

Erratum Notice to Noteholders

BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC (the "Issuer")

Date: 21 April 2016

EUR 10,000,000,000 Euro Medium Term Note Programme

Series 3 USD 10,000,000 Credit Linked Notes due July 2019 (ISIN: XS1327117633)

(the "Notes")

1. Terms used herein and not otherwise defined shall have the meaning given to them in the terms and conditions of the Notes.
2. It has come to the attention of the Issuer that an error was made in relation to the year of maturity of the Reference Obligation specified for Sberbank in the Final Terms in respect of the Notes. The Issuer hereby notifies Noteholders that it has determined that the following correction shall be made to paragraph 35(ix) (*Reference Obligation(s)*) and to paragraph 48(ix) (*Reference Obligation(s)*) of Part A of the Final Terms:

- Item 3 of paragraph 35(ix) (*Reference Obligation(s)*) and item 3 of paragraph 48(ix) (*Reference Obligation(s)*) shall each be deleted in their entirety and replaced with the following:

"3. Sberbank: Primary Obligor: SB Capital S.A.

Guarantor: Not Applicable

Maturity: 2019

Coupon: 5.18% Fixed rate

CUSIP/ISIN: XS0799357354

Original Issue Amount:

USD1,000,000,000"

3. All other terms and conditions of the Notes shall remain unchanged.

**BROKERCREDITSERVICE
STRUCTURED PRODUCTS PLC**

By: 
DIMITRA KARKALLI
Duly authorised


LAMBROS SOTERIOU