

**BROKERCREDITSERVICE STRUCTURED PRODUCTS PLC**

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**NOTICE OF ADJUSTMENT**

1. **Issue of Series 91 USD 10,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due 2025**
2. **Issue of Series 97 USD 10,000,000 Share Linked Notes (Autocall Standard Notes with Snowball Digital Coupon) due July 2023**
3. **Issue of Series 101 EUR 10,000,000 Share Linked Notes (Autocall Standard Notes with SPS Fixed Coupon) due 2023**

**Issued by BrokerCreditService Structured Products plc (the "Issuer")**

**under the EUR 10,000,000,000 Euro Medium Term Note Programme  
ISIN: XS2170362839, XS2191173538, XS2194477282  
(the "Notes")**

All capitalised terms used in this notice and not defined herein shall have the meanings and constructions ascribed to them in the terms and conditions of the Notes (the "**Conditions**") and in the Final Terms in respect of the Notes dated 18.05.2020, 17.06.2020, and 23.06.2020, respectively (the "**Final Terms**").

The Issuer hereby notifies Noteholders that pursuant to the occurrence of a Potential Adjustment Event, whereby the Board of Directors of NetEase, Inc. (NASDAQ: NTES and HKEX: 9999, "NetEase" or the "Company") has approved a 5-for-1 stock split of the NetEase Inc. ordinary shares (NASDAQ: NTES UW equity) effective October 1<sup>st</sup>, 2020. The Calculation Agent considers that such stock split would constitute a Potential Adjustment Event, as it has dilutive effect on the theoretical value of the relevant NetEase Inc. (NTES UW Equity) shares, since it proportionally lowers the price of post-split NetEase Inc. (NTES UW Equity) shares.

Therefore it has been determined by the Calculation Agent that the Strike Price Closing Value and any and all valuations that were made up to October 1<sup>st</sup>, 2020 inclusive in respect of NetEase Inc. stock (NTES UW Equity) – ISIN: US64110W1027 shall be divided by 5 for purposes of any and all calculations made on and following October 2<sup>nd</sup>, 2020.

**BrokerCreditService Structured Products plc**

  
*Evgenios Bajiazidis*  
Director

Date: October 22, 2020