlement Terms to the Notes;
- (iii) The Auction Final Price is 76%;
- (iv) The Auction Settlement Amount is USD 48,51 as calculated by the Calculation Agent;
- (v) The Auction Settlement Date will be 31 January 2025

BrokerCreditService Structured Products plc, as Issuer

 Alona Joannu, Director