

AMENDED AND RESTATED FINAL TERMS

Amended and Restated Final Terms dated 19 November 2019
(Original Final Terms dated 18 October 2019)

**BROKERCREDITSERVICE STRUCTURED
PRODUCTS PLC**

*(incorporated in The Republic of Cyprus)
(as Issuer)*

**Issue of Series 2019-16 USD 10,000,000 Share Linked Notes (Autocall Standard Notes with Snowball
Digital Coupon) due November 2024**

under the EUR 20,000,000,000 Euro Medium Term Note Programme

(the "Programme")

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or the Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor the Dealer has authorised, nor do they otherwise, the making of any offer of Notes in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients each as defined in Directive 2014/65/EU (as amended, "MiFID II"); (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the “**Conditions**”) set forth under the sections entitled “*Terms and Conditions of the Notes*”, “*Annex 1 – Terms and Conditions for Payouts*” and “*Annex 3 – Additional Terms and Conditions for Share Linked Notes*” in the Base Prospectus dated 20 December 2018 and the Supplement to the Base Prospectus dated 5 June 2019 which together constitute a base prospectus for the purposes of the Directive 2003/71/EC, as amended or superseded (the “**Prospectus Directive**”) (the “**Base Prospectus**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive, and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus, the Supplement to the Base Prospectus and these Final Terms (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from Citibank, N.A., London Branch (in its capacity as Fiscal Agent).

The Base Prospectus, the Supplement to the Base Prospectus and these Final Terms will also be available on the Central Bank website (www.centralbank.ie) and these Final Terms will be available for viewing on the website of the Irish Stock Exchange plc trading as the Euronext Dublin (the “**Euronext Dublin**”). A copy of these Final Terms, the Base Prospectus and the Supplement to the Base Prospectus will be sent free of charge by the Issuer to any investor requesting such documents. A summary of the Notes (which comprises the Programme Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms.

The Base Prospectus, the Supplement to the Base Prospectus and these Final Terms are available for viewing at, and copies may be obtained from the Fiscal Agent, and will be available on the Central Bank website (www.centralbank.ie).

1.	Issuer:	BrokerCreditService Structured Products plc
2.	(i) Series Number:	2019-16
	(ii) Tranche Number:	1
	(iii) Fiscal Agency Agreement:	Applicable
3.	Specified Currency:	United States Dollars (“ USD ”)
4.	Aggregate Nominal Amount:	
	(i) Series:	USD 10,000,000
	(ii) Tranche:	USD 10,000,000
5.	Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount
6.	Minimum Trading Size:	Not Applicable
7.	(i) Specified Denominations:	USD 1,250
	(ii) Calculation Amount:	USD 1,250
8.	(i) Issue Date and Interest Commencement Date:	18 October 2019
9.	Maturity Date:	17 November 2024 or if such day is not a Business Day the immediately succeeding Business Day unless it would thereby fall into the next calendar month, in which event it will

Execution version

be brought forward to the immediately preceding Business Day (the “Scheduled Maturity Date”)

10.	Form of Notes:	Registered
11.	Interest Basis:	Share Linked Interest (further particulars described below)
12.	Coupon Switch:	Not Applicable
13.	Redemption/Payment Basis:	Share Linked Redemption Payout Switch: Not Applicable
14.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
15.	Put/Call Options:	Not Applicable
16.	Settlement Currency:	USD
17.	Knock-in Event:	Not Applicable
18.	Knock-out Event:	Not Applicable
19.	Method of distribution:	Non-syndicated
20.	Hybrid Securities:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

21.	Interest:	Applicable
	(i) Specified Period:	Not Applicable
	(ii) Interest Period(s):	From (and including) an Interest Period End Date (or the Issue Date in the case of the first Interest Period) to (but excluding) the next following Interest Period End Date (or the Scheduled Maturity Date in the case of the last Interest Period).
	(iii) Interest Period End Date(s):	Each 17 November, 17 February, 17 May and 17 August in each calendar year from (and including) 17 December 2019 up to (and including) the Scheduled Maturity Date, <i>provided, however, that</i> 17 December 2019 shall be the first Interest Period End Date (or, if any such day is not a Scheduled Trading Day, the next following Scheduled Trading Day)
	(iv) Business Day Convention for Interest Period End Date(s):	Not Applicable
	(v) Interest Payment Date(s):	The third Business Day following each Interest Period End Date except the Interest Payment Date in respect of the last Interest Period shall be the

	date falling three (3) Business Days following the Scheduled Maturity Date
(vi) Business Day Convention for Interest Payment Date(s):	Following
(vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	BrokerCreditService (Cyprus) Limited
(viii) Margin(s):	Not Applicable
(ix) Minimum Interest Rate:	Not Applicable
(x) Maximum Interest Rate:	Not Applicable
(xi) Day Count Fraction:	Actual/Actual (ISDA)
(xii) Determination Dates:	Not Applicable
(xiii) Accrual to Redemption:	Not Applicable
(xiv) Rate of Interest:	Coupon Rate
(xv) Coupon Rate:	Snowball Digital Coupon applicable
(xvi) Rate(i):	In respect of: <ul style="list-style-type: none"> (i) the first Interest Period, 5 per cent. per annum; and (ii) each other Interest Period, 17 per cent. per annum.
Snowball Digital Coupon applicable:	
(i) Snowball Digital Coupon Condition:	Equal to or greater than
(ii) SPS Coupon Valuation Date:	Each Interest Period End Date and the Scheduled Maturity Date (to the extent it is not an Interest Period End Date)
(iii) SPS Coupon Valuation Period:	Not Applicable
(iv) SPS Date Weighting:	Not Applicable
(v) Snowball Barrier Value:	<i>Worst Value For the avoidance of doubt, reference to "Underlying Reference Value" in respect of the Worst Value shall mean "Underlying Reference Value" as defined in Payout Condition 1.6(b).</i>
(vi) Snowball Level:	65 per cent.

VALUATION METHODOLOGIES FOR COUPON PAYMENTS

22. Payout Conditions:	Applicable
Worst Value is applicable	

(i)	SPS Valuation Date:	SPS Coupon Valuation Date
(ii)	Underlying Reference:	Share Linked
(iii)	Underlying Reference Closing Price Value:	Closing Price
(iv)	Closing Price:	As per Annex 3 (<i>Additional Terms and Conditions for Share Linked Notes</i>)
(v)	Scheduled Trading Day:	All Shares Basis.
(vi)	Shares:	See paragraph 29(i) below.
(vii)	Strike Date:	17 December 2019
(xi)	Underling Reference Strike Price:	Strike Price Closing Value
(xii)	FX Conversion:	Not Applicable
(xiii)	Underlying Reference FX Level:	Not Applicable
(xiv)	Underlying Reference FX Strike Level:	Not Applicable
(xv)	Strike Period:	Not Applicable
(xvi)	Barrier Percentage Strike Price:	Not Applicable
23.	Fixed Rate Provisions:	Not Applicable
24.	Floating Rate Provisions:	Not Applicable
25.	Screen Rate Determination:	Not Applicable
26.	ISDA Determination:	Not Applicable
27.	Zero Coupon Provisions:	Not Applicable
28.	Index Linked Interest Provisions:	Not Applicable
29.	Share Linked Interest Provisions:	Applicable
(i)	Share(s)/Share Company/Basket of Shares/GDR/ADR:	<p>Basket of Shares comprising of</p> <ul style="list-style-type: none"> (i) the common stock of Raytheon Company (<i>Bloomberg Code: RTN US Equity; ISIN: US7551115071</i>) (the “Raytheon Shares”); (ii) the common stock of Abiomed, Inc. (<i>Bloomberg: AMBD US Equity; ISIN: US0036541003</i>) (the “Abiomed Shares”); (iii) the common stock of Philip Morris International Inc (<i>Bloomberg Code: PM US Equity; ISIN: US7181721090</i>) (the “Philip Morris Shares”); (iv) the American Depository

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Receipts representing the ordinary shares of MMC Norilsk Nickel PJSC (Bloomberg Code: *MNOD LI Equity*; ISIN: *US55315J1025*) (the “Norilsk Nickel ADRs”); and

- (v) the common stock of Twilio Inc. (Bloomberg Code: *TWLO US Equity*; ISIN: *US90138F1021*) (the “Twilio Shares”)

In respect of the Norilsk Nickel ADRs, “GDR/ADR” is applicable

- | | |
|-----------------------------------|--|
| (ii) Relative Performance Basket: | Applicable |
| (iii) Share Currency: | In respect of each Share, USD |
| (iv) ISIN of Share(s): | See paragraph 29(i) above. |
| (v) Screen Page/Exchange Code: | See paragraph 29(i) above. |
| (vi) Averaging: | Averaging does not apply to the Notes. |
| (vii) Strike Date: | 17 December 2019 |
| (viii) Interest Valuation Time: | Scheduled Closing Time |
| (ix) Interest Valuation Date(s): | Each SPS Coupon Valuation Date |
| (x) Observation Date(s): | Not Applicable |
| (xi) Observation Period: | Not Applicable |
| (xii) Exchange Business Day: | All Shares Basis |
| (xiii) Scheduled Trading Day: | All Shares Basis |
| (xiv) Exchange(s): | In respect of: <ul style="list-style-type: none">(i) each of the Raytheon Shares, the Philip Morris Shares and the Twilio Shares, New York Stock Exchange;(ii) the Abiomed Shares, NASDAQ; and(iii) the Norris Nickel ADRs, London Stock Exchange. |
| (xv) Related Exchange(s): | All Exchanges |
| (xvi) Weighting: | Not Applicable |
| (xvii) Valuation Time: | Scheduled Closing Time |
| (xviii) Share Correction Period: | As per the Conditions |

(xix)	Optional Additional Disruption Events:	The following Optional Additional Disruption Events apply to the Notes: Increased Cost of Hedging Insolvency Filing
(xx)	Trade Date:	18 October 2019
(xxi)	Market Disruption:	Specified Maximum Days of Disruption will be equal to eight in respect of each Share
(xxii)	Tender Offer:	Applicable
(xxiii)	Listing Change:	Applicable
(xxiv)	Listing Suspension:	Applicable
(xxv)	Illiquidity:	Not Applicable
(xxvi)	Delayed Redemption on the Occurrence of an Extraordinary Event:	Not Applicable
30.	Commodity Linked Interest Provisions:	Not Applicable
31.	Fund Linked Interest Provisions:	Not Applicable
32.	ETI Linked Interest Provisions:	Not Applicable
33.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not Applicable
34.	Underlying Interest Rate Linked Interest Provisions:	Not Applicable
35.	Credit Linked Notes:	Applicable
36.	Additional Business Centre(s):	Any day on which commercial banks are open for business in Moscow (the Russian Federation), New York (United States of America), London (the United Kingdom) and Limassol (Republic of Cyprus)

PROVISIONS RELATING TO REDEMPTION

37.	Final Redemption Amount:	Final Payout
38.	Final Payout:	Applicable
	Autocall Standard Notes	
(i)	FR Barrier Value:	Worst Value
(ii)	Final Redemption Condition Level:	100 per cent.
(iii)	FR Exit Rate:	0 per cent.
(iv)	SPS Knock-in Valuation:	Applicable: less than Knock-in Level: 55 per cent.

(v)	Knock-in Determination Date:	The last SPS Coupon Valuation Date
(vi)	Knock-in Determination Period:	Not Applicable
(vii)	Coupon Airbag Percentage:	0 per cent.
(viii)	Final Redemption Value:	Worst Value
(ix)	SPS Valuation Date:	Knock-in Determination Day
(x)	SPS Redemption Valuation Date(s):	Knock-in Determination Day
(xi)	SPS FR Barrier Valuation Date(s):	Knock-in Determination Day

VALUATION METHOD FOR REDEMPTION PAYMENT:

39.	Payout Conditions:	Applicable
	Worst Value is applicable	
(i)	SPS Valuation Date:	Each of the SPS FR Barrier Valuation Date, the Knock-in Determination Day and each of the Automatic Early Redemption Valuation Dates
(ii)	SPS Redemption Valuation Date(s):	Not Applicable
(iii)	Underlying Reference:	Share Linked
(v)	Underlying Reference Closing Price Value:	As per Annex 3
(vi)	Closing Price:	As per Annex 3 (<i>Additional Terms and Conditions for Share Linked Notes</i>)
(vii)	Scheduled Trading Day:	See paragraph 29(xiii) above.
(viii)	Shares:	See paragraph 29(i) above.
(ix)	Strike Date:	17 December 2019
(x)	Underling Reference Strike Price:	Strike Price Closing Value
(xi)	FX Conversion:	Not Applicable
(xii)	Underlying Reference FX Level:	Not Applicable
(xiii)	Underlying Reference FX Strike Level:	Not Applicable
(xiv)	Strike Period:	Not Applicable
(xv)	Barrier Percentage Strike Price:	Not Applicable
40.	Automatic Early Redemption:	Applicable
(i)	Automatic Early Redemption Event:	Automatic Early Redemption Event 1: "greater than or equal to"
(ii)	Automatic Early Redemption Valuation Time:	Scheduled Closing Time

(iii)	Automatic Early Redemption Payout:	SPS Automatic Early Redemption Payout 1: AER Redemption Percentage: 100 per cent. AER Exit Rate: AER Rate
(iv)	Automatic Early Redemption Date(s):	In respect of an Automatic Early Redemption Valuation Date, the Interest Payment Date immediately following such Automatic Early Redemption Valuation Date
(v)	Automatic Early Redemption Price:	100 per cent.
(vi)	Automatic Early Redemption Percentage:	Not Applicable
(vii)	Automatic Early Redemption Percentage Up:	Not Applicable
(viii)	Automatic Early Redemption Percentage Down:	Not Applicable
(ix)	AER Rate:	0 per cent.
(x)	AER Exit Rate:	Not Applicable
(xi)	AER Screen Page:	Not Applicable
(xii)	AER Specified Time:	Not Applicable
(xiii)	AER Reference Rate Determination Date:	Not Applicable
(xiv)	AER Margin:	Not Applicable
(xv)	Automatic Early Redemption Valuation Date(s):	Each Interest Period End Date (except for the Interest Period End Date scheduled to fall on 17 November 2024).
(xvi)	Observation Price Source:	Not Applicable
(xvii)	Underlying Reference Level:	Not Applicable
(xviii)	SPS AER Valuation:	Applicable SPS AER Value 1: Worst Value
(xix)	AER Event 1 Underlyings:	See item 45(i) below
(xx)	AER Event 2 Underlyings:	Not Applicable
(xxi)	AER Event 1 Basket:	Not Applicable
(xxii)	AER Event 2 Basket:	Not Applicable
(xxiii)	AER Day Count Fraction:	Not Applicable
(xxiv)	Cut-off Date:	Not Applicable
(xxv)	Early Redemption Leverage Factor:	Not Applicable
(xxvi)	QR Price in respect of the Basket Price:	Not Applicable

	(xxvii) QR Price in respect of the Final Price:	Not Applicable
	(xxviii) QR Price in respect of the Initial Price:	Not Applicable
41.	Call Option:	Not Applicable
42.	Put Option:	Not Applicable
43.	Aggregation:	Not Applicable
44.	Index Linked Redemption Amount:	Not Applicable
45.	Share Linked Redemption Amount:	Applicable
	(i) Share(s)/Share Company/Basket of Shares/GDR/ADR:	See paragraph 29(i) above.
	(ii) Relative Performance Basket:	Applicable
	(iii) Share Currency:	See paragraph 29(iii) above.
	(iv) ISIN of Share(s):	See paragraph 29(i) above.
	(v) Screen Page/Exchange Code:	See paragraph 29(i) above.
	(vi) Averaging:	Averaging does not apply to the Notes.
	(vii) Strike Date:	17 December 2019
	(viii) Redemption Valuation Date:	SPS Valuation Date
	(ix) Observation Date(s):	Not Applicable
	(x) Observation Period:	Not Applicable
	(xi) Exchange Business Day:	All Shares Basis
	(xii) Scheduled Trading Day:	All Shares Basis
	(xiii) Exchange(s):	See paragraph 29(xiv) above.
	(xiv) Related Exchange(s):	All Exchanges
	(xv) Weighting:	Not Applicable
	(xvi) Valuation Time:	Scheduled Closing Time
	(xvii) Share Correction Period:	As per Conditions
	(xviii) Optional Additional Disruption Events:	The following Optional Additional Disruption Events apply to the Notes: Increased Cost of Hedging Insolvency Filing
	(xix) Trade Date:	18 October 2019


(xx)	Market Disruption:	Specified Maximum Days of Disruption will be equal to eight in respect of each Share
(xxi)	Tender Offer:	Applicable
(xxii)	Delayed Redemption on the Occurrence of an Extraordinary Event:	Not Applicable
(xxiii)	Listing Change:	Applicable
(xxiv)	Listing Suspension:	Applicable
(xxv)	Illiquidity:	Not Applicable
46.	Commodity Linked Redemption Amount:	Not Applicable
47.	Fund Linked Redemption Amount:	Not Applicable
48.	Credit Linked Notes:	Not Applicable
49.	ETI Linked Redemption Amount:	Not Applicable
50.	Foreign Exchange (FX) Rate Linked Redemption Amount:	Not Applicable
51.	Underlying Interest Rate Linked	Not Applicable
52.	Early Redemption Amount:	An amount equal to the sum of the Principal Amount then outstanding and any interest accrued on such Principal Amount up to (and excluding) the date of redemption (and, for the avoidance of doubt, the redemption amount in respect of each Security (of the Specified Denomination), shall be such Security's pro rata share of such amount)
53.	Provisions applicable to Physical Delivery:	Not Applicable
54.	Variation of Settlement:	
(i)	Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Notes.
(ii)	Variation of Settlement of Physical Delivery Notes:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

55.	Form of Notes:	Registered Notes: Global Registered Note exchangeable for Individual Note Certificates in the limited circumstances described in the Global Registered Note
	New Global Note:	No
	Additional Financial Centre(s) or other special provisions relating to payment dates:	London, Moscow and Limassol
	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No

56. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the Temporary Global Note, consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on [*] late payment: Not Applicable
57. Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: Not Applicable
58. Calculation Agent: BrokerCreditService (Cyprus) Limited
59. Date board approval for issuance of Notes obtained: 16 October 2019
60. Relevant Benchmark[s]: Not Applicable

Signed on behalf of the Issuer:

By:  Bagiazidis Evgenios
Duly authorised Director

PART B - OTHER INFORMATION**1. LISTING AND ADMISSION TO TRADING**

- (i) Listing and admission to trading: Application has been made to the Euronext Dublin for the Notes to be admitted to the Official List and to trading on the Main Securities Market with effect from on or about the Issue Date
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

2. INTEREST OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "Use of Proceeds" wording in the Base Prospectus
- (ii) Estimated net proceeds: USD 10,000,000
- (iii) Estimated total expenses: Nil save for the expenses in paragraph 1(ii) above.

4. PERFORMANCE OF THE SHARES AND OTHER INFORMATION CONCERNING THE UNDERLYING REFERENCES

Information of past and future performance and volatility of the Shares can be found on the Screen Page specified above for the relevant Share.

5. OPERATIONAL INFORMATION

- ISIN: XS2066725107
- Common Code: 206672510
- Delivery: Delivery against payment
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- Intended to be held in a manner which would allow Eurosystem eligibility: No
- Additional U.S. federal income tax considerations: Not Applicable

6. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- If syndicated: Not Applicable

- (iii) If non-syndicated, name and address of Dealer: BrokerCreditService (Cyprus) Limited
- (iv) Indication of the overall amount of the underwriting commission and of the placing commission: Not Applicable
- (v) US Selling Restrictions: Reg. S Compliance Category 2; TEFRA: Not applicable
- (vi) Public Offer: Not Applicable

7. TERMS AND CONDITIONS OF THE OFFER

- Offer Price: Not Applicable
- Conditions to which the offer is subject: Not Applicable
- Description of the application process: Not Applicable
- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Not Applicable
- Details of the minimum and/or maximum amount of application: Not Applicable
- Details of the method and time limits for paying up and delivering the Notes: Not Applicable
- Manner in and date on which results of the offer are to be made public: Not Applicable
- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable
- Whether tranche(s) have been reserved for certain countries: Not Applicable
- Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: Not Applicable
- Amount of any expenses and taxes specifically charged to the subscriber or purchaser: Not Applicable
- Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place. Not Applicable

**8. PROHIBITION OF SALES TO EEA
RETAIL INVESTORS**

Prohibition of Sales to EEA Retail
Investors

Not Applicable

**ANNEX 1
SUMMARY OF THE ISSUE**

This summary relates to Share Linked Notes described in the final terms (the “Final Terms”) to which this summary is annexed. This summary contains that information from the summary sheet set out in the Base Prospectus which is relevant to the Notes together with the relevant information from the Final Terms. Words and expressions defined in the Final Terms and the Base Prospectus have the same meanings in this summary.

Section A - Introduction and warnings

Element	Title	
A.1	Introduction:	<i>This summary must be read as an introduction to this Final Terms and any decision to invest in the Notes should be based on a consideration of the Base Prospectus as a whole, including any information incorporated by reference. Following the implementation of the Prospectus Directive (Directive 2003/71/EC) in each Member State of the European Economic Area, no civil liability will attach to the Responsible Persons in any such Member State solely on the basis of this summary, including any translation thereof, unless it is misleading, inaccurate or inconsistent when read together with the Base Prospectus, including any information incorporated by reference or it does not provide, when read together with the Base Prospectus, key information in order to aid investors when considering whether to invest in the Notes. Where a claim relating to the information contained in this Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member States, be required to bear the costs of translating this Final Terms before the legal proceedings are initiated.</i>
A.2	Consent:	Not Applicable. This is not a public offer and the Issuer does not consent to the use of this Final Terms in connection with any public offer of the Notes.

Section B - Issuer

Element	Title	
B.1	Legal and commercial name of the Issuer:	BrokerCreditService Structured Products plc (the “Issuer”)
B.2	Domicile and legal form of the Issuer:	<p>The Issuer was incorporated in the Republic of Cyprus as a limited liability company under the Cyprus Companies Law, Cap. 113, having its registered office at Agia Zoni Street, 12, AGIA ZONI CENTER, Flat/Office 103, 3027 Limassol, Cyprus.</p> <p>The Issuer was converted to a public limited company under section 31 of the Cyprus Companies Law on 14 May 2015.</p>
B.4b	Trends:	Not Applicable. There are no trends.
B.5	The Group	<p>The Issuer is a special purpose vehicle which acts as an investment and financing company for the Group and issues Notes under the Programme</p> <p>The Issuer is a subsidiary of FG BCS LTD (together with its consolidated subsidiaries, the “Group”). The other direct subsidiaries of FG BCS LTD are BCS Prime Brokerage Limited, BrokerCreditService (Cyprus) Limited, Siberian Investments LLC, BCS Americas, Inc, BCS-Forex Ltd, Kertina Group LTD, Seldthorn Private Equity Limited and BCS Investment Management Ltd.</p> <p>Oleg Mikhasenko is the ultimate beneficial owner of the Group.</p> <p>FG BCS Ltd. is incorporated and domiciled in Cyprus.</p> <p>The Issuer is a trading company and acts as the Group's operational company in Cyprus.</p> <p>The Issuer has a subsidiary - Routa Luxury Services Ltd.</p> <p>The Issuer's subsidiary is established to carry on any trade or activity whatsoever related to, connected with or involving shares, stock, debentures, debenture stock, bonds, notes, obligations, warrants, options, derivatives, commodities and any other instruments related to equity, debt or commodities of all kinds (except for investment activity that requires authorisation and/or a licence).</p>
B.9	Profit forecast:	Not Applicable. The Issuer does not have a profit forecast.
B.10	Audit report qualifications:	Not Applicable. There are no qualifications in the audit report.
B.12	Financial information:	
Selected historical key information:		
Comparative Annual Financial Data (2018 and 2017) – In RUB¹		
	For the year ended 31/12/2018 (audited)	For the year ended 31/12/2017 (audited)

¹ In respect of the audited consolidated annual financial statements for the year ended 31 December 2018 (the “2018 Financial Statements”), the Issuer has adopted all of the new and revised International Financial Reporting Standards (“IFRS”) that are relevant to it and are effective for accounting periods beginning on 1 January 2017, including IFRS 9 “Financial Instruments”. The Issuer has elected to apply IFRS 9 retrospectively, by adjusting the opening balances as at 31 December 2017. The financial information for the year ended 31 December 2017 in the 2018 Financial Statements is presented accordingly.

Element	Title		
Revenue		8,470,091	281,864,414
Dividend income		290,372,001	635,402,439
Interest income		33,502,023	45,854,104
Loan interest income		2,086,165,860	679,084,519
Net (loss) / gain on trading in financial instruments		(3,573,794,902)	1,114,031,597
Net gain realised on trading in foreign currencies		568,076,026	2,838,912,675
Net fair value gains/(losses) on financial assets at fair value through profit or loss		4,581,474,921	4,970,946,677
Interest income from bonds		4,629,019,001	3,440,703,161
Interest income from REPO loans		5,043,003,178	1,716,366,973
Interest expense from bonds		(5,272,082,029)	(2,781,445,479)
Interest expense on loans		-	(4,041,630)
Interest expense from REPO loans		(6,728,065,013)	(3,766,563,982)
NET FV loss on trading on foreign currencies		(556,598,800)	(2,155,880,200)
Financial results of SWAP operations (OTC)		(115,620,955)	(2,122,719,697)
Staff costs		(11,522,414)	(7,689,294)
Other operating income		43,800,082	-
Change in fair value of derivative financial instruments		6,823,526,277	970,922,336
Administration and other expenses		(2,436,833,247)	(1,162,269,957)
Operating profit / (loss)		5,509,347,252	(223,362,361)
Net finance (costs) / income		(569,547,275)	542,807,432
Profit/(loss) before tax		4,939,799,977	5,012,923,727
Tax		-	-
Net profit		4,939,797,577	5,012,923,727

Element	Title		
		As at 31/12/2018 (audited)	As at 31/12/2017 (audited)
Non-current assets		10,222,583,547	6,301,757,163
Current assets		234,856,737,946	291,823,901,040
TOTAL assets		245,079,321,493	298,125,658,203
Current liabilities		242,011,482,394	287,435,299,856
TOTAL equity and liabilities		245,079,321,493	298,125,658,203
Comparative Financial Data (2018 and 2017) – In RUB (for 2018) and in EUR (for 2017)			
		For the 6 months ended 30/06/2018 (unaudited) (RUB)	For the 6 months ended 30/06/2017 (unaudited) (EUR)
Revenue		6,325,115	-
Dividend income		390,961,136	3,586,762
Interest income		16,079,302	-
Loan interest income		988,515,178	7,094,285
Net (loss) / gain on trading in financial instruments		(1,987,249,157)	2,439,546
Net gain / (loss) realised on trading in foreign currencies		1,620,866,359	(38,384,748)
Net fair value gains/(losses) on financial assets at fair value through profit or loss		8,870,413,054	11,511,106
Interest income from bonds		2,239,269,330	22,471,753
Interest income from REPO loans / Interest income on reverse repurchase agreements		3,913,840,570	29,673,996
Interest expense from bonds		(2,201,552,255)	(11,151,776)
Interest expense from REPO loans / Interest expense on payables under repurchase agreements		(4,346,787,463)	(53,518,829)
NET FV loss on trading on foreign currencies		(307,876,250)	-

Element	Title		
Financial results of SWAP operations (OTC)		(67,838,126)	-
Staff costs		(4,549,299)	(44,114)
Change in fair value of derivative financial instruments		3,021,732,409	28,142,049
Administration and other expenses		(2,390,899,812)	(11,500,323)
Operating profit / (loss)		9,837,647,293	(2,752,658)
Net finance (costs) / income		(2,206,149,436)	19,110,518
Profit/(loss) before tax		7,631,497,857	16,357,860
Tax		(2,400)	(322)
Net profit		7,631,495,457	16,357,538
		As at 30/06/2018 (unaudited) (RUB)	As at 30/06/2017 (unaudited) (EUR)
Non-current assets		7,617,148,347	180,562,746
Current assets		285,361,441,346	3,011,283,978
TOTAL assets		292,978,589,693	3,191,846,724
Total equity		18,336,605,205	172,175,603
Total liabilities		274,641,984,488	3,019,671,121
TOTAL equity and liabilities		292,978,589,693	3,191,846,724
Statements of no significant or material adverse change			
There has been no significant change in the financial or trading position of the Issuer since 31 December 2018. There has been no material adverse change in the prospects of the Issuer since 31 December 2018.			
B.13	Recent events particular to the issuer which are to a material extent relevant to the evaluation of the issuer's solvency:	Not Applicable. There have been no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.	
B.14	Dependence upon other	The Issuer has not entered into any formal arrangement pursuant to which it receives support from any other member of the Group and is not dependent	

Element	Title	
	entities within the Group:	upon any other member of the Group in carrying out its day-to-day business or otherwise. Please also refer to item B.5 above.
B.15	Principal activities:	The Issuer acts as an investment and financing company and conducts trading operations in the international securities markets (except for the investment activity that requires authorisation and/or license). This includes entering into transactions with market counterparties and related parties that are members of the Group. These transactions include, but are not limited to, repo transactions, loans and transactions in securities in the international capital markets including exchanges and Over-the-Counter (“OTC”) markets. The Issuer also conducts investment activities in different types of bonds of both Russian and international issuers.
B.16	Controlling persons:	The majority of the issued share capital of the Issuer is owned by FG BCS LTD of Krinou, 3, THE OVAL, 2nd Floor, Flat/Office 203, Agios Athanasios, 4103, Limassol, Cyprus, and it holds 99.96% of the issued shares. The ultimate shareholder owning and controlling the Issuer is Oleg Mikhasenko, who is also the sole ultimate beneficial owner of the Group.
B.17	Ratings assigned to the Issuer or its Debt Securities:	The Issuer has been assigned a credit rating of 'B+' by Standard & Poor's Financial Services LLC (“S&P”). The rating criteria of S&P provide that such issuer credit rating is a forwardlooking opinion about an obligor's overall creditworthiness. This opinion focuses on the obligor's capacity and willingness to meet its financial commitments as they come due. It does not apply to any specific financial obligation (including for the avoidance of doubt, any Notes issued by the Issuer under the Programme), as it does not take into account the nature of and provisions of the obligation, its standing in bankruptcy or liquidation, statutory preferences, or the legality and enforceability of the obligation. Standard & Poor's Financial Services LLC is not established in the EEA and is not certified under Regulation (EU) No 1060/2009, as amended (the “CRA Regulation”) and the rating it has given to the Issuer is not endorsed by a credit rating agency established in the EEA and registered under the CRA Regulation. The Notes will not be rated.

Section C - Notes

Element	Title	
C.1	Description of type and class of Securities:	The Notes are issued as Series number 2019-16, Tranche number 1. The denomination of the Notes is USD 1,250. Forms of Notes: Notes are issued in registered form. Security Identification Number(s): <i>ISIN Code:</i> XS2066725107 <i>Common Code:</i> 206672510 The Notes will be cash settled notes (“Cash Settled Notes”)

Element	Title	
C.2	Currency of the Securities Issue:	The denomination of the Notes is United States dollars.
C.5	Free transferability:	The Notes will be freely transferable, subject to the offering and selling restrictions in the Russian Federation, the Republic of Cyprus and under the Prospectus Directive and the laws of any jurisdiction in which the relevant Notes are offered or sold.
C.8	The Rights Attaching to the Securities, including Ranking and Limitations to those Rights:	<p>Notes issued under the Programme will have terms and conditions relating to, among other matters:</p> <p>Status of the Notes</p> <p>The Notes constitute unsubordinated and unsecured obligations of the Issuer.</p> <p>The Notes constitute direct, general and unconditional obligations of the Issuer which rank at least <i>pari passu</i> with all other present and future unsecured obligations of the Issuer, save for such obligations as may be preferred by provisions of law that are both mandatory and of general application.</p> <p>Events of Default</p> <p>The terms of the Notes will contain events of default including non- payment, non-performance or non-observance of the Issuer's obligations in respect of the Notes and the insolvency or winding up of the Issuer.</p> <p>Meetings</p> <p>The terms of the Notes will contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.</p> <p>Taxation</p> <p>All payments in respect of Notes will be made free and clear of withholding taxes of the Republic of Cyprus, as the case may be, unless the withholding is required by any law and/or regulation.</p> <p>Governing law</p> <p>The Notes, the Fiscal Agency Agreement (as amended or supplemented from time to time) and the Deed of Covenant (as amended or supplemented from time to time) and any non- contractual obligations arising out of or in connection with the Fiscal Agency Agreement and the Deed of Covenant are governed by, and shall be construed in accordance with English law.</p>
C.9	The Rights Attaching to the Securities (Continued), Including Information as to Interest, Maturity, Yield and the Representative of the Holders:	<p>Interest</p> <p>The Notes pay interest determined by reference to underlying references (each an “Underlying Reference”).</p> <p>Interest, if any, will be payable on the dates specified in the Final Terms.</p> <p>Snowball Digital Coupon</p> <p>A Snowball Digital Coupon provides that the Notes bear or pay interest on the basis of a Snowball Digital Coupon Condition but with a memory effect. Any interest not paid in respect of a period may be paid at a later date if certain conditions are met.</p>
		<p>Redemption</p> <p>The Notes may be redeemed early for tax reasons at the Early Redemption Amount</p>

Element	Title	
		<p>calculated in accordance with the Conditions.</p> <p>The Notes may be cancelled or redeemed early if the performance of the Issuer's obligations under the Notes has become illegal or by reason of force majeure or act of state it becomes impossible or impracticable for the Issuer to perform its obligations under the Notes.</p> <p>In the case of Notes linked to an Underlying Reference, the Notes may also be cancelled or redeemed early following the occurrence of certain disruption, adjustment, extraordinary or other events as summarised herein.</p>
		<p>Indication of Yield</p> <p>Due to the nature of the Notes it is not possible to determine the yield as of the Issue Date.</p> <p>Representative of Noteholders</p> <p>No representative of the Noteholders has been appointed by the Issuer. Please also refer to item C.8 above for rights attaching to the Notes.</p>
C.11	Listing and Trading:	Application shall be made to the Euronext Dublin for the Notes to be admitted to the official list (the “ Official List ”) and trading on its regulated market (the “ Main Securities Market ”).
C.15	How the value of the investment in the derivative securities is affected by the value of the underlying assets	<p>The amount (if any) payable in respect of interest or the amount payable or assets deliverable on redemption or settlement of the Notes may be calculated by reference to certain specified Underlying Reference(s) specified in the Final Terms. As a consequence no interest and no principal may be payable in respect of the Notes.</p> <p>Share Linked Notes</p> <p>Payments (whether in respect of principal or interest and whether at maturity or otherwise) in respect of Share Linked Notes will be calculated by reference to one or more shares, ADRs and/or GDRs (together referred to herein as “Shares” and each a “Share”) as agreed between the Issuer and the Dealer and set out in the Final Terms. Share Linked Notes may be subject to early redemption or adjustment (including as to valuation and in certain circumstances Share substitutions) if certain corporate events (such as events affecting the value of a Share (including Share, or in the case of GDRs and ADRs, Underlying Share, divisions or consolidations, extraordinary dividends and capital calls); de-listing of a Share or Underlying Share; insolvency, merger or nationalisation of a Share or Underlying Share issuer; or a tender offer or redenomination of a Share or Underlying Share) occur, if certain events (such as illegality, disruptions or cost increases) occur with respect to the Issuer's or any of its Affiliates' hedging arrangements or if insolvency filings are made with respect to a Share or Underlying Share issuer.</p>
C.16	Maturity of the derivative securities	The Maturity Date of the Notes will be 17 November 2024.
C.17	Settlement Procedure	The Notes are Cash Settled Notes.
C.18	Return on Derivative Notes	<p>See item C.8 above for the rights attaching to the Notes.</p> <p>Information on interest in relation to the Notes is set out in Element C.9 above.</p> <p>Final Redemption - Notes</p> <p>Each Note will be redeemed by the Issuer on the Maturity Date unless previously redeemed or purchased and cancelled at the Final Redemption Amount as specified</p>

Element	Title	
		<p>in the Final Terms, being an amount calculated by the Calculation Agent equal to the Final Payout Specified in the Final Terms.</p> <p><i>Autocall Standard Notes:</i></p> <p>The Payout comprises:</p> <ul style="list-style-type: none"> • if the FR Barrier Value on the SPS FR Barrier Valuation Date is equal to or greater than the Final Redemption Condition Level, 100 per cent. plus a final exit rate (equal to the FR Exit Rate); • if the FR Barrier Value on the SPS FR Barrier Valuation Date is less than the Final Redemption Condition Level and no Knock-in Event has occurred, 100 per cent. plus a fixed percentage; or • if the FR Barrier Value on the SPS FR Barrier Valuation Date is less than the Final Redemption Condition Level and a Knock-in Event has occurred, the lesser of 100 per cent. and indexation to the value of the Underlying References. <p>Expressed as a formula:</p> <p>(A) If FR Barrier Value is greater than or equal to the Final Redemption Condition Level: 100% + FR Exit Rate; or</p> <p>(B) If FR Barrier Value is less than the Final Redemption Condition Level and no Knock-in Event has occurred: 100% + Coupon Airbag Percentage; or</p> <p>(C) If FR Barrier Value is less than the Final Redemption Condition Level and a Knock-in Event has occurred: Min (100%, Final Redemption Value).]</p> <p><i>Automatic Early Redemption</i></p> <p>If an Automatic Early Redemption Event specified in the applicable Final Terms occurs, the Notes will be redeemed early at the Automatic Early Redemption Amount on the Automatic Early Redemption Date.</p> <p>The Automatic Early Redemption Amount in respect of each nominal amount of Notes equal to the Calculation Amount is equal to the Automatic Early Redemption Payout specified in the Final Terms.</p> <p><i>Automatic Early Redemption Payout:</i></p> <p>SPS Automatic Early Redemption Payout 1: NA * (AER Redemption Percentage + AER Exit Rate)</p>
C.19	Final reference price of the Underlying	Worst Value, means in respect of a specified valuation date, the lowest Underlying Reference Value for any Underlying Reference in the basket in respect of such specified valuation date.
C.20	Underlying Reference	<p>The Underlying Reference is a basket of shares comprising of:</p> <p>(i) the common stock of Raytheon Company (<i>Bloomberg Code: RTN US Equity; ISIN: US7551115071</i>) (the “Raytheon Shares”);</p> <p>(ii) the common stock of Abiomed, Inc. (<i>Bloomberg: AMBD US Equity; ISIN: US0036541003</i>) (the “Abiomed Shares”);</p> <p>(iii) the common stock of Philip Morris International Inc (<i>Bloomberg Code: PM US Equity; ISIN: US7181721090</i>) (the “Philip Morris Shares”);</p> <p>(iv) the American Depository Receipts representing the ordinary shares of</p>

Element	Title	
		MMC Norilsk Nickel PJSC (<i>Bloomberg Code: MNOD LI Equity; ISIN: US55315J1025</i>) (the “ Norilsk Nickel ADRs ”); and (v) the common stock of Twilio Inc. (<i>Bloomberg Code: TWLO US Equity; ISIN: US90138F1021</i>) (the “ Twilio Shares ”).
C.21	Listing:	Application shall be made for Notes to be admitted to trading on the regulated market of the Euronext Dublin.

Section D - Risks

Element	Title	
D.2	Risks Specific to the Issuer:	<p>The Issuer is exposed to market price risk, interest rate risk, credit risk, liquidity risk, currency risk and capital risk management arising from the financial instruments it holds as set out below.</p> <p><i>Market price risk</i></p> <p>Market price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices. The Issuer's available- for-sale financial assets and financial assets at fair value through profit or loss are susceptible to market price risk arising from uncertainties about future prices of the investments. The Issuer's market price risk is managed through diversification of the investment portfolio.</p> <p><i>Interest rate risk</i></p> <p>Interest rate risk is the risk that the value of financial instruments will fluctuate due to changes in market interest rates. Borrowings issued at variable rates expose the Issuer to cash flow interest rate risk. Borrowings issued at fixed rates expose the Issuer to fair value interest rate risk. The Issuer's management monitors the interest rate fluctuations on a continuous basis and acts accordingly.</p> <p><i>Credit risk</i></p> <p>Credit risk arises when a failure by counter parties to discharge their obligations could reduce the amount of future cash inflows from financial assets on hand at the reporting date. The Issuer has no significant concentration of credit risk. The Issuer has policies in place to ensure that sales of products and services are made to customers with an appropriate credit history and monitors on a continuous basis the ageing profile of its receivables. Cash balances are held with high credit quality financial institutions and the Issuer has policies to limit the amount of credit exposure to any financial institution.</p> <p><i>Liquidity risk</i></p> <p>Liquidity risk is the risk that arises when the maturity of assets and liabilities does not match. An unmatched position potentially enhances profitability, but can also increase the risk of losses. The Issuer has procedures with the object of minimising such losses such as maintaining sufficient cash and other highly liquid current assets and by having available an adequate amount of committed credit facilities.</p> <p><i>Currency risk</i></p> <p>Currency risk is the risk that the value of financial instruments will fluctuate due to changes in foreign exchange rates. Currency risk arises when future commercial transactions and recognised assets and liabilities are denominated in a currency that is not the Issuer's measurement currency. The Issuer is exposed to foreign exchange risk arising from various currency exposures primarily with</p>

Element	Title	
		<p>respect to the US Dollar and Russian Roubles. The Issuer's management monitors the exchange rate fluctuations on a continuous basis and acts accordingly.</p> <p><i>Capital risk management</i></p> <p>The Issuer manages its capital to ensure that it will be able to continue as a going concern while maximising the return to shareholders through the optimisation of the debt and equity balance. The Issuer's overall strategy remains unchanged from last year.</p>
D.6	Risk warning	<p>In the event of the insolvency of an Issuer or if it is otherwise unable or unwilling to repay the Notes when repayment falls due, an investor may lose all or part of his investment in the Notes. In addition, in the case of Notes linked to an Underlying Reference, investors may lose all or part of their investment in the Notes as a result of the terms and conditions of those Notes.</p>

Section E - Offer

Element	Title	
E.2b	Reasons for the Offer and Use of Proceeds	<p>The net proceeds from the issue of the Notes will be used for the general financing purposes of the Issuer.</p>
E.3	Terms and Conditions of the Offer:	<p>The Issue Price of the Notes is 100 per cent. of their principal amount.</p>
E.4	Interests Material to the Issue:	<p>The Issuer has appointed BrokerCreditService (Cyprus) Limited as the Dealer for the Programme. The arrangements under which Notes may from time to time be agreed to be sold by the Issuer to, and purchased by, the Dealer is set out in the Dealer Agreement between the Issuer and the Dealer.</p>
E.7	Estimated Expenses:	<p>No expenses will be chargeable by the Issuer to an Investor in connection with any offer of Notes. Any expenses chargeable by an Authorised Offeror to an Investor shall be charged in accordance with any contractual arrangements agreed between the Investor and such Authorised Offeror at the time of the relevant offer.</p>