



BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC

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NOTICE OF ADJUSTMENT

Issue of Series 47 RUB 300,000,000 ETI Linked Notes (Rainbow Participation Notes) due 1 August 2022

**Issued by BrokerCreditService Structured Products plc (the "Issuer")
under the EUR 10,000,000,000 Euro Medium Term Note Programme**

**ISIN: XS2020622887
(the "Notes")**

All capitalised terms used in this notice and not defined herein shall have the meanings and constructions ascribed to them in the terms and conditions of the Notes (the "**Conditions**") and in the Final Terms in respect of the Notes dated 9 July 2019 (the "**Final Terms**").

The Issuer hereby notifies Noteholders that pursuant to the occurrence of an Potential Adjustment Event, whereby the Board of Trustees of the ALPS ETF Trust has approved a 1-for-5 reverse split of the Alerian MLP ETF (NYSE Arca: AMLP) with effect as of 18th May 2020 the Calculation Agent considered that such reverse split would constitute a Potential Adjustment Event, as it has concentrative effect on the theoretical value of the relevant ETI Interests, since it proportionally rises the price of shares for AMLP.

Therefore it has been determined by the Calculation Agent that Strike Price Closing Value and any and all valuations that were made up to 17th May 2020 inclusive in respect of AMLP UP Equity – Alerian MLP ETF – ISIN: US00162Q8666 shall be multiplied by 5 for purposes of any and all calculations made on and following the 18th May 2020.

BrokerCreditService Structured Products plc

**Evgenios Bagiazidis
Director**

Date: 23 July 2020