

# ПРОСПЕКТ ЦЕННЫХ БУМАГ ИНОСТРАННОГО ЭМИТЕНТА

## БрокерКредитСервис Стракчэрд Продактс ПиЭлСи

(полное фирменное наименование эмитента (эмитента представляемых ценных бумаг))

Облигации с доходностью, привязанной к цене акций (стандартные облигации с возможностью автоматического досрочного погашения и накопительным купоном) со сроком погашения в 2025 году, ISIN – XS2210719485

(вид, категория (тип), форма ценных бумаг, ISIN и их иные идентификационные признаки)

Номинальная стоимость 100 000 российских рублей количество 6 000 штук, срок погашения «28» августа 2025 года.

(номинальная стоимость (если имеется) и количество ценных бумаг, для облигаций также указывается срок погашения)

Информация, содержащаяся в настоящем проспекте ценных бумаг, подлежит раскрытию в соответствии с законодательством Российской Федерации о ценных бумагах

Настоящим подтверждается достоверность и полнота всей информации, содержащейся в проспекте ценных бумаг.

### БрокерКредитСервис Стракчэрд Продактс ПиЭлСи

(полное фирменное наименование эмитента (эмитента представляемых ценных бумаг), подписывающего проспект ценных бумаг иностранного эмитента)

Директор

(подпись)

Евгениос Баязидис

(И.О. Фамилия)

(наименование должности руководителя или иного лица, подписывающего проспект ценных бумаг от имени эмитента (эмитента представляемых ценных бумаг), название и реквизиты документа, на основании которого иному лицу предоставлено право подписывать проспект ценных бумаг от имени эмитента (эмитента представляемых ценных бумаг))

Дата: «30» июля 2020 г.

Настоящий проспект ценных бумаг иностранного эмитента (далее – Проспект) составлен в соответствии с Правилами и требованиями к содержанию и составу сведений проспекта ценных бумаг иностранного эмитента, утвержденными Приказом Председателя Правления ПАО Московская Биржа от 10.04.2018 № 675-од.

Ниже приведена ссылка на документ, содержащий информацию об эмитенте и программе облигаций (далее – Базовый проспект) на дату подписания Проспекта:

- Базовый проспект программы по выпуску облигаций от 06.07.2020:

<http://www.e-disclosure.ru/portal/FileLoad.ashx?Fileid=1648641>

*Final Terms dated 29 July 2020  
BrokerCreditService Structured Products plc*

*(incorporated in The Republic of Cyprus)*

*(the "Issuer")*

*Issue of Series 105 RUB 600,000,000 Share Linked Notes with Snowball Digital Coupon due 2025*

*under the EUR 10,000,000,000 Euro Medium Term Note Programme (the "Programme")*

Any person making or intending to make an offer of the Notes may only do so in circumstances in which no obligation arises for the Issuer or the Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor the Dealer has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market –** Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the sections entitled "*Terms and Conditions of the Notes*", "*Annex 1 - Additional Terms and Conditions for Payouts*" and "*Annex 3 - Additional Terms and Conditions for Share Linked Notes*" in the Base Prospectus dated 6 July 2020 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation, and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies may be obtained from, Citibank, N.A., London Branch (in its capacity as Fiscal Agent). The Base Prospectus will also be available on the website of Euronext Dublin ([www.ise.ie](http://www.ise.ie)) and these Final Terms will be available for viewing on the website of Euronext Dublin. A copy of these Final Terms and the Base Prospectus will be sent free of charge by the Issuer to any investor requesting such documents. A summary of the Notes is annexed to these Final Terms.

The Base Prospectus and these Final Terms are available for viewing at, and copies may be obtained from, the Fiscal Agent.

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129.

1.	Issuer:	BrokerCreditService Structured Products plc
2.	(i) Series Number:	105
	(ii) Tranche Number:	1
3.	Specified Currency:	Russian Rouble (" <b>RUB</b> ")
4.	Aggregate Nominal Amount:	
	(i) Series:	RUB 600,000,000
	(ii) Tranche:	RUB 600,000,000
5.	Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount
6.	Minimum Trading Size:	Not Applicable
7.	(i) Specified Denominations:	RUB 100,000
	(ii) Calculation Amount:	RUB 100,000
8.	Issue Date and Interest Commencement Date:	29 July 2020
9.	Maturity Date:	28 August 2025
10.	Form of Notes:	Registered
11.	Interest Basis:	Share Linked Interest  (further particulars specified below)

12.	Coupon Switch:	Not Applicable
13.	Redemption/Payment Basis:	Share Linked Redemption
		Payout Switch: Not applicable
14.	Payout Switch:	Not Applicable
15.	Put/Call Options:	Not Applicable
16.	Settlement Currency:	RUB
17.	Knock-in Event:	Not Applicable
18.	Knock-out Event:	Not Applicable
19.	Method of distribution:	Non-syndicated
20.	Hybrid Securities:	Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

21.	Interest:	Applicable
	(i) Specified Period:	Not applicable
	(ii) Interest Period(s):	From (and including) an Interest Period End Date (or the Interest Commencement Date in the case of the first Interest Period) to (but excluding) the next following Interest Period End Date
	(iii) Interest Period End Date(s):	28 February and 28 August in each year, commencing on 28 February 2021 up to and including the Maturity Date
	(iv) Business Day Convention for Interest Period End Date(s):	Following
	(v) Interest Payment Date(s):	Each Interest Period End Date
	(vi) Business Day Convention for Interest Payment Date(s):	Following
	(vii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent):	Calculation Agent
	(viii) Margin(s):	Not applicable
	(ix) Minimum Interest Rate:	Not applicable
	(x) Maximum Interest Rate:	Not applicable
	(xi) Day Count Fraction:	Not applicable

(xii)	Determination Dates:	Not applicable
(xiii)	Accrual to Redemption:	Not applicable
(xiv)	Rate of Interest:	Not applicable
(xv)	Coupon Rate: (Include one or more of the following if applicable):	Snowball Digital Coupon applicable
(xvi)	Rate(i):	5.50 per cent. per Interest Period
	Snowball applicable:	Digital Coupon
(i)	Coupon Condition:	Equal to or greater than
(ii)	SPS Coupon Valuation Date:	21 February and 21 August in each year, commencing on 21 February 2021 up to and including 21 August 2025 (or, if any such day is not a Scheduled Trading Day, the next following Scheduled Trading Day)
(iii)	SPS Coupon Valuation Period:	Not applicable
(iv)	Multiple Barriers:	Not applicable
(v)	Snowball Barrier Value:	Worst Value
(vi)	Snowball Level:	In respect of the SPS Coupon Valuation Date scheduled to fall on:  21 February 2021 and 21 August 2021 – 94 per cent.  21 February 2022 and 21 August 2022 – 88 per cent.  21 February 2023 and 21 August 2023 – 82 per cent.  21 February 2024 and 21 August 2024 – 76 per cent.  21 February 2025 and 21 August 2025 – 70 per cent.
(vii)	Rate(i) for each Snowball Level:	Not applicable

#### VALUATION METHODOLOGIES FOR COUPON PAYMENTS

22.	Payout Conditions:	Applicable
	Worst Value is applicable:	
(i)	SPS Valuation Date:	SPS Coupon Valuation Date
(ii)	Underlying Reference:	Share Linked
(iii)	Underlying Reference Closing Price Value:	Closing Price

	(iv)	Closing Price:		As per Annex 3 ( <i>Additional Terms and Conditions for Share Linked Notes</i> )
	(v)	Strike Date:		28 August 2020
	(vi)	Strike Days:		Not applicable
	(vii)	Averaging Date Consequences:		Not applicable
	(viii)	Scheduled Custom Index Business Day:		Not applicable
	(ix)	Index Sponsor:		Not applicable
	(x)	Underlying Reference Strike Price:	Strike Price Closing Value	
	(xi)	FX Conversion:		Not applicable
	(xii)	Underlying Reference FX Level:		Not applicable
	(xiii)	Underlying Reference FX Strike Level:		Not applicable
	(xiv)	Strike Period:		Not applicable
	(xv)	Barrier Percentage Strike Price:		Not applicable
23.		Fixed Rate Provisions:		Not Applicable
24.		Floating Rate Provisions:		Not Applicable
25.		Screen Rate Determination:		Not Applicable
26.		ISDA Determination:		Not Applicable
27.		Zero Coupon Provisions:		Not Applicable
28.		Index Linked Interest Provisions:		Not Applicable
29.		Share Linked Interest Provisions:		Applicable
	(i)	Shares/ADR:		<ol style="list-style-type: none"> <li>1. Cabot Oil &amp; Gas Corp</li> <li>2. Gilead Sciences Inc</li> <li>3. Nintendo Co Ltd</li> <li>4. Okta Inc</li> <li>5. SoftBank Group Corp</li> <li>6. Weibo Corp</li> </ol>

(ii)	Relative Performance Basket:	Performance	Applicable
(iii)	Share Currency:		In respect of Cabot Oil & Gas Corp, Gilead Sciences Inc, Okta Inc, and Weibo Corp, U.S Dollars ("USD")  In respect of Nintendo Co Ltd and SoftBank Group Corp, Japanese Yen ("JPY")
(iv)	ISIN of Share(s):		<ol style="list-style-type: none"> <li>1. US1270971039</li> <li>2. US3755581036</li> <li>3. JP3756600007</li> <li>4. US6792951054</li> <li>5. JP3436100006</li> <li>6. US9485961018</li> </ol>
(v)	Screen Code:	Page/Exchange	<p>The following pages on Bloomberg Business:</p> <ol style="list-style-type: none"> <li>1. COG UN Equity</li> <li>2. GILD UW Equity</li> <li>3. 7974 JT Equity</li> <li>4. OKTA UW Equity</li> <li>5. 9984 JT Equity</li> <li>6. WB UW Equity</li> </ol>
(vi)	Averaging:		Averaging does not apply to the Notes.
(vii)	Strike Date:		28 August 2020
(viii)	Interest Valuation Time:		Scheduled Closing Time
(ix)	Interest Valuation Date(s):		Each SPS Coupon Valuation Date
(x)	Observation Date(s):		Not applicable
(xi)	Observation Period:		Not applicable
(xii)	Exchange Business Day:		(All Shares Basis)
(xiii)	Scheduled Trading Day:		(All Shares Basis)
(xiv)	Exchange(s):		The relevant Exchanges are Nasdaq with respect to Gilead Sciences Inc, Okta Inc, and Weibo Corp, the New York Stock Exchange with respect to Cabot Oil & Gas Corp and the Tokyo Stock Exchange with respect to Nintendo Co Ltd and SoftBank Group Corp.



	(xv)	Related Exchange(s):	All Exchanges
	(xvi)	Weighting:	Not applicable
	(xvii)	Valuation Time:	Scheduled Closing Time
	(xviii)	Share Correction Period:	One Settlement Cycle
	(xix)	Optional Additional Disruption Events:	The following Optional Additional Disruption Events apply to the Notes:  Increased Cost of Hedging  Insolvency Filing
	(xx)	Trade Date:	29 July 2020
	(xxi)	Market Disruption:	Specified Maximum Days of Disruption will be equal to eight
	(xxii)	Tender Offer:	Applicable
	(xxiii)	Listing Change:	Applicable
	(xxiv)	Listing Suspension:	Applicable
	(xxv)	Illiquidity:	Not applicable
	(xxvi)	Delayed Redemption on the Occurrence of an Extraordinary Event:	Not applicable
30.		Commodity Linked Interest Provisions:	Not Applicable
31.		Fund Linked Interest Provisions:	Not Applicable
32.		ETI Linked Interest Provisions:	Not Applicable
33.		Foreign Exchange (FX) Rate Linked Interest Provisions:	Not Applicable
34.		Underlying Interest Rate Linked Interest Provisions:	Not Applicable
35.		Additional Business Centre(s):	Moscow and Limassol (Cyprus)

**PROVISIONS RELATING TO REDEMPTION**

36.	Final Redemption Amount:	As per Condition 2
37.	Final Payout:	Not Applicable

**VALUATION METHOD FOR REDEMPTION PAYMENT:**

38.	<b>Payout Conditions:</b>	Applicable
	Worst Value is applicable:	

- (i) SPS Valuation Date: Automatic Early Redemption Valuation Date
- (ii) SPS Redemption Valuation Date(s): Not applicable
- (iii) Underlying Reference: Share Linked
- (iv) Underlying Reference Closing Price Value: Closing Price
- (v) Closing Price: As per Annex 3 (*Additional Terms and Conditions for Share Linked Notes*)
- (vi) Strike Date: 28 August 2020
- (vii) Scheduled Custom Index Business Day: Not applicable
- (viii) Index Sponsor: Not applicable
- (ix) Underlying Reference Strike Price: Strike Price Closing Value
- (x) FX Conversion: Not applicable
- (xi) Underlying Reference FX Level: Not applicable
- (xii) Underlying Reference FX Strike Level: Not applicable
- (xiii) Strike Period: Not applicable
- (xiv) Barrier Percentage Strike Price: Not applicable

39. Automatic Early Redemption: Applicable
- (i) Automatic Early Redemption Event: Automatic Early Redemption Event 1: "greater than or equal to"
  - (ii) Automatic Early Redemption Valuation Time: Scheduled Closing Time
  - (iii) Automatic Early Redemption Payout: SPS Automatic Early Redemption Payout 1:  
AER Redemption Percentage: 100 per cent.  
AER Exit Rate: AER Rate
  - (iv) Automatic Early Redemption Date(s): Each Interest Payment Date (except for the Interest Payment Date scheduled to fall on the Maturity Date)
  - (v) Automatic Early Redemption Price: In respect of the Automatic Early Redemption Valuation Date scheduled to fall on:

		21 February 2021 and 21 August 2021 – 94 per cent.
		21 February 2022 and 21 August 2022 – 88 per cent.
		21 February 2023 and 21 August 2023 – 82 per cent.
		21 February 2024 and 21 August 2024 – 76 per cent.
		21 February 2025 – 70 per cent.
(vi)	Automatic Early Redemption Percentage:	Not applicable
(vii)	Automatic Early Redemption Percentage Up:	Not applicable
(viii)	Automatic Early Redemption Percentage Down:	Not applicable
(ix)	AER Rate:	0 per cent.
(x)	AER Exit Rate:	Not applicable
(xi)	AER Screen Page:	Not applicable
(xii)	AER Specified Time:	Not applicable
(xiii)	AER Reference Rate Determination Date(s):	Not applicable
(xiv)	AER Margin:	Not applicable
(xv)	Automatic Early Redemption Valuation Date(s):	Each SPS Coupon Valuation Date (except for the SPS Coupon Valuation Date scheduled to fall on 21 August 2025)
(xvi)	Underlying Reference Level:	Not applicable
(xvii)	SPS AER Valuation:	Applicable SPS AER Value 1: Worst Value
(xviii)	AER Event 1 Underlyings:	See item 44(i) below
(xix)	AER Event 2 Underlyings:	Not applicable
(xx)	AER Event 1 Basket:	Not applicable
(xxi)	AER Event 2 Basket:	Not applicable
(xxii)	AER Day Count Fraction:	Not applicable
(xxiii)	Cut-off Date:	Not applicable
(xxiv)	Early Redemption Leverage Factor:	Not applicable

	(xxv)	QR Price in respect of the Basket Price:	Not applicable
	(xxvi)	QR Price in respect of the Final Price:	Not applicable
	(xxvii)	QR Price in respect of the Initial Price:	Not applicable
40.		Issuer Call Option:	Not Applicable
41.		Put Option:	Not Applicable
42.		Aggregation:	Not Applicable
43.		Index Linked Redemption Amount:	Not Applicable
44.		Share Linked Redemption Amount:	Applicable
	(i)	Share:	<ol style="list-style-type: none"> <li>1. Cabot Oil &amp; Gas Corp</li> <li>2. Gilead Sciences Inc</li> <li>3. Nintendo Co Ltd</li> <li>4. Okta Inc</li> <li>5. SoftBank Group Corp</li> <li>6. Weibo Corp</li> </ol>
	(ii)	Relative Performance Basket:	Applicable
	(iii)	Share Currency:	<p>In respect of Cabot Oil &amp; Gas Corp, Gilead Sciences Inc, Okta Inc, and Weibo Corp, U.S Dollars ("USD")</p> <p>In respect of Nintendo Co Ltd and SoftBank Group Corp, Japanese Yen ("JPY")</p>
	(iv)	ISIN of Share(s):	<ol style="list-style-type: none"> <li>1. US1270971039</li> <li>2. US3755581036</li> <li>3. JP3756600007</li> <li>4. US6792951054</li> <li>5. JP3436100006</li> <li>6. US9485961018</li> </ol>
	(v)	Screen Code: Page/Exchange	<p>The following pages on Bloomberg Business:</p> <ol style="list-style-type: none"> <li>1. COG UN Equity</li> <li>2. GILD UW Equity</li> </ol>

			3. 7974 JT Equity
			4. OKTA UW Equity
			5. 9984 JT Equity
			6. WB UW Equity
(vi)	Strike Date:		28 August 2020
(vii)	Averaging:		Averaging does not apply to the Notes.
(viii)	Redemption Valuation Date:	Each Automatic Early Redemption Valuation Date	
(ix)	Observation Date(s):		Not applicable
(x)	Observation Period:		Not applicable
(xi)	Exchange Business Day:		(All Shares Basis)
(xii)	Scheduled Trading Day:		(All Shares Basis)
(xiii)	Exchange(s):		The relevant Exchanges are Nasdaq with respect to Gilead Sciences Inc, Okta Inc, and Weibo Corp, the New York Stock Exchange with respect to Cabot Oil & Gas Corp and the Tokyo Stock Exchange with respect to Nintendo Co Ltd and SoftBank Group Corp.
(xiv)	Related Exchange(s):		All Exchanges
(xv)	Weighting:		Not applicable
(xvi)	Valuation Time:		Scheduled Closing Time
(xvii)	Share Correction Period:		One Settlement Cycle
(xviii)	Optional Disruption Events:	Additional Disruption Events	The following Optional Additional Disruption Events apply to the Notes:  Increased Cost of Hedging  Insolvency Filing
(xix)	Trade Date:		29 July 2020
(xx)	Market Disruption:		Specified Maximum Days of Disruption will be equal to eight
(xxi)	Tender Offer:		Applicable
(xxii)	Listing Change:		Applicable
(xxiii)	Listing Suspension:		Applicable
(xxiv)	Illiquidity:		Not applicable

(xxv)	Delayed Redemption on the Occurrence of an Extraordinary Event:	Not applicable Principal Protected Termination Amount: Not applicable
45.	Commodity Linked Redemption Amount:	Not Applicable
46.	Fund Linked Redemption Amount:	Not Applicable
47.	Credit Linked Notes:	Not Applicable
48.	ETI Linked Redemption Amount:	Not Applicable
49.	Foreign Exchange (FX) Rate Linked Redemption Amount:	Not Applicable
50.	Underlying Interest Rate Linked Redemption Amount:	Not Applicable
51.	Early Redemption Amount:	
	Early Redemption Amount(s):	Market Value less Costs
52.	Provisions applicable to Physical Delivery:	Not Applicable
53.	Variation of Settlement:	
	(i) Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Notes.
	(ii) Variation of Settlement of Physical Delivery Notes:	Not applicable

#### **GENERAL PROVISIONS RELATING TO THE NOTES**

54.	Form of Notes:	Registered Notes  Global Registered Note exchangeable for Individual Note Certificates in the limited circumstances described in the Global Registered Note
55.	New Global Note:	No
56.	Additional Financial Centre(s) or other special provisions relating to payment dates:	Moscow and Limassol (Cyprus)
57.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
58.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, if different from those specified in the	Not Applicable

Temporary Global Note,  
consequences of failure to pay,  
including any right of the Issuer to  
forfeit the Notes and interest due on  
late payment:

59. Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made: Not Applicable
60. Calculation Agent: BrokerCreditService (Cyprus) Limited
61. Date board approval for issuance of Notes obtained: 28 July 2020
62. Relevant Benchmark: Not Applicable

Signed on behalf of the Issuer:

By: .....

Duly authorised

  
Ergenios Bagiazidis  
Director

## PART B - OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made to Euronext Dublin for the Notes to be admitted to trading on its regulated market with effect from on or about the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

### 2. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 3. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See the "*Use of Proceeds*" wording in the Base Prospectus
- (ii) Estimated net proceeds: RUB 600,000,000
- (iii) Estimated total expenses: Nil save for the expenses referred to in paragraph 1(ii) above.

### 4. PERFORMANCE OF SHARES AND OTHER INFORMATION CONCERNING THE UNDERLYING REFERENCES

Information of past and future performance and volatility of the Shares can be found on the Screen Page specified above for the relevant Share.

### 5. OPERATIONAL INFORMATION

- ISIN: XS2210719485
- Common Code: 221071948
- Delivery: Delivery against payment
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- Additional U.S. federal income tax considerations: The Notes are not subject to U.S. federal withholding tax under Section 871(m)

### 6. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated: Not applicable



- |       |   |  |
|-------|---|--|
| (iii) | If non-syndicated, name and address of Dealer:  | BrokerCreditService (Cyprus) Limited (address: Spyrou Kyprianou & 1 Oktovriou, 1 Vashiotis Kalande Offices, 1st floor Mesa Geitonia, 4004, Limassol, Cyprus) |
| (iv)  | Indication of the overall amount of the underwriting commission and of the placing commission:  | Not applicable   |
| (v)   | US Selling Restrictions:<br>(Categories of potential investors to which the Notes are offered): | Reg. S Compliance Category 2; TEFRA not applicable   |
| (vi)  | Prohibition of Sales to EEA and UK Retail Investors:  | Not applicable   |
| (vii) | Public Offer:   | Not applicable   |



AGIA ZONI CENTER, Flat/Office 103, 3027 Limassol, Cyprus. Its LEI is 213800W4XQFCUX7HFM81.

*Principal activities:*

The Issuer is a special purpose vehicle which acts as an investment and financing company for the Group (being FG BCS Ltd. together with its consolidated subsidiaries, the "Group") and issues notes under the Programme.

The Issuer conducts trading operations in the international securities markets, which include entering into transactions with market counterparties and related parties that are members of the Group. These transactions include, but are not limited to, repo transactions, loans and transactions in securities in the international capital markets including exchanges and OTC markets. The Issuer also conducts investment activities in different types of bonds of both Russian and international issuers.

*Major Shareholders:*

The Issuer is a subsidiary of FG BCS LTD, which holds 99.96% of the issued shares of the Issuer. FG BCS Ltd is incorporated and domiciled in Cyprus. The ultimate shareholder owning and controlling the Issuer is Oleg Mikhasenko, who is the sole ultimate beneficial owner of the Group.

*Key managing directors:*

Dimitra Karkalli and Evgenios Bagiiazidis.

*Statutory auditors:*

Yiallourides & Partners Ltd, chartered accountants of Sotiris Tofini, 4, AUDEH QUARTERS, Floor 1, Flat 102 & 103, St. Athanasius, 4102, Limassol, Cyprus

*What is the key financial information regarding the Issuer?*

The summary information in the tables below is extracted from the audited and consolidated financial statements of the Issuer as at and for the year ended 31 December 2018 and the audited and consolidated financial statements of the Issuer as at and for the year ended 31 December 2019.

In respect of the audited consolidated annual financial statements for the years ended 31 December 2018 and 31 December 2019, the Issuer has adopted all of the new and revised International Financial Reporting Standards ("IFRS") that are relevant to it and are effective for accounting periods beginning on 1 January 2017, including IFRS 9 "Financial Instruments".

**Comparative Annual Financial Data (2019 and 2018) – In RUB**

	31/12/2019	31/12/2018
	<i>Table 1</i>	
	<b>Income statement</b>	
Net profit or loss	3,052,016,112	5,077,480,753
	<i>Table 2</i>	
	<b>Balance sheet</b>	
Total Liabilities	179,406,365,249	242,011,482,393
Cash at bank and in hand	155,661,730	106,562,187
	<i>Table 3</i>	
	<b>Cash flow statement</b>	

Net cash generated from operating activities	5,203,083,462	5,323,955,066
Net cash used in financing activities	(6,501,396,943)	(7,054,876,773)
Net cash generated from investing activities	1,347,386,019	1,675,616,687

***What are the key risks that are specific to the Issuer?***

***Credit risk***

As part of its trading operations, the Issuer enters into loans, OTC derivatives, securities lending transactions and other financial transactions with a number of counterparties. Credit risk is the risk of loss that the Issuer may incur as a result of borrowers or other counterparties of the Issuer defaulting on their payment obligations in respect of such transactions, including the risks attaching to the Issuer's customers having financial difficulties and risks relating to large exposures, which could impact the Issuer's ability to meet its obligations under the Notes.

***Market risk***

The Issuer faces market risks as an inherent part of its business. The Issuer's market risk relates to the risk of loss that the Issuer may incur because of adverse developments in market values resulting from fluctuations in interest rates, credit spreads, foreign currency exchange rates and equity and commodity prices. The performance of financial markets may cause changes in the value of the Issuer's investment and trading books which may adversely affect the Issuer's financial position, including reducing its revenue which, in turn, could prevent the Issuer from fulfilling its payment obligations under the Notes.

***Liquidity risk***

The Issuer is subject to liquidity risk, being the risk that a lack of funding prevents the Issuer from being able to finance its activities (i.e. to ensure the growth of its assets or perform its obligations as they fall due). The Issuer is subject to the following types of liquidity risk:

- i. physical liquidity risk, being the risk of default by the Issuer on its liabilities to counterparties in any currency because of a shortage of cash or non-cash funds; and
- ii. structural liquidity risk (i.e. concentration risk), being the risk of a significant deterioration of the Issuer's physical or regulatory liquidity due to an imbalance in the Issuer's asset and liability structure, which arises from a mismatch between the maturity of the Issuer's assets and liabilities. Although an unmatched position potentially enhances profitability, it can also increase the risk of losses for the Issuer.

If the Issuer is unable to finance its activities due to a lack of liquidity, this could lead creditors to form a negative view of Issuer's liquidity. This could result in higher borrowing costs and decreased access to various funding sources for the Issuer, which, in turn, could have an adverse effect on the Issuer's business, results of operations, financial position or prospects.

***Insolvency risks under Cypriot law***

The insolvency proceedings to which the Issuer could be subject to in Cyprus are (i) receivership, (ii) administration and (iii) winding up (a) by the court, (b) voluntarily by its shareholders or creditors or (c) subject to the supervision of the court. As the Notes are unsecured obligations, in the event of the insolvency of the Issuer, Noteholders would be unsecured creditors of the Issuer (and each Noteholder would rank *pari passu* with each other) and, depending on the size of the insolvency proceeds recovered following such insolvency, each Noteholder may receive less than it would have expected to receive under the Notes (and this may be less than its initial investment).

***Risk factor relating to the ultimate shareholder of the Issuer***

The ultimate shareholder owning and controlling the Issuer is Oleg Mikhasenko, who is the sole ultimate beneficial owner of the Group. The Issuer does not have any specific measures in place to ensure that this position of control is not abused. If such position of control is abused, this could have a material adverse effect on the Issuer's financial condition, results of operations and future prospects which may, in turn, result in the Issuer being unable to fulfil its obligation to Noteholders under the Notes.

***Risks factors relating to the Russian Federation***

Economic, political and legal uncertainty in Russia could have a material adverse effect on the Issuer. A significant proportion of the Issuer's revenue is derived from Russian investors and, as such, a large number of the Issuer's counterparties are based in Russia. Instability in Russia (as further described in more detail in the risk factors below) could seriously impact Russian counterparties' ability to invest which could lead to a reduction in the Issuer's revenue. Any such reduction in revenue could potentially affect the Issuer's ability to make payments to Noteholders under the Notes in part or in full.

**KEY INFORMATION ON THE NOTES**

***What are the main features of the Notes?***

*Type, class and ISIN:*

The Notes are share linked notes issued as Series number 105, Tranche number 1. The Notes are issued in registered form and have the following ISIN Code: XS2210719485.

The Notes are linked to a basket of the following shares (each a "Share" and together the "Shares"):

- i. Cabot Oil & Gas Corp (Bloomberg Code: COG UN Equity; ISIN: US1270971039);
- ii. Gilead Sciences Inc (Bloomberg Code: GILD UW Equity; ISIN: US3755581036);
- iii. Nintendo Co Ltd (Bloomberg Code: 7974 JT Equity; ISIN: JP3756600007);
- iv. Okta Inc (Bloomberg Code: OKTA UW Equity; ISIN: US6792951054);
- v. SoftBank Group Corp (Bloomberg Code: 9984 JT Equity; ISIN: JP3436100006); and
- vi. Weibo Corp (Bloomberg Code: WB UW Equity; ISIN: US9485961018).

*Currency, denomination, par value, number of securities issued and duration:*

The Notes are denominated in Russian Rouble ("RUB"). The Notes have a maturity date of 28 August 2025 (the "Maturity Date"). As at the issue date of the Notes, there will be 6,000 Notes of the Series in issue. The Notes have a denomination of RUB 100,000 per Note and an aggregate nominal amount of RUB 600,000,000.

*Rights attached the Securities:*

***Status of the Notes***

The Notes constitute unsubordinated and unsecured obligations of the Issuer. The Notes constitute direct, general and unconditional obligations of the Issuer which rank at least *pari passu* with all other present and future unsecured obligations of the Issuer, save for such obligations as may be preferred by provisions of law that are both mandatory and of general application.

***Events of Default***

The terms of the Notes contain events of default including non-payment, non-performance or non-observance of the Issuer's obligations in respect of the Notes and the insolvency or winding up of the Issuer.

***Meetings***

The terms of the Notes contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

#### ***Taxation***

All payments in respect of Notes will be made free and clear of withholding taxes of the Republic of Cyprus, as the case may be, unless the withholding is required by any law and/or regulation.

#### ***Governing law***

The Notes, the Agency Agreement (as amended or supplemented from time to time) and the Deed of Covenant and any non-contractual obligations arising out of or in connection with the Agency Agreement (as amended or supplemented from time to time) and the Deed of Covenant are governed by, and shall be construed in accordance with English law.

#### ***Interest***

The Notes pay interest determined by reference to the Shares. Interest, if any, will be payable on the Interest Period End Dates as the Interest Payment Dates for the Notes.

The Notes bear or pay interest on the basis of a "Snowball Digital Coupon Condition" with a memory effect. Any interest not paid in respect of a period may be paid at a later date if certain conditions are met. In summary, if the Reference Value of the Worst Performing Share (the "**Worst Value**"),

- i. in respect of the Interest Valuation Dates scheduled to fall on 21 February 2021 and 21 August 2021, is greater than or equal to 94%; or
- ii. in respect of the Interest Valuation Dates scheduled to fall on 21 February 2022 and 21 August 2022, is greater than or equal to 88%; or
- iii. in respect of the Interest Valuation Dates scheduled to fall on 21 February 2023 and 21 August 2023, is greater than or equal to 82%; or
- iv. in respect of the Interest Valuation Dates scheduled to fall on 21 February 2024 and 21 August 2024, is greater than or equal to 76%; or
- v. in respect of the Interest Valuation Dates scheduled to fall on 21 February 2025 and 21 August 2025, is greater than or equal to 70%,

Noteholders will receive an interest payment on the related interest payment date equal to (A) the Specified Denomination *multiplied by* (B) 5.50% per Interest Period. Noteholders will also receive on such interest payment date the sum of all unpaid interest amounts in respect of any previous interest payments at such rate. However, if the Reference Value of the Worst Performing Share in respect of such Interest Valuation Date is less than the relevant value specified above for such Interest Valuation Date, no interest amount is payable on such interest payment date.

Where:

"**Closing Value**" means the value of a Share at the close of trading on the relevant exchange in respect of a given trading day;

"**Initial Value**" means the Closing Value in respect of a Share in respect of the Strike Date;

"**Interest Period**" means each period from (and including) an Interest Period End Date (or the Issue Date in the case of the first Interest Period) to (but excluding) the next following Interest Period End Date (or the Maturity Date in the case of the last Interest Period);

"**Interest Period End Date**" means 28 February and 28 August in each year, commencing on 28 February 2021 up to and including the Maturity Date;

"**Interest Valuation Date**" means 21 February and 21 August in each year, commencing on 21 February 2021 up to and including 21 August 2025 (or, if any such day is not a scheduled trading day for a Share, the next following scheduled trading day);

“**Reference Value**” means the Closing Value in respect of a Share in respect of a relevant valuation date divided by the Initial Value in respect of such Share, expressed as a percentage;

“**Specified Denomination**” means RUB 100,000;

“**Strike Date**” means 28 August 2020; and

“**Worst Performing Share**” means the Share with the lowest Reference Value in respect of a relevant Interest Valuation Date.

#### ***Early Redemption***

The Notes may be redeemed early for tax reasons at the early redemption amount calculated in accordance with the terms and conditions of the Notes. In addition, the Notes may be redeemed early following an automatic early redemption (see “*Automatic Early Redemption*” below).

The Notes may also be cancelled or redeemed early following the occurrence of certain disruption, adjustment, extraordinary or other events in relation to the Shares.

#### ***Automatic Early Redemption***

If the Reference Value in respect of the Worst Performing Share:

- i. in respect of the Automatic Early Redemption Valuation Dates scheduled to fall on 21 February 2021 and 21 August 2021, is greater than or equal to 94%; or
- ii. in respect of the Automatic Early Redemption Valuation Dates scheduled to fall on 21 February 2022 and 21 August 2022, is greater than or equal to 88%; or
- iii. in respect of the Automatic Early Redemption Valuation Dates scheduled to fall on 21 February 2023 and 21 August 2023, is greater than or equal to 82%; or
- iv. in respect of the Automatic Early Redemption Valuation Dates scheduled to fall on 21 February 2024 and 21 August 2024, is greater than or equal to 76%; or
- v. in respect of the Automatic Early Redemption Valuation Dates scheduled to fall on 21 February 2025, is greater than or equal to 70%,

the Notes will be automatically redeemed at par.

#### ***Final Redemption – Notes***

Each Note will be redeemed by the Issuer on the Maturity Date (unless previously redeemed or purchased and cancelled) at par.

#### ***Restrictions on free transferability of the securities:***

The Notes will be freely transferable, subject to the offering and selling restrictions in the Russian Federation, the Republic of Cyprus and under the Prospectus Regulation and the laws of any jurisdiction in which the relevant Notes are offered or sold.

#### ***Where will the securities be traded?***

Application has been made for the Notes to be admitted to the official list (the “**Official List**”) of Euronext Dublin and to trading on its regulated market (the “**Regulated Market of Euronext Dublin**”).

#### ***What are the key risks that are specific to the Notes?***

In addition to the risks relating to the Issuer (including default risk) that may affect the Issuer's ability to fulfil its obligations under the Notes, there are certain factors which are material for the purposes of assessing the market risks associated with Notes, including that (i) the Notes are unsecured obligations, (ii) the trading market for the Notes may be volatile and may be adversely impacted by many events, (iii) an active secondary market may never be established or may be illiquid and that this may adversely affect the value at which an investor may sell its Notes (investors may suffer a partial or total loss of the amount of their investment), (iv) the trading price of the Notes is affected by a number of factors including, but not limited to, the price of the Shares and volatility and such factors mean that the trading

price of the Notes may be below the Final Redemption Amount, (v) exposure to the Shares may be achieved by the Issuer entering into hedging arrangements and investors are exposed to the performance of these hedging arrangements and events that may affect the hedging arrangements and consequently the occurrence of any of these events may affect the value of the Notes, (vi) the occurrence of an additional disruption event or optional additional disruption event may lead to an adjustment to the Notes, or early redemption or may result in the amount payable on scheduled redemption being different from the amount expected to be paid at scheduled redemption and consequently the occurrence of an additional disruption event and/or optional additional disruption event may have an adverse effect on the value or liquidity of the Notes, and (vii) the meetings of Noteholders provisions permit defined majorities to bind all Noteholders.

In addition, there are specific risks in relation to Notes which are linked to a basket of Shares and an investment in such Notes will entail significant risks not associated with an investment in a conventional debt security. Risk factors in relation to share linked Notes include similar market risks to a direct equity investment, potential adjustment events or extraordinary events affecting the shares and market disruption or failure to open of an exchange which may have an adverse effect on the value and liquidity of the Shares.

In certain circumstances Noteholders may lose the entire value of their investment.

#### **KEY INFORMATION ON THE OFFER OF THE NOTES TO THE PUBLIC AND THE ADMISSION TO TRADING ON A REGULATED MARKET**

##### ***Under which conditions and timetable can I invest in this security?***

The Notes are offered by way of private placement. This is not a public offer and the Issuer does not consent to the use of this Final Terms in connection with any public offer of the Notes.

The Issuer has appointed BrokerCreditService (Cyprus) Limited (the "**Dealer**") as the Dealer for the Programme. The arrangements under which Notes may from time to time be agreed to be sold by the Issuer to, and purchased or placed by, the Dealer is set out in the Dealer Agreement between the Issuer and the Dealer.

No expenses will be chargeable by the Issuer to an investor in connection with the issue of the Notes. Any expenses chargeable by the Dealer to an investor shall be changed in accordance with any relevant contractual arrangements between the Dealer and that investor.

##### ***Who is the offeror and/or the person asking for admission to trading?***

BrokerCreditService (Cyprus) Limited (as the Dealer for the Programme). BrokerCreditService (Cyprus) Limited was incorporated in Cyprus on 7 December 2004, Registration Number HE 154856. Its registered office is at Spyrou Kyprianou & 1 Oktovriou, 1 VASHIOTIS KALANDE OFFICES, 2nd floor, Mesa Geitonia, 4004 Limassol, Cyprus.

##### ***Why is the prospectus being produced?***

###### ***The use and estimated net amount of the proceeds:***

The net proceeds from the issue of the Notes will be used for the general financing purposes of the Issuer. The offer of the Notes is not subject to an underwriting agreement.

###### ***Conflicts of interest:***

Various entities within the Group (including the Issuer) may undertake different roles in connection with the Notes and may also engage in trading activities (including hedging activities) relating to the Shares and other instruments or derivative products based on or relating to the Shares which may give rise to potential conflicts of interest. In particular, the Calculation Agent is an affiliate of the Issuer. The Calculation Agent has no obligation to act in the best interests of the Noteholders and therefore a conflict of interest may arise between the Calculation Agent and Noteholders.